

St. Cloud Math and Science Academy Board of Directors

Charter School #4223

Board Meeting Minutes

1025 18th Street North

St. Cloud, MN 56303

Thursday afternoon **January 16, 2025**

4:30 - ~6:00 PM

School Campus

This is an **in-person OPEN** meeting with **NO** virtual participation or accommodation



1. Call to Order at 4:30pm

Reading and Reflection on the school's Mission Statement: **With kindness and respect as our foundation, our highly skilled educators prepare students to become lifelong learners through the integrated instruction of Science, Technology, Engineering and Math in a safe and caring environment.**

2. ROLL CALL PRESENT/ ABSENT: Abdulkadr Abdullah –present, Erika Cowley –present, Rebecca Keniston – present, Michael Mullin – present, Jen Olufson –present, Tessa Soltis –present, Michelle VanHauen-present

* quorum has been established

3. Conflict of Interest Declarations- none

4. CONSENT AGENDA:

The consent agenda consists of routine matters that the Board considers without debate. Any Director may remove an item from the consent agenda and add it to the ACTION ITEMS by requesting removal of the item at the time the consent agenda is moved for approval. (Roll Call)

- Minutes from the meeting of November 21, 2024
 - Today's Board Meeting Agenda (January 16, 2025)
 - Rebecca Keniston made a motion to accept the consent agenda, Michelle Van Hauen seconded the motion
- All in favor- motion carries)

5. GUESTS: Inventure – Doug Boser, Jim Schleper, Etc., et al. Construction Update

a. **TOUR of progress on the construction project (walking tour)**

6. Finance Report; Statements of Operation & Balance Sheets for November 30, 2024 and December 31, 2024

a. Shared December Executive Summary

7. Program Report(s)

- a. Guest teacher and/or staff member:
- b. **Nick Chapdelaine- Music**
 - i. 4th and 5th Grade are using recorders
 - ii. Middle school - sound mixing software
- c. **Emron Poya - Math and Communication Technology**
 - i. Discovery Learning
 - ii. Video and Audio techniques, HTML coding
- d. **Novation Education Opportunities report/comments – Wendy Swanson-Choi- NA**

8. Executive Director/ Principal Report – Tammy Bengtson

- a. Enrollment Report currently at 362 students
- b. READ Act Live session tomorrow January 17, 2025
 - i. Extension until 2026
 - ii. Staff Payout plan is in the works
- c. Wide Hallway/ Library has changed to make room for our new to country learners
- d. Laura Kalhoff - building sub- no longer finishing the year with us
- e. Brandon Morris is taking a 12 week leave - hiring for a science teacher
- f. Hannah Robel - Special Education Behavior Support Person
- g. Carpets Cleaned over winter break
- h. Fly problem from the drains - plumber has been out to help resolve the problem
- i. \$2000 donation from Quantex Foundation
- j. \$200 donation from Deb Biorn
- k. Boys Basketball started- First game today!
- l. Chess Club starting next week with Thane Taylor
- m. Math with Bernath for 5th Grade
- n. Assistant Principal report, if any – Nancy Benson
 - i. Winter FAST data
 - ii. Meeting with Teachers to look at intervention groups

9. Action Items:

- a. Consideration of November 30, 2024 and December 31, 2024 Financial Statements
 - i. Tessa Soltis made a motion to approve the November 30, 2024 and December 31, 2024 Financial Statements, Michelle VanHauen seconded the motion
 - ii. Abdulkadr Abdullah –aye, Rebecca Keniston – aye, Michael Mullin – aye, Jen Olufson –aye, Tessa Soltis –aye, Michelle VanHauen-aye
 - iii. All in favor- motion carried
- b. Policy Proposal #59 – Minnesota Literacy and Read Act
 - i. Tessa Soltis made a motion to adopt Policy Proposal #59, Jen Olufson seconded the motion
 - ii. All in favor- motion carried

10. Educating, strengthening, sustaining our Board

- a. Terms ending on June 30, 2025 (Soltis, VanHauen, Mullin)
 - i. Tessa and Michelle are eligible for another term
- b. **WARNING:** Our school will not be able to exist beyond June 30, 2025 if at least one at-large candidate nominee has not surfaced, been vetted, and elected before that time – and preferably prior to February 28, 2025 in time for the election cycle.
- c. Rebecca Keniston -chair of the Election process

11. Comments / Contributions from the Public- none
 a. Please register in advance with the Clerk

12. Announce date/ time of next meeting: **February 20, 2025**

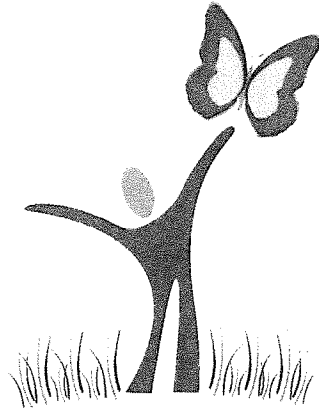
13. Adjourn at 5:51pm

#

2024 - 2025 St. Cloud Math and Science Academy Charter School #4223
 Tentative Board Meeting Calendar -- Tentative/ Policy Review Schedule – Subject to change

<u>Board Meeting Date</u>	<u>Agenda Focus/ Policy Review</u>
August 8, 2024 at 4:30 PM	Organizational Meeting – Election of Officers Procurement Policy – Pro Forma Delegations
September 26, 2024 at 4:30 PM	
October 24, 2024 at 4:30 PM	
November 21, 2024 at 4:30 PM	World’s Best Work Force & Annual Report
January 15, 2024 – all day, Minneapolis	Charter School Governance Education Event
January 16, 2025 at 4:30 PM	In-Depth Inspection from Authorizer Minnesota Literacy and Read Act
February 20, 2025 at 4:30 PM	Board In-Service Education (3:00 PM)
March 20, 2025 at 4:340 PM	
April 24, 2025 at 4:30 PM	
May 15, 2025 at 4:30 PM	Evaluation of Executive Director
May 15, 2025 at 5:00 PM	Annual Meeting – Election of Directors

DRAFT Minutes Respectfully Submitted by Recording Secretary/ Clerk, Kim Hess
 Certified/ Approved: Michelle VanHauen, Board of Directors Secretary
 These *Minutes* are official only after approval by a majority vote of the Board of Directors; prior to that action, these *Minutes of the Meeting* must be referred to as a DRAFT, unofficial, or pending.



ST. CLOUD
MATH AND SCIENCE
ACADEMY
ISD 4223

St. Cloud Math & Science Academy
St. Cloud, MN
District 4223

Financial Report

November 30, 2024

St. Cloud Math & Science Academy
St. Cloud, MN
November 30, 2024
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St. Cloud Math & Science Academy
St. Cloud, Minnesota
November 30, 2024
Executive Summary

Summary of Key Financial Indicators

- * Average Daily Membership (ADM) Overview –
 - Original Budget: 359 ADM
 - Revised Budget: TBD
 - Actual: 357 ADM
- * The School's original budget projects a net surplus for the year of \$199,358. A projected cumulative fund balance of \$2,029,841 or 32% of expenditures at fiscal year-end.
- * Projected Days Cash on Hand for the projected fiscal year-end is 93 days. Above 30 days meets best practices.

Financial Statement Key Points

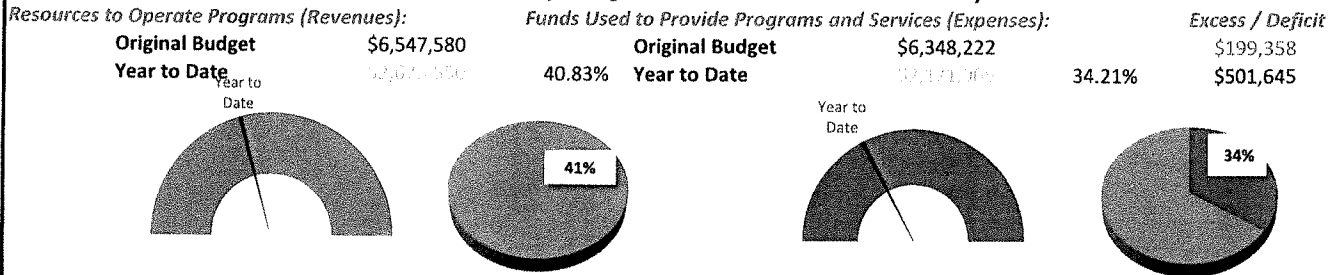
- * As of month-end, 41.67% of the year was complete.
- * Cash Balance as of the reporting period is \$1,875,053, down from \$1,950,475 the previous month.
- * Current year holdback estimated balance is \$343,960 as of the reporting period. The holdback amount is approximately 10% of total state aids. The remaining holdback amount will be paid back to the school in fiscal year 2026.
- * Revenues received at end of the reporting period – 40.8%
- * Expenditures disbursed at end of the reporting period –34.2%

Other Items

- * Transportation line is overbudget due to summer school transportation that was not covered by the ESSER grant.
- * Textbooks and Workbooks line is over budget due to purchase of ELL Books. This line will be adjusted with the revised budget.

St. Cloud Math and Science Academy
St. Cloud, MN
Financial Statements Dashboard
November 30, 2024

Financial Summary - Budgeted Amounts and Year to Date Activity



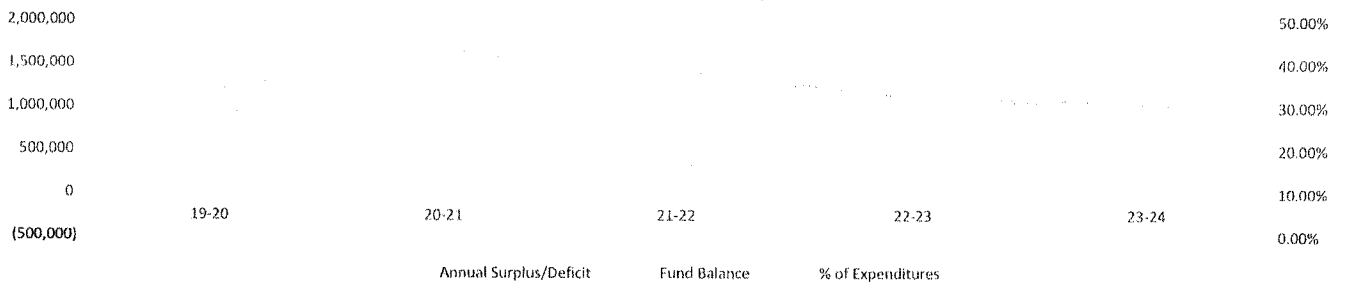
Budgets for the Year

Where funds will come from to operate the school:

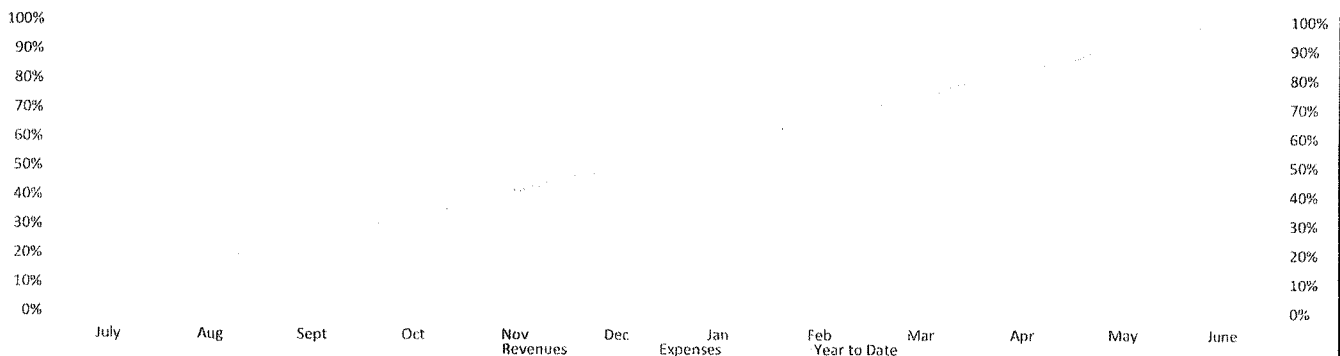
How the money is budgeted to be spent:

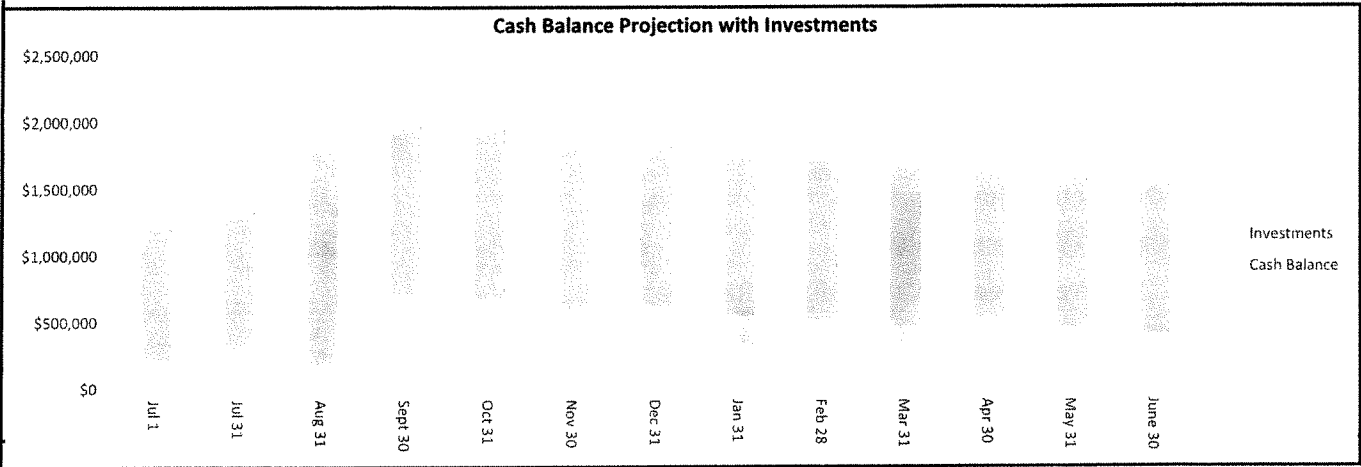
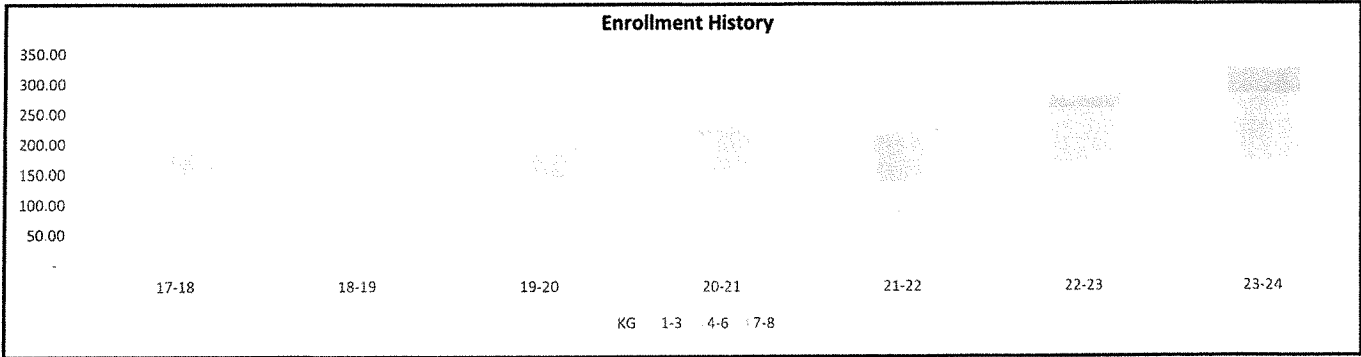


Fund Balance History



Current Year Financial Trend





St. Cloud Math and Science Academy
St. Cloud, MN
Balance Sheet
November 30, 2024

	Audited Balance June 30, 2024	Ending Balance
Assets		
Cash	\$ 211,337	\$ 96,727
Investments	\$ 1,036,845	1,778,326
Accounts Receivable	6,748	-
Due from Other Funds	39,900	-
State Aids Receivable	426,007	6,417
Current Year State Holdback Receivable	-	343,960
Federal Aids Receivable - Prior Year		-
Federal Aids Receivable - Current Year	385,077	150,539
Prepaid Expenses and Deposits	67,363	45,145
Total All Assets	<u>\$ 2,173,277</u>	<u>\$ 2,421,112</u>
Liabilities and Fund Balance		
Current liabilities		
Salaries and Wages Payable	\$ 202,223	\$ 60,735
Accounts Payable	34,753	-
Payroll Deductions and Contributions (Owed)	65,918	28,249
Deferred Revenue	39,900	-
Total current liabilities	<u>342,794</u>	<u>88,984</u>
Fund balance		
Fund balance 07-01-2024	\$ 1,830,483	\$ 1,830,483
Net income to date	-	501,645
Total fund balance	<u>1,830,483</u>	<u>2,332,128</u>
Total liabilities and fund balance	<u>\$ 2,173,277</u>	<u>\$ 2,421,112</u>

St. Cloud Math and Science Academy
St. Cloud, MN
Statement of Revenues and Expenditures
November 30, 2024

Months: 5 41.67%

FY 2025 Original Budget 359 ADM	Year to Date Activity	Percent of Original Budget
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General Fund - 01

Revenues

State Revenues

General Education Aid	\$ 4,469,975	\$ 1,740,989	39.0%
Charter School Lease Aid	489,334	147,497	30.1%
Long Term Facilities Maintenance Aid	49,157	-	0.0%
Literacy Incentive Aid	16,211	-	0.0%
School Land Trust Endowment Aid	17,490	10,990	62.8%
Special Education Aid	753,213	165,965	22.0%
School Library Aid	20,000		0.0%
Student Support Aid	20,000		0.0%
Read Act Literacy (FY25 only)		3,894	0.0%
Read Act Teacher Comp (FY25 only)	-	11,720	0.0%
Other State Aids	-	6,394	0.0%
Estimated State Holdback Amount	-	343,960	0.0%
Total State Revenues	5,835,380	2,431,408	41.7%

Federal Revenues

Federal Title I	138,800	61,617	44.4%
Federal Title II	22,800	-	0.0%
Federal Title III	29,600	13,209	44.6%
Federal Special Education	53,400	42,316	79.2%
Federal CEIS	9,500	-	0.0%
Federal GEER/ESSER	-	33,396	0.0%
Total Federal Revenues	254,100	150,539	59.2%

Local Revenues

Fees from Students	-	-	0.0%
Medical Assistance	8,700	9,374	107.7%
Contributions and Gifts, Grants	1,100	2,124	193.1%
Interest Earnings	36,000	21,081	58.6%
Miscellaneous Revenues	700	2,525	360.7%
Total local revenues	46,500	35,104	75.5%

Total Revenues	\$ 6,135,980	\$ 2,617,051	42.7%
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St. Cloud Math and Science Academy
St. Cloud, MN
Statement of Revenues and Expenditures
November 30, 2024

	Months: 5		41.67%
	FY 2025 Original Budget 359 ADM	Year to Date Activity	Percent of Original Budget
Expenditures			
Salaries and Wages	\$ 2,332,900	\$ 779,979	33.4%
Employee Benefits	724,700	245,818	33.9%
Contracted Services	311,538	108,710	34.9%
Repairs and Technology Maintenance	14,800	3,178	21.5%
Communication Services	15,300	5,838	38.2%
Postage	1,000	584	58.4%
Utilities	80,200	8,022	10.0%
Property and Casualty Insurance	38,400	24,945	65.0%
Repairs and Maintenance	51,100	15,058	29.5%
Transportation	5,600	12,439	222.1%
Travel and Conferences	20,800	9,849	47.4%
Field Trip Admissions	1,500	253	16.9%
Building Lease	655,998	218,475	33.3%
Other Rentals and Leases	10,000	2,434	24.3%
Office Supplies/General Supplies	40,800	21,853	53.6%
Maintenance Supplies	20,400	5,194	25.5%
Non-Instructional Software	76,500	37,144	48.6%
Instructional Software	40,700	12,154	29.9%
Instructional Supplies	51,000	20,310	39.8%
Noninstructional Technology	25,000	6,225	24.9%
Instructional Technology	100,000	31,786	31.8%
Textbooks and Workbooks	2,700	8,975	332.4%
Media/Library Resources	1,500	-	0.0%
Food	10,200	1,885	18.5%
Furniture and Other Equipment	75,000	8,314	11.1%
Dues and Memberships	37,586	23,477	62.5%
Budget Contingency	50,000	-	0.0%
Third Party Expenditures	8,000	-	0.0%
State Special Education			
Salaries	599,800	184,003	30.7%
Benefits	114,200	37,604	32.9%
Other	16,700	5,805	34.8%
ADSIS			
Salaries	93,100	21,599	23.2%
Benefits	28,200	6,639	23.5%

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**St. Cloud Math and Science Academy
St. Cloud, MN
Statement of Revenues and Expenditures
November 30, 2024**

	Months: 5		41.67%
	FY 2025 Original Budget 359 ADM	Year to Date Activity	Percent of Original Budget
Federal Programs			
Federal Title I	138,800	61,617	44.4%
Federal Title II	22,800	-	0.0%
Federal Title III	29,600	13,209	44.6%
Federal Special Education	53,400	42,316	79.2%
Federal CEIS	9,500	-	0.0%
Federal GEER/ESSER	-	33,396	0.0%
Transfer to food service fund	27,300	-	0.0%
	<u>5,936,622</u>	<u>2,019,088</u>	<u>34.0%</u>
Total expenditures	\$ 5,936,622	\$ 2,019,088	34.0%
General fund net income	\$ 199,358	\$ 597,963	
<hr/>			
Food Services Fund - 02			
Revenues			
State Revenues	\$ 6,900	\$ 997	14.5%
Federal Revenues	377,400	55,502	14.7%
Federal ESSER FIN 169	-	-	0.0%
Sale of Lunches and Other Local Revenues	-	-	0.0%
Transfer from General Fund	27,300	-	0.0%
	<u>411,600</u>	<u>56,499</u>	<u>13.7%</u>
Total revenues	\$ 411,600	\$ 56,499	13.7%
Expenditures			
Salaries and Wages	\$ 85,800	\$ 26,375	30.7%
Employee Benefits	21,900	6,302	28.8%
Purchased Services	100	-	0.0%
Supplies and Materials (Inc. Food and Milk)	299,000	119,666	40.0%
Equipment	-	-	0.0%
Dues and Memberships	4,800	475	9.9%
Federal ESSER	-	-	0.0%
	<u>411,600</u>	<u>152,817</u>	<u>37.1%</u>
Total Expenditures	\$ 411,600	\$ 152,817	37.1%
Food Services Fund Net Income	\$ -	\$ (96,318)	

St. Cloud Math and Science Academy
St. Cloud, MN
Statement of Revenues and Expenditures
November 30, 2024

	Months: 5		41.67%
	FY 2025 Original Budget 359 ADM	Year to Date Activity	Percent of Original Budget
Total All Funds			
Revenues			
State Revenues	\$ 5,842,280	\$ 2,432,405	41.6%
Federal Revenues	631,500	206,041	32.6%
Local Revenues	73,800	35,104	47.6%
Total Revenues	\$ 6,547,580	\$ 2,673,550	40.8%
Expenditures			
Salaries and Wages	\$ 3,111,600	\$ 1,011,955	32.5%
Employee Benefits	889,000	296,364	33.3%
Purchased Services	1,223,036	415,589	34.0%
Supplies and Materials	667,800	265,192	39.7%
Equipment	75,000	8,314	11.1%
Grants and Other Costs	381,786	174,491	45.7%
Total Expenditures	\$ 6,348,222	\$ 2,171,905	34.2%
Total Revenues All Funds	\$ 6,547,580	\$ 2,673,550	40.8%
Total Expenditures All Funds	\$ 6,348,222	\$ 2,171,905	34.2%
Net Income - All Funds	\$ 199,358	\$ 501,645	
Beginning Fund Balance, All Funds, July 1, 2024	\$ 1,830,483	\$ 1,830,483	
Projected Fund Balance, All Funds, June 30, 2025	\$ 2,029,841	\$ 2,332,128	
Projected Fund Balance Percentage	32%		

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**St. Cloud Math and Science Academy
Cash Flow Projection Summary
2024-2025 School Year**

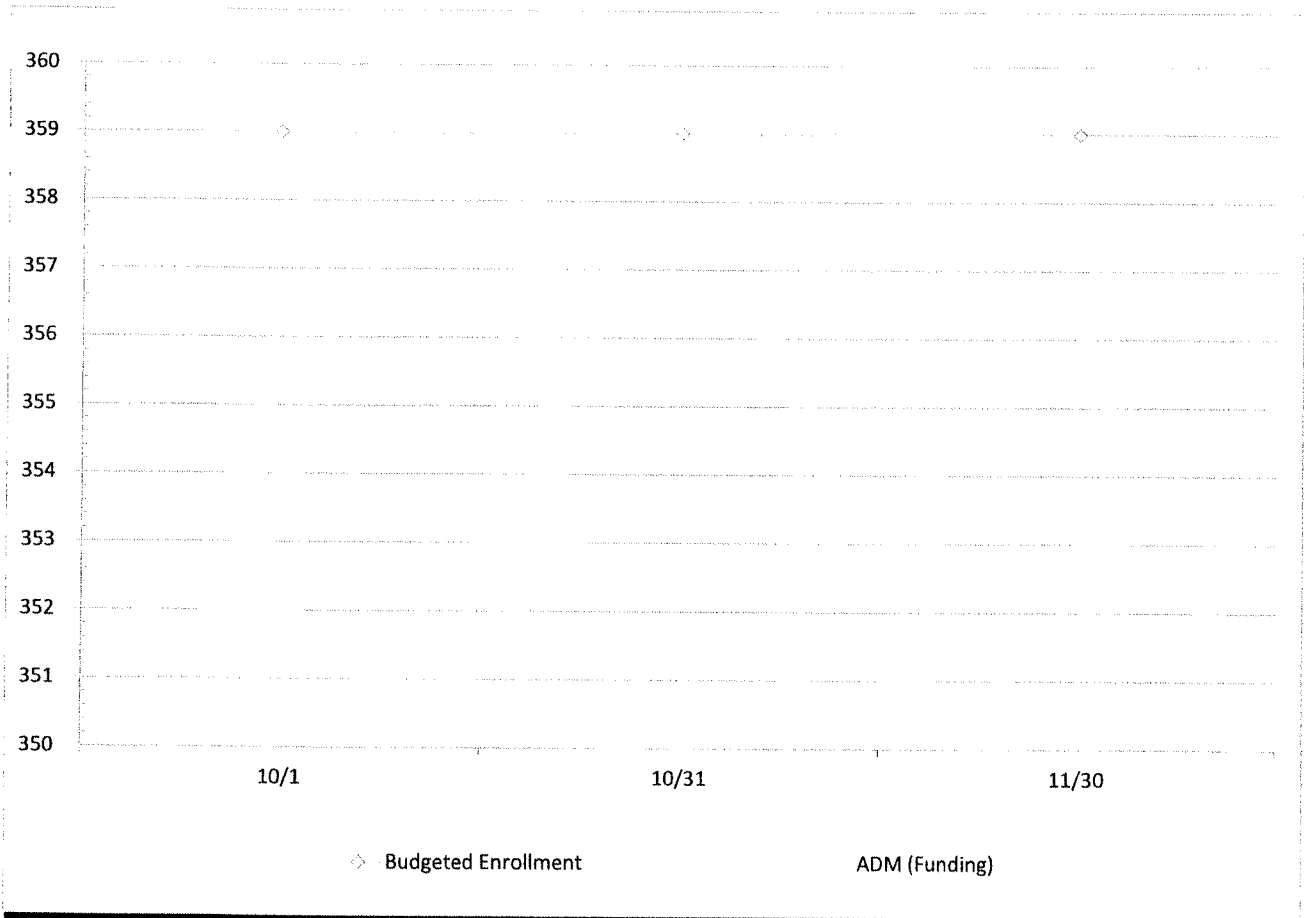
Period Ending	Cash Inflows (Revenues)				Total Receipts	Cash Outflows (Expenditures)				Beginning Balance	Total Expenses	Cash Balance
	State Aid Payments	Federal Aid Payments	Other Receipts	Food Service		Prior Year State and Federal Holdback	Salaries (Cash flow budgeted at Gross but updated at Net)	Other Expenses Actual Includes Benefits (Tax Payments, PERA, TRA) and AP	Food Service			
Jul 31	401,489	-00	3,176	-00	448,240	132,002	218,857	3,760	354,619	\$ 1,341,803	\$ 1,248,182	1,341,803
Aug 31	407,970	87	12,158	2,472	870,779	151,850	256,494	5,997	414,341	1,798,242	1,798,242	1,798,242
Sept 30	437,063	-00	5,960	4,518	641,727	182,120	272,950	9,040	464,110	1,975,860	1,975,860	1,975,860
Oct 31	424,581	-00	16,042	2,858	561,881	230,405	306,800	50,060	587,265	1,950,475	1,950,475	1,950,475
Nov 30	416,346	-00	5,814	47,487	470,058	221,767	258,796	64,918	545,481	1,875,053	1,875,053	1,875,053
Dec 31	452,943	81,180	4,379	-	539,419	249,065	338,961	-	588,026	1,826,446	1,826,446	1,826,446
Jan 31	452,943	81,180	4,379	-	539,419	249,065	338,961	-	588,026	1,777,839	1,777,839	1,777,839
Feb 28	452,943	81,180	4,379	-	539,419	249,065	338,961	-	588,026	1,729,232	1,729,232	1,729,232
Mar 31	452,943	81,180	4,379	-	539,419	249,065	338,961	-	588,026	1,680,626	1,680,626	1,680,626
Apr 30	452,943	81,180	4,379	-	539,419	249,065	338,961	-	588,026	1,632,019	1,632,019	1,632,019
May 31	452,943	81,180	4,379	-	539,419	249,065	338,961	-	588,026	1,583,412	1,583,412	1,583,412
June 30	452,943	81,180	4,379	-	539,419	249,065	338,961	-	588,026	1,534,805	1,534,805	1,534,805
Projected	5,258,052	568,350	73,800	-	811,084	2,661,600	3,686,622	-	6,481,997	6,481,997	6,481,997	6,481,997
Totals	5,258,052	568,350	73,800	-	811,084	2,661,600	3,686,622	-	6,481,997	6,481,997	6,481,997	6,481,997

Assumptions: 10% State Aid Holdback

This cash flow projection is to be used only to show that if we follow our working budget for the year that we will not encounter cash flow issues and that we will be able to maintain normal operations. It is not meant to be used to accurately predict what expenditures will be incurred in the short-term. Due to the manner in which MDE regulates the funding, abrupt changes may occur in the amounts of the payments. However, the total amount of the state aids should be reasonable given a stable budget.

St. Cloud Math and Science Academy
St. Cloud, MN
Attendance / Enrollment Report
2024-2025 School Year

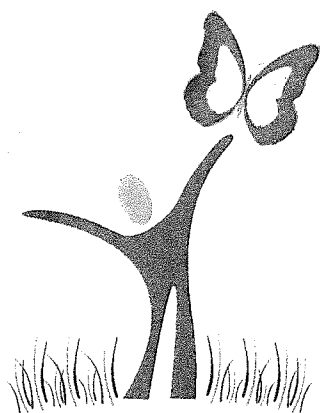
Average Daily Membership										
Grade	10/1	10/31	11/30	12/31	1/31	2/28	3/31	4/30	5/31	End of Year MARSS
KG	45	47	47							
1	47	47	47							
2	39	40	41							
3	40	41	39							
4	44	46	46							
5	47	47	46							
6	32	33	33							
7	40	40	40							
8	20	19	18							
	353	358	357	0	0	0	0	0	0	-



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St. Cloud Math and Science Academy
St. Cloud, MN
Contracted Services Report
November 30, 2024

305 - Contracted Services Detail	FY25		
	Original Budget	Actual	
Advertising & Marketing	20,000	117	0.59%
Financial Management Services	72,456	25,241	34.84%
bill.com	1,200	417	34.72%
Audit & Tax Services	22,575	20,600	91.25%
Elevate OnSite Managed Services	137,257	48,871	35.61%
Background Checks, License Fees	1,000	1,037	103.74%
Bank Fees	1,500	20	1.33%
E-Rate Consulting	1,050	1,050	100.00%
Shredding Services	1,000	221	22.09%
Kpay Fees - Time Keeping	-	1,287	0.00%
Benefit Fees	1,000	450	45.00%
Human Resources Consulting Services	8,000	4,550	56.88%
Legal Services	5,000	-	0.00%
Tutoring Services	-	-	0.00%
Translation Services	3,000	-	0.00%
Nursing	10,000	1,624	16.24%
Staff Development	10,000	-	0.00%
Building Services	15,000	3,225	21.50%
H.S.A and Other Fees	1,500	-	0.00%
	311,538	108,710	34.89%
820 - Dues and Memberships			
Authorizer Fees	29,980	23,299	77.72%
CPI	150	-	0.00%
ASCD	350	-	0.00%
Sam's Club	100	110	110.00%
MN Association of Charter Schools	5,506	-	0.00%
Other	1,500	68	4.51%
	37,586	23,477	62.46%



ST. CLOUD
MATH AND SCIENCE
ACADEMY
ISD 4223

St. Cloud Math & Science Academy
St. Cloud, MN
District 4223

Supplemental Information

November 30, 2024

Batch	Post Date	Acct Nbr	Description	Amount
24-50037	11/30/2024	01 A 121 00	FY24-25 Charter School Lease Aid	12.88
24-50038	11/30/2024	01 A 121 00	FY23-24 General Education Aid	397.76
24-50041	11/30/2024	01 R 005 000 000 000 092	Interest: November 2024	23.57
24-50042	11/30/2024	01 R 005 000 000 000 092	Sweeps Interest - November 2024	4,715.86
24-50040	11/30/2024	01 R 005 000 000 000 099	Mankato State sub stipend-For bussing fo	1,075.00
24-50037	11/30/2024	01 R 005 000 000 000 211	FY24-25 General Education Aid	206,234.57
24-50038	11/30/2024	01 R 005 000 000 000 211	FY24-25 General Education Aid	34,790.50
24-50038	11/30/2024	01 R 005 000 000 312 300	FY24-25 Literacy Incentive Aid	6,393.65
24-50038	11/30/2024	01 R 005 000 000 348 300	FY24-25 Charter Lease Aid	147,497.48
24-50038	11/30/2024	01 R 005 000 000 740 360	FY24-25 Special Education Aid	21,430.27
24-50039	11/30/2024	02 R 005 770 000 701 300	FY25 State School Lunches Funds	827.00
24-50039	11/30/2024	02 R 005 770 000 701 471	FY25 HHKFA Lunch Funds	595.44
24-50039	11/30/2024	02 R 005 770 000 701 471	FY25 Regular Lunch CFDA	2,911.04
24-50039	11/30/2024	02 R 005 770 000 701 472	FY25 Free & Reduced Lunches Funds	26,530.16
24-50039	11/30/2024	02 R 005 770 000 703 300	FY25 State Special Milk	51.80
24-50039	11/30/2024	02 R 005 770 000 705 476	FY25 Breakfast CFDA Funds	16,571.40
Total for Cash Receipts				470,058.38

FUND SUMMARY

<u>FUND</u>	<u>DESCRIPTION</u>	<u>BALANCE SHEET</u>	<u>REVENUE</u>	<u>EXPENSE</u>	<u>TOTAL</u>
01	GENERAL FUND	410.64	422,160.90	0.00	422,571.54
02	Food Service Fd	0.00	47,486.84	0.00	47,486.84
***	Fund Summary Totals ***	410.64	469,647.74	0.00	470,058.38

***** End of report *****

CHECK DATE	CHECK NUMBER VENDOR	INVOICE DESCRIPTION	AMOUNT
11/15/2024	422 4M Building Solutions LLC	Floor Cleaning Services-Ticket #293504 10/17/24	1,125.00
11/15/2024	423 Bengtson, Tammy	Expense Reimbursement: Math counters for kids	77.61
11/15/2024	424 BerganKDV Outsourced Services	Financial management and accounting services-October 2024	6,156.00
11/15/2024	425 BerganKDV Technology & Consult	Onsite Staff Implementation Services Monthly Billing-November (8/22/24-6/13/25)	5,000.00
11/15/2024	425 BerganKDV Technology & Consult	"Elevate Onsite Managed Services-40 workstations, 40 users, 1 email domain (Monthly-November)"	4,508.83
11/15/2024	426 cmERDC	Toner tube	20.00
11/15/2024	426 cmERDC	Copier Count	1,283.15
11/15/2024	427 GreatAmerica Financial Service	Copier Lease Agreement #010-3071010-000	174.04
11/15/2024	428 Hengel Distributor LLC	October Milk	4,851.00
11/15/2024	429 Lindell, Amy	School Nursing Services 9/4-10/28/24	1,610.00
11/15/2024	430 McGraw Hill, LLC	Wonders Practice Book Grade 4	58.02
11/15/2024	430 McGraw Hill, LLC	Professional Learning Half Day Online Training Session Grades 6-12 Math	1,500.00
11/15/2024	430 McGraw Hill, LLC	Donald Bear Reading Wonders Workplace Subscription Grade 5	48.30
11/15/2024	431 Menards - St. Cloud	Facility Supplies	93.70
11/15/2024	431 Menards - St. Cloud	Facility Supplies	88.37
11/15/2024	432 NCS Pearson Inc	SPED-WISC-V Q-Global Scoring Subscription	180.00
11/15/2024	432 NCS Pearson Inc	SPED-GFTA-3 Record Forms	56.25
11/15/2024	433 New Horizon Foods	Food Service: November Pre-Bill	19,570.00
11/15/2024	433 New Horizon Foods	Food Service: October Pre-Bill + Over/Under	16,006.50
11/15/2024	434 Pro-Ed Inc	SPED Testing Forms	854.70
11/15/2024	435 Safeguard Security Inc.	Monthly Fire Alarm Monitoring w/Service Plan (November) & Wireless Fire Alarm Monitoring	59.95
11/15/2024	436 Spanier Bus Service, Inc.	Bus Transportation Services: October 2024	2,850.00
11/15/2024	437 SPOT Rehabilitation, Inc.	"OT Services 10/1, 10/8, 10/15, 10/22 & 10/29/24 & PT Services 10/14/24"	1,006.25
11/15/2024	438 The McDowell Agency Inc	Background Check fees	270.60
11/15/2024	439 TriMark	Janitorial Supplies	694.28
11/15/2024	440 Vacuum Center & Sewing Room	Vacuum cleaner belts	19.95
11/15/2024	202400328 Adobe Systems Inc	Credit Card Payment AP Invoice.	64.56
11/15/2024	202400329 Amazon.com	Credit Card Payment AP Invoice.	1,630.65

CHECK	CHECK	INVOICE	
DATE	NUMBER VENDOR	DESCRIPTION	AMOUNT
11/15/2024	202400314 AT&T	Credit Card Payment AP Invoice.	174.25
11/15/2024	202400325 BigLeaf Networks Inc	Credit Card Payment AP Invoice.	231.88
11/15/2024	202400322 Buffalo Wild Wings	Credit Card Payment AP Invoice.	81.36
11/15/2024	202400320 Divvy	Credit Card Payment AP Invoice.	1,420.44
11/15/2024	202400315 Domino's Pizza	Credit Card Payment AP Invoice.	141.88
11/15/2024	202400252 ESI Billing Trust	Payroll accrual	500.00
11/15/2024	202400327 Facebook	Credit Card Payment AP Invoice.	117.33
11/15/2024	202400253 Further	Payroll accrual	3,062.81
11/15/2024	202400323 Great River Bowl	Credit Card Payment AP Invoice.	311.70
11/15/2024	202400319 Heggerty	Credit Card Payment AP Invoice.	89.00
11/15/2024	202400254 Horace Mann Life Insurance Co	Payroll accrual	608.34
11/15/2024	202400255 Horace Mann Life Insurance Co	Payroll accrual	35.00
11/15/2024	202400256 Horace Mann Life Insurance Co	Payroll accrual	150.00
11/15/2024	202400257 Internal Revenue Service	Payroll accrual	684.92
11/15/2024	202400258 Internal Revenue Service	Payroll accrual	7,469.19
11/15/2024	202400259 Internal Revenue Service	Payroll accrual	9,027.50
11/15/2024	202400260 Internal Revenue Service	Payroll accrual	2,111.26
11/15/2024	202400261 Internal Revenue Service	Payroll accrual	9,027.50
11/15/2024	202400262 Internal Revenue Service	Payroll accrual	2,111.26
11/15/2024	202400326 Kwik Trip	Credit Card Payment AP Invoice.	100.00
11/15/2024	202400263 Minnesota Child Support	Payroll accrual	29.50
11/15/2024	202400324 MinneTESOL	Credit Card Payment AP Invoice.	-215.00
11/15/2024	202400264 MN Dept of Revenue	Payroll accrual	5,655.07
11/15/2024	202400265 MN Dept of Revenue	Payroll accrual	175.00
11/15/2024	202400266 Public Employees Retirement As	Payroll accrual	3,512.87
11/15/2024	202400267 Public Employees Retirement As	Payroll accrual	4,053.33
11/15/2024	202400316 SAM'S CLUB	Credit Card Payment AP Invoice.	223.93
11/15/2024	202400268 Teachers Retirement Assoc	Payroll accrual	6,939.24
11/15/2024	202400269 Teachers Retirement Assoc	Payroll accrual	7,834.63
11/15/2024	202400313 TeachersPayTeachers	Credit Card Payment AP Invoice.	17.49
11/15/2024	202400321 Uber	Credit Card Payment AP Invoice.	142.11
11/15/2024	202400317 Walmart	Credit Card Payment AP Invoice.	81.91
11/15/2024	202400318 Webstrurant	Credit Card Payment AP Invoice.	780.93
11/20/2024	2364 City of St. Cloud	2025 Food License Renewal Application	475.00
11/27/2024	441 Central Locksmiths Inc.	Keys made	18.00
11/27/2024	442 GOPHER	"Spark PhyEd Curriculum 3 year Digital Subscriptions (K-2, 3-6, MS)"	1,535.58
11/27/2024	443 Handyman's Hardware	"Facility Supplies: Screws, fasteners, wet mop handle.	65.80

CHECK DATE	CHECK NUMBER	CHECK VENDOR	INVOICE DESCRIPTION	AMOUNT
11/27/2024	444	Kucera, Brianna	gripper" Expense Reimbursement: Used books	36.00
11/27/2024	445	McGraw Hill, LLC	Donald Bear Reading Wonders Grade 5	103.97
11/27/2024	446	Menards - St. Cloud	Facility Supplies	61.80
11/27/2024	446	Menards - St. Cloud	Facility Supplies	85.41
11/27/2024	447	New Horizon Foods	Food Service: September Pre-Bill	20,600.00
11/27/2024	448	Office Furniture Solutions, In	Office Furniture	175.00
11/27/2024	449	Vacuum Center & Sewing Room	Vacuum repair & parts	48.95
11/27/2024	449	Vacuum Center & Sewing Room	Vacuum bags	39.98
11/29/2024	202400295	ESI Billing Trust	Payroll accrual	500.00
11/29/2024	202400296	Further	Payroll accrual	1,678.81
11/29/2024	202400297	Horace Mann Life Insurance Co	Payroll accrual	608.34
11/29/2024	202400298	Horace Mann Life Insurance Co	Payroll accrual	35.00
11/29/2024	202400299	Horace Mann Life Insurance Co	Payroll accrual	150.00
11/29/2024	202400300	Internal Revenue Service	Payroll accrual	684.92
11/29/2024	202400301	Internal Revenue Service	Payroll accrual	7,736.61
11/29/2024	202400302	Internal Revenue Service	Payroll accrual	9,358.15
11/29/2024	202400303	Internal Revenue Service	Payroll accrual	2,188.61
11/29/2024	202400304	Internal Revenue Service	Payroll accrual	9,358.15
11/29/2024	202400305	Internal Revenue Service	Payroll accrual	2,188.61
11/29/2024	202400306	Minnesota Child Support	Payroll accrual	29.50
11/29/2024	202400307	MN Dept of Revenue	Payroll accrual	5,872.63
11/29/2024	202400308	MN Dept of Revenue	Payroll accrual	175.00
11/29/2024	202400309	Public Employees Retirement As	Payroll accrual	3,833.15
11/29/2024	202400310	Public Employees Retirement As	Payroll accrual	4,422.86
11/29/2024	202400311	Teachers Retirement Assoc	Payroll accrual	6,781.03
11/29/2024	202400312	Teachers Retirement Assoc	Payroll accrual	7,656.04
11/30/2024	202400274	18th Street Campus, LLC	November Rent & CAM	45,202.00
11/30/2024	202400281	Accident Fund	FY25 Workers Comp Coverage-Policy #AF WCP 100039863 02	22,057.00
11/30/2024	202400270	Aflac	Premiums	130.06
11/30/2024	202400273	BerganKDV Ltd.	TLM Fees	367.20
11/30/2024	202400272	Bill.com	Monthly subscription fee	78.21
11/30/2024	202400279	Charter Communications	Internet Services-November 2024	159.98
11/30/2024	202400283	City of St. Cloud	Water and sewer charges (8/1/24-10/1/24)	833.05
11/30/2024	202400278	GIS Benefits	Voluntary Insurance Premiums: November	5,268.63
11/30/2024	202400280	Hanover Insurance Group	Commerical Umbrella & Package Policies	7,837.14
11/30/2024	202400271	Healthiest You c/o Teledoc Inc	Healthcare App	528.00
11/30/2024	202400276	HEALTHPARTNERS	Health Insurance Premiums-October	15,028.43
11/30/2024	202400277	Kraus-Anderson Insurance	Premier HR-December	650.00
11/30/2024	202400282	MN Unemployment	Quarterly Unemployment	1,128.00
11/30/2024	202400275	West Central Sanitation, Inc	November - Waste & Recycling Services	1,398.30

Totals for checks 323,713.24

FUND SUMMARY

<u>FUND</u>	<u>DESCRIPTION</u>	<u>BALANCE SHEET</u>	<u>REVENUE</u>	<u>EXPENSE</u>	<u>TOTAL</u>
01	GENERAL FUND	143,843.24	0.00	114,951.90	258,795.14
02	Food Service Fd	3,306.71	0.00	61,611.39	64,918.10
***	Fund Summary Totals ***	147,149.95	0.00	176,563.29	323,713.24

***** End of report *****

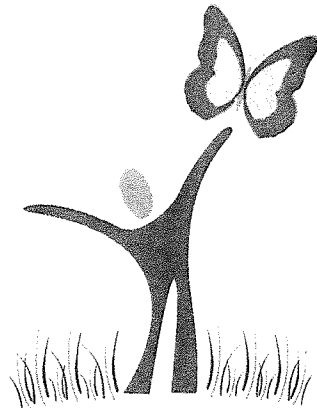
Date	Batch	Acct Nbr	Description	Amount
1/2024	24-10011	01 L 215 17	To reclass Vision expenses for GIS to correct coding	-1,644.00
1/2024	24-10011	01 L 215 21	GIS Benefits-August--Vision	366.32
1/2024	24-10011	01 L 215 21	GIS Benefits-September--Vision	390.58
1/2024	24-10011	01 L 215 21	GIS Benefits-October--Vision	483.02
1/2024	24-10011	01 L 215 21	GIS Benefits-November--Vision	404.08
1/2024	24-10011	01 L 215 20	To reclass Vol Life expenses for GIS to correct coding	-1,570.74
1/2024	24-10011	01 L 215 13	GIS Benefits-August--Vol Life	265.06
1/2024	24-10011	01 L 215 13	GIS Benefits-September--Vol Life	277.03
1/2024	24-10011	01 L 215 13	GIS Benefits-October--Vol Life	624.05
1/2024	24-10011	01 L 215 13	GIS Benefits-November--Vol Life	404.60
1/2024	24-10011	01 E 005 108 000 000 405	To reclass Healthcare App expenses for Healthiest You to correct coding	-2,088.00
1/2024	24-10011	01 L 215 23	Healthiest You--July--Healthcare App	544.00
1/2024	24-10011	01 L 215 23	Healthiest You--August--Healthcare App	512.00
1/2024	24-10011	01 L 215 23	Healthiest You--September--Healthcare App	432.00
1/2024	24-10011	01 L 215 23	Healthiest You--October--Healthcare App	600.00
1/2024	24-10012	01 E 010 211 013 161 185	Bubna summer school	1,383.75
1/2024	24-10012	01 E 010 211 013 161 210	Bubna summer school	105.86
1/2024	24-10012	01 E 010 211 013 161 218	Bubna summer school	121.08
1/2024	24-10012	01 E 010 219 013 161 185	Bubna/Keniston/Nelson/Sawyer/Soltis/Timpone summer school	3,063.18
1/2024	24-10012	01 E 010 219 013 161 210	Bubna/Keniston/Nelson/Sawyer/Soltis/Timpone summer school	199.11
1/2024	24-10012	01 E 010 219 013 161 218	Bubna/Keniston/Nelson/Sawyer/Soltis/Timpone summer school	238.64
1/2024	24-10012	01 E 010 408 013 161 185	Henke summer school	93.51
1/2024	24-10012	01 E 010 408 013 161 210	Henke summer school	7.01
1/2024	24-10012	01 E 010 408 013 161 218	Henke summer school	8.18
1/2024	24-10012	01 E 010 203 013 161 140	summer school recode	-4,540.44
1/2024	24-10012	01 E 010 203 013 161 210	summer school recode	-311.98
1/2024	24-10012	01 E 010 203 013 161 218	summer school recode	-367.90
6/2024	24-10013	01 E 010 203 013 161 185	Summer Staff	296.81
6/2024	24-10013	01 E 010 203 000 000 185	Summer Staff	-296.81

Total for Journal Entries 0.00

FUND SUMMARY

<u>IND</u>	<u>DESCRIPTION</u>	<u>BALANCE SHEET</u>	<u>REVENUE</u>	<u>EXPENSE</u>	<u>TOTAL</u>
	GENERAL FUND	2,088.00	0.00	-2,088.00	0.00
*	Fund Summary Totals ***	2,088.00	0.00	-2,088.00	0.00

***** End of report *****



ST. CLOUD
MATH AND SCIENCE
ACADEMY
ISD 4223

St. Cloud Math & Science Academy
St. Cloud, MN
District 4223

Supplemental Information

December 31, 2024

Batch	Post Date	Acct Nbr	Description	Amount
24-50052	12/31/2024	01 A 121 00	FY23-24 General Education Aid	60.26
24-50046	12/31/2024	01 E 010 203 000 000 430	McGraw Hill refund--lesser amount applie	0.02
24-50055	12/31/2024	01 L 206 06	A/R--Divvy Tammy Adobe, Meta, This is ac	50.00
24-50058	12/31/2024	01 L 206 06	A/R--Divvy Tammy Adobe, Meta, This is ac	-50.00
24-50059	12/31/2024	01 L 206 06	A/R--Divvy Tammy Adobe, Meta, This is ac	50.00
24-50056	12/31/2024	01 R 005 000 000 000 092	Interest: December 2024	25.68
24-50057	12/31/2024	01 R 005 000 000 000 092	Sweeps Interest - December 2024	4,720.84
24-50054	12/31/2024	01 R 005 000 000 000 096	Donation-Thomas & Linda Guggenberger for	100.00
24-50059	12/31/2024	01 R 005 000 000 000 096	Pizza Ranch Fundraiser	125.10
24-50055	12/31/2024	01 R 005 000 000 000 099	Pizza Ranch Fundraiser	125.10
24-50058	12/31/2024	01 R 005 000 000 000 099	Pizza Ranch Fundraiser	-125.10
24-50043	12/31/2024	01 R 005 000 000 000 211	FY24-25 General Education Aid	206,127.07
24-50052	12/31/2024	01 R 005 000 000 000 211	FY24-25 General Education Aid	191,301.76
24-50052	12/31/2024	01 R 005 000 000 312 300	FY24-25 Literacy Incentive Aid	4,262.43
24-50052	12/31/2024	01 R 005 000 000 356 300	FY24-25 Read Act Aid	3,894.15
24-50045	12/31/2024	01 R 005 000 014 160 400	FIN 160 Draw	33,382.38
24-50044	12/31/2024	02 R 005 770 000 701 300	FY25 State School Lunches Funds	812.25
24-50053	12/31/2024	02 R 005 770 000 701 300	FY25 State School Lunches Funds	770.12
24-50044	12/31/2024	02 R 005 770 000 701 471	FY25 HHKFA Lunch Funds	584.82
24-50044	12/31/2024	02 R 005 770 000 701 471	FY25 Regular Lunch CFDA	2,859.12
24-50053	12/31/2024	02 R 005 770 000 701 471	FY25 HHKFA Lunch Funds	554.49
24-50053	12/31/2024	02 R 005 770 000 701 471	FY25 Regular Lunch CFDA	2,710.84
24-50044	12/31/2024	02 R 005 770 000 701 472	FY25 Free & Reduced Lunches Funds	26,056.98
24-50053	12/31/2024	02 R 005 770 000 701 472	FY25 Free & Reduced Lunches Funds	24,705.61
24-50044	12/31/2024	02 R 005 770 000 703 300	FY25 State Special Milk	74.80
24-50053	12/31/2024	02 R 005 770 000 703 300	FY25 State Special Milk	51.60
24-50044	12/31/2024	02 R 005 770 000 705 476	FY25 Breakfast CFDA Funds	16,648.08
24-50053	12/31/2024	02 R 005 770 000 705 476	FY25 Breakfast CFDA Funds	14,924.20
Total for Cash Receipts				534,802.60

FUND SUMMARY

<u>FUND</u>	<u>DESCRIPTION</u>	<u>BALANCE SHEET</u>	<u>REVENUE</u>	<u>EXPENSE</u>	<u>TOTAL</u>
01	GENERAL FUND	110.26	443,939.41	0.02	444,049.69
02	Food Service Fd	0.00	90,752.91	0.00	90,752.91
***	Fund Summary Totals ***	110.26	534,692.32	0.02	534,802.60

***** End of report *****

CHECK DATE	CHECK NUMBER	CHECK VENDOR	INVOICE DESCRIPTION	AMOUNT
12/05/2024	2405	Sotherland, Dave	Uber service for Nadia Qasimi-2 days (SPED)	100.00
12/10/2024	450	Microsoft	Office 365 Education Renewal	792.00
12/13/2024	202400330	ESI Billing Trust	Payroll accrual	500.00
12/13/2024	202400331	Further	Payroll accrual	1,678.81
12/13/2024	202400332	Horace Mann Life Insurance Co	Payroll accrual	608.34
12/13/2024	202400333	Horace Mann Life Insurance Co	Payroll accrual	35.00
12/13/2024	202400334	Horace Mann Life Insurance Co	Payroll accrual	150.00
12/13/2024	202400335	Internal Revenue Service	Payroll accrual	684.92
12/13/2024	202400336	Internal Revenue Service	Payroll accrual	7,694.41
12/13/2024	202400337	Internal Revenue Service	Payroll accrual	9,700.23
12/13/2024	202400338	Internal Revenue Service	Payroll accrual	2,268.61
12/13/2024	202400339	Internal Revenue Service	Payroll accrual	9,700.23
12/13/2024	202400340	Internal Revenue Service	Payroll accrual	2,268.61
12/13/2024	202400341	Minnesota Child Support	Payroll accrual	29.50
12/13/2024	202400342	MN Dept of Revenue	Payroll accrual	5,792.63
12/13/2024	202400343	MN Dept of Revenue	Payroll accrual	175.00
12/13/2024	202400344	Public Employees Retirement As	Payroll accrual	3,139.37
12/13/2024	202400345	Public Employees Retirement As	Payroll accrual	3,622.38
12/13/2024	202400346	Teachers Retirement Assoc	Payroll accrual	8,060.79
12/13/2024	202400347	Teachers Retirement Assoc	Payroll accrual	9,100.91
12/16/2024	451	Access Corp	Shredding Service	54.59
12/16/2024	452	BerganKDV Outsourced Services	Financial management and accounting services-November 2024	6,156.00
12/16/2024	453	BerganKDV Technology & Consult	Onsite Staff Implementation Services Monthly Billing-December (8/22/24-6/13/25)	5,000.00
12/16/2024	453	BerganKDV Technology & Consult	"Elevate Onsite Managed Services-40 workstations, 40 users, 1 email domain (Monthly-December)"	4,508.83
12/16/2024	454	Bluum of Minnesota, LLC	Google Chrome Management Console Licenses & Education (32 @ \$35 each)	1,120.00
12/16/2024	455	Central Locksmiths Inc.	Keys made	15.00
12/16/2024	456	cmERDC	Copier Count	1,740.02
12/16/2024	457	GreatAmerica Financial Service	Copier Lease Agreement #010-3071010-000	174.04
12/16/2024	458	Hengel Distributor LLC	November Milk	4,292.50
12/16/2024	459	Menards - St. Cloud	Facility Supplies	14.15
12/16/2024	460	Millaway, Douglas	School Psychologist Services	3,650.00
12/16/2024	461	New Horizon Foods	Food Service: December Pre-Bill	31,930.00
12/16/2024	462	ParentSquare Inc	Engage Premium 2023 School Communications Software & Virtual Phone 11/1/24-10/31/25--remaining balance owed	210.90
12/16/2024	463	Safeguard Security Inc.	Monthly Fire Alarm Monitoring w/Service Plan (December) & Wireless Fire Alarm Monitoring	59.95
12/16/2024	464	SFM Insurance	"Work Comp Insurance - Installment, Installment	3,515.00

CHECK DATE	CHECK NUMBER	VENDOR	INVOICE DESCRIPTION	AMOUNT
			Charge & MN Special Comp Fund Assessment (7/1/24-7/1/25)"	
12/16/2024	465	Spanier Bus Service, Inc.	Bus Transportation Services: November 2024	2,160.00
12/16/2024	466	The McDowell Agency Inc	Background Check fees	270.60
12/16/2024	467	TriMark	Janitorial Supplies	999.44
12/16/2024	467	TriMark	Janitorial Supplies	55.95
12/16/2024	468	Vacuum Center & Sewing Room	Vacuum repair & parts	156.56
12/16/2024	202400368	Adobe Systems Inc	Credit Card Payment AP Invoice.	64.56
12/16/2024	202400369	Amazon.com	Credit Card Payment AP Invoice.	1,896.53
12/16/2024	202400360	Apple Inc	Credit Card Payment AP Invoice.	159.04
12/16/2024	202400361	AT&T	Credit Card Payment AP Invoice.	174.25
12/16/2024	202400366	BigLeaf Networks Inc	Credit Card Payment AP Invoice.	231.88
12/16/2024	202400365	Divvy	Credit Card Payment AP Invoice.	1,003.70
12/16/2024	202400363	Domino's Pizza	Credit Card Payment AP Invoice.	151.86
12/16/2024	202400367	Facebook	Credit Card Payment AP Invoice.	22.08
12/16/2024	202400364	SAM'S CLUB	Credit Card Payment AP Invoice.	265.20
12/16/2024	202400359	ScreenCloud	Credit Card Payment AP Invoice.	228.00
12/16/2024	202400362	Walmart	Credit Card Payment AP Invoice.	185.29
12/17/2024	2406	Great River Bowl	Bowling Field Trip 12/20/24	445.00
12/19/2024	202400388	Deerwood Bank	Petty cash to use for recorders/music	100.00
12/27/2024	469	Hengel Distributor LLC	December Milk	3,654.00
12/27/2024	470	Menards - St. Cloud	Facility Supplies	86.00
12/27/2024	471	New Horizon Foods	Food Service: November Over/Under	20,595.79
12/27/2024	472	Schwegel Communications Inc	Install new camera in 5th grade hallway	1,482.22
12/27/2024	473	SPOT Rehabilitation, Inc.	"OT Services 11/5, 11/12, 11/19 & 11/26/24"	747.50
12/27/2024	474	Vacuum Center & Sewing Room	Vacuum bags	24.99
12/31/2024	202400351	18th Street Campus, LLC	December Rent & CAM	45,202.00
12/31/2024	202400352	18th Street Campus, LLC	Xcel Energy Invoices-Natural Gas & Electric Service 6/21-9/2/24	1,330.42
12/31/2024	202400350	BerganKDV Ltd.	TLM Fees	371.52
12/31/2024	202400349	Bill.com	Monthly subscription fee	82.57
12/31/2024	202400357	Cintas	Facility Services	1,658.40
12/31/2024	202400358	Cintas	Facility Services	1,105.60
12/31/2024	202400370	ESI Billing Trust	Payroll accrual	500.00
12/31/2024	202400371	Further	Payroll accrual	1,678.81
12/31/2024	202400356	GIS Benefits	Voluntary Insurance Premiums: January	5,323.05
12/31/2024	202400348	Healthiest You c/o Teledoc Inc	Healthcare App	560.00
12/31/2024	202400354	HEALTHPARTNERS	Health Insurance	19,968.12

<u>CHECK</u>	<u>CHECK</u>		<u>INVOICE</u>	
<u>DATE</u>	<u>NUMBER</u>	<u>VENDOR</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
			Premiums-December	
12/31/2024	202400372	Horace Mann Life Insurance Co	Payroll accrual	483.34
12/31/2024	202400373	Horace Mann Life Insurance Co	Payroll accrual	35.00
12/31/2024	202400374	Horace Mann Life Insurance Co	Payroll accrual	150.00
12/31/2024	202400375	Internal Revenue Service	Payroll accrual	684.92
12/31/2024	202400376	Internal Revenue Service	Payroll accrual	8,635.38
12/31/2024	202400377	Internal Revenue Service	Payroll accrual	9,248.96
12/31/2024	202400378	Internal Revenue Service	Payroll accrual	2,171.81
12/31/2024	202400379	Internal Revenue Service	Payroll accrual	9,248.96
12/31/2024	202400380	Internal Revenue Service	Payroll accrual	2,171.81
12/31/2024	202400355	Kraus-Anderson Insurance	Premier HR-January	650.00
12/31/2024	202400381	Minnesota Child Support	Payroll accrual	29.50
12/31/2024	202400382	MN Dept of Revenue	Payroll accrual	5,643.90
12/31/2024	202400383	MN Dept of Revenue	Payroll accrual	175.00
12/31/2024	202400384	Public Employees Retirement As	Payroll accrual	3,762.49
12/31/2024	202400385	Public Employees Retirement As	Payroll accrual	4,341.36
12/31/2024	202400386	Teachers Retirement Assoc	Payroll accrual	6,863.40
12/31/2024	202400387	Teachers Retirement Assoc	Payroll accrual	7,749.01
12/31/2024	202400353	West Central Sanitation, Inc	December - Waste & Recycling Services	1,445.27
Totals for checks				304,973.76

FUND SUMMARY

<u>FUND</u>	<u>DESCRIPTION</u>	<u>BALANCE SHEET</u>	<u>REVENUE</u>	<u>EXPENSE</u>	<u>TOTAL</u>
01	GENERAL FUND	152,111.60	0.00	89,645.60	241,757.20
02	Food Service Fd	2,622.96	0.00	60,593.60	63,216.56
***	Fund Summary Totals ***	154,734.56	0.00	150,239.20	304,973.76

***** End of report *****

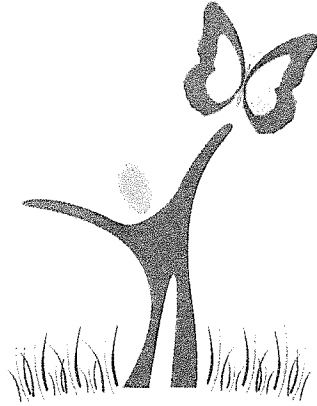
st Date	Batch	Acct Nbr	Description	Amount
/31/2024	24-10014	01 A 101 02	Transfer to Sweeps-December	-54,267.15
/31/2024	24-10014	01 A 101 00	Transfer to Sweeps-December	54,267.15

Total for Journal Entries 0.00

FUND SUMMARY

<u>D</u>	<u>DESCRIPTION</u>	<u>BALANCE SHEET</u>	<u>REVENUE</u>	<u>EXPENSE</u>	<u>TOTAL</u>
	GENERAL FUND	0.00	0.00	0.00	0.00
	Fund Summary Totals ***	0.00	0.00	0.00	0.00

***** End of report *****



ST. CLOUD
MATH AND SCIENCE
ACADEMY
ISD 4223

**St. Cloud Math & Science Academy
St. Cloud, MN
District 4223**

Financial Report

December 31, 2024

St. Cloud Math & Science Academy
St. Cloud, MN
December 31, 2024
Table of Contents

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Dashboard	4
Balance Sheet	6
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Cash Flow Projection	11
Enrollment Report	12
Contracted Services Detail Report	13

St. Cloud Math & Science Academy
St. Cloud, Minnesota
December 31, 2024
Executive Summary

Summary of Key Financial Indicators

- * Average Daily Membership (ADM) Overview –
 - Original Budget: 359 ADM
 - Revised Budget: TBD
 - Actual: 356 ADM
- * The School's original budget projects a net surplus for the year of \$199,358. A projected cumulative fund balance of \$2,029,841 or 32% of expenditures at fiscal year-end.
- * Projected Days Cash on Hand for the projected fiscal year-end is 94 days. Above 30 days meets best practices.

Financial Statement Key Points

- * As of month-end, 50% of the year was complete.
- * Cash Balance as of the reporting period is \$1,874,899, down very slightly from \$1,875,053 the previous month.
- * Current year holdback estimated balance is \$424,656 as of the reporting period. The holdback amount is approximately 10% of total state aids. The remaining holdback amount will be paid back to the school in fiscal year 2026.
- * Revenues received at end of the reporting period – 50.1%
- * Expenditures disbursed at end of the reporting period –43.1%

Other Items

- * A few lines are over budget and will be adjusted with the revised budget:
 - Transportation line is overbudget due to summer school transportation that was not covered by the ESSER grant.
 - Textbooks and Workbooks line is over budget due to purchase of ELL Books.
- * Food Service revenue is showing clics reimbursements through November.

St. Cloud Math and Science Academy
St. Cloud, MN
Financial Statements Dashboard
December 31, 2024

Financial Summary - Budgeted Amounts and Year to Date Activity

Resources to Operate Programs (Revenues):

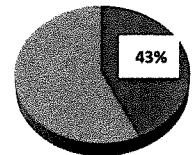
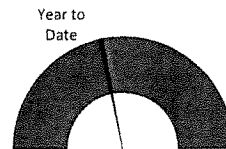
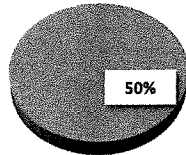
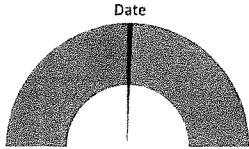
Funds Used to Provide Programs and Services (Expenses):

Excess / Deficit

Original Budget \$6,547,580
Year to Date \$3,281,197

Original Budget \$6,348,222
Year to Date \$2,730,362

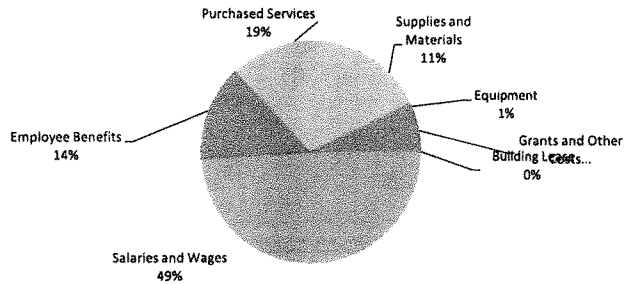
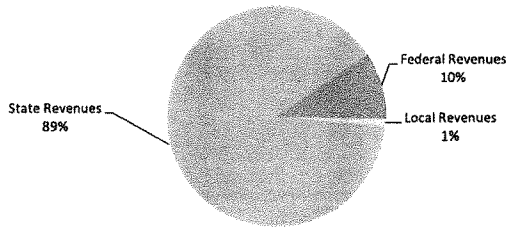
50.13%
43.06%
\$199,358
\$548,829



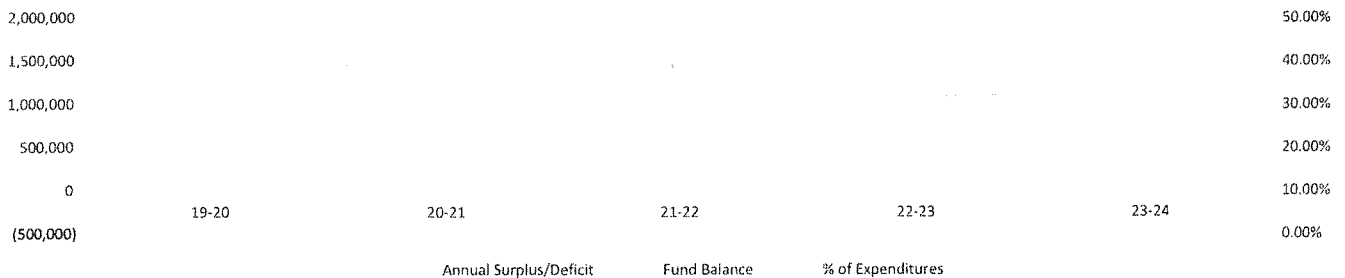
Budgets for the Year

Where funds will come from to operate the school:

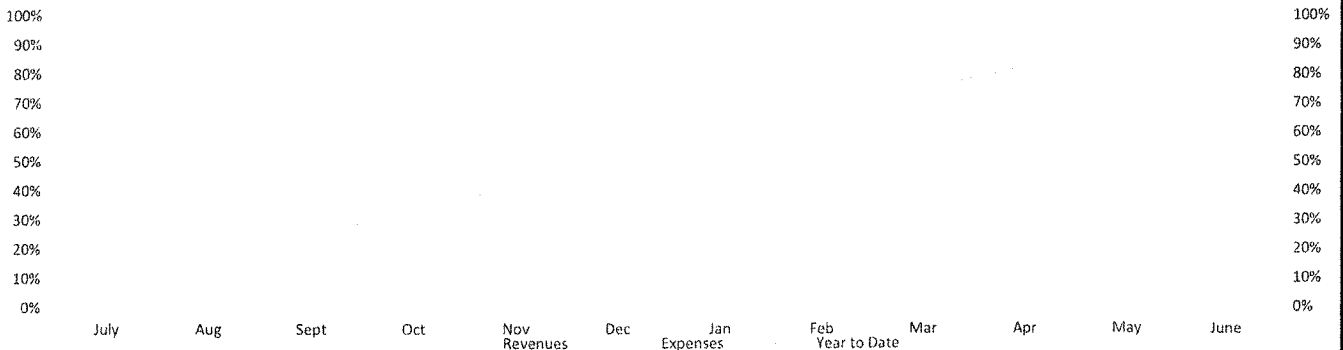
How the money is budgeted to be spent:

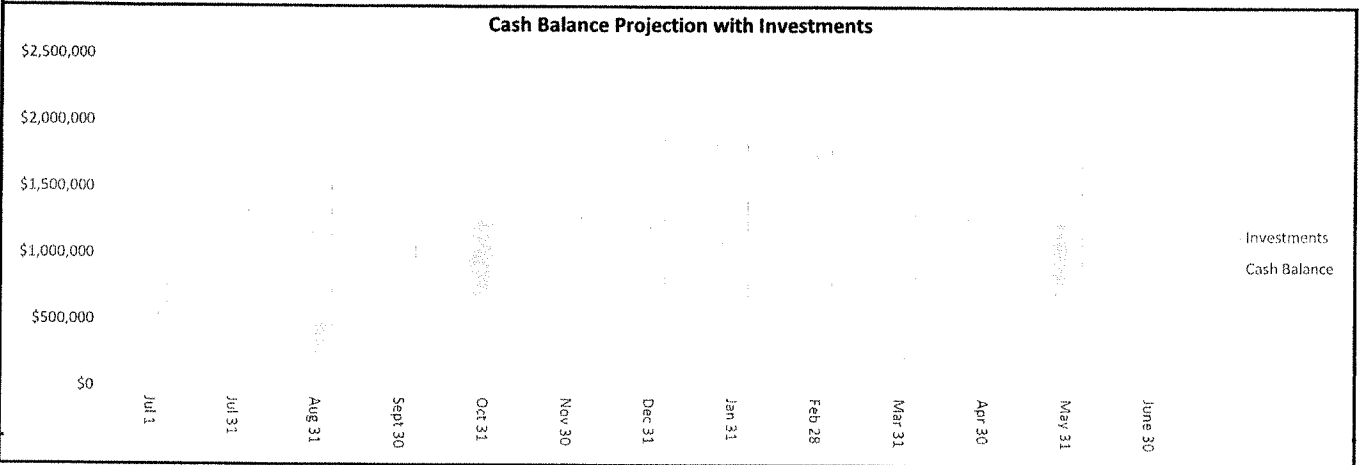
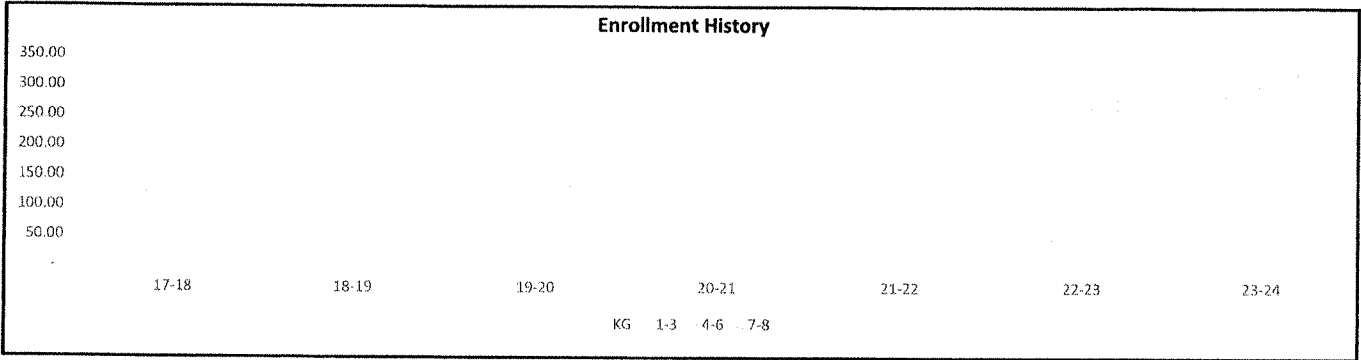


Fund Balance History



Current Year Financial Trend





St. Cloud Math and Science Academy
St. Cloud, MN
Balance Sheet
December 31, 2024

	Audited Balance June 30, 2024	Ending Balance
Assets		
Cash	\$ 211,337	\$ 146,119
Investments	\$ 1,036,845	1,728,780
Accounts Receivable	6,748	-
Due from Other Funds	39,900	-
State Aids Receivable	426,007	6,356
Current Year State Holdback Receivable	-	424,656
Federal Aids Receivable - Prior Year		-
Federal Aids Receivable - Curent Year	385,077	143,791
Prepaid Expenses and Deposits	67,363	45,145
Total All Assets	<u>\$ 2,173,277</u>	<u>\$ 2,494,847</u>
Liabilities and Fund Balance		
Current liabilities		
Salaries and Wages Payable	\$ 202,223	\$ -
Accounts Payable	34,753	-
Payroll Deductions and Contributions (Owed)	65,918	7,759
Summer salaries and benefits accrual estimate		107,776
Deferred Revenue	39,900	-
Total current liabilities	<u>342,794</u>	<u>115,535</u>
Fund balance		
Fund balance 07-01-2024	\$ 1,830,483	\$ 1,830,483
Net income to date	-	548,829
Total fund balance	<u>1,830,483</u>	<u>2,379,312</u>
Total liabilities and fund balance	<u>\$ 2,173,277</u>	<u>\$ 2,494,847</u>

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St. Cloud Math and Science Academy
St. Cloud, MN
Statement of Revenues and Expenditures
December 31, 2024

Months: 6 50.00%

FY 2025 Original Budget 359 ADM	Year to Date Activity	Percent of Original Budget
--	--------------------------	----------------------------------

General Fund - 01

Revenues

State Revenues

General Education Aid	\$ 4,469,975	\$ 2,138,418	47.8%
Charter School Lease Aid	489,334	147,497	30.1%
Long Term Facilities Maintenance Aid	49,157	-	0.0%
Literacy Incentive Aid	16,211	-	0.0%
School Land Trust Endowment Aid	17,490	10,990	62.8%
Special Education Aid	753,213	165,965	22.0%
School Library Aid	20,000	-	0.0%
Student Support Aid	20,000	-	0.0%
Read Act Literacy (FY25 only)	-	7,788	0.0%
Read Act Teacher Comp (FY25 only)	-	11,720	0.0%
Other State Aids	-	10,656	0.0%
Estimated State Holdback Amount	-	424,656	0.0%
Total State Revenues	5,835,380	2,917,690	50.0%

Federal Revenues

Federal Title I	138,800	79,962	57.6%
Federal Title II	22,800	-	0.0%
Federal Title III	29,600	13,832	46.7%
Federal Special Education	53,400	49,984	93.6%
Federal CEIS	9,500	-	0.0%
Federal GEER/ESSER	-	33,396	0.0%
Total Federal Revenues	254,100	177,173	69.7%

Local Revenues

Fees from Students	-	-	0.0%
Medical Assistance	8,700	9,374	107.7%
Contributions and Gifts, Grants	1,100	2,349	213.6%
Interest Earnings	36,000	25,828	71.7%
Miscellaneous Revenues	700	2,525	360.7%
Total local revenues	46,500	40,076	86.2%

Total Revenues

	\$ 6,135,980	\$ 3,134,939	51.1%
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St. Cloud Math and Science Academy
St. Cloud, MN
Statement of Revenues and Expenditures
December 31, 2024

	Months: 6		50.00%
	FY 2025 Original Budget 359 ADM	Year to Date Activity	Percent of Original Budget
Expenditures			
Salaries and Wages	\$ 2,332,900	\$ 1,020,833	43.8%
Employee Benefits	724,700	303,736	41.9%
Contracted Services	311,538	125,877	40.4%
Repairs and Technology Maintenance	14,800	4,918	33.2%
Communication Services	15,300	6,926	45.3%
Postage	1,000	584	58.4%
Utilities	80,200	10,797	13.5%
Property and Casualty Insurance	38,400	28,460	74.1%
Repairs and Maintenance	51,100	21,028	41.2%
Transportation	5,600	14,599	260.7%
Travel and Conferences	20,800	9,989	48.0%
Field Trip Admissions	1,500	698	46.5%
Building Lease	655,998	262,170	40.0%
Other Rentals and Leases	10,000	2,840	28.4%
Office Supplies/General Supplies	40,800	22,587	55.4%
Maintenance Supplies	20,400	6,614	32.4%
Non-Instructional Software	76,500	36,934	48.3%
Instructional Software	40,700	13,274	32.6%
Instructional Supplies	51,000	20,543	40.3%
Noninstructional Technology	25,000	6,258	25.0%
Instructional Technology	100,000	32,403	32.4%
Textbooks and Workbooks	2,700	8,975	332.4%
Media/Library Resources	1,500	-	0.0%
Food	10,200	2,284	22.4%
Furniture and Other Equipment	75,000	8,314	11.1%
Dues and Memberships	37,586	23,477	62.5%
Budget Contingency	50,000	-	0.0%
Third Party Expenditures	8,000	1,505	18.8%
State Special Education			
Salaries	599,800	241,708	40.3%
Benefits	114,200	49,387	43.3%
Other	16,700	10,203	61.1%
ADSIS			
Salaries	93,100	27,770	29.8%
Benefits	28,200	8,696	30.8%

St. Cloud Math and Science Academy
St. Cloud, MN
Statement of Revenues and Expenditures
December 31, 2024

	Months: 6		50.00%
	FY 2025 Original Budget 359 ADM	Year to Date Activity	Percent of Original Budget
Federal Programs			
Federal Title I	138,800	79,962	57.6%
Federal Title II	22,800	-	0.0%
Federal Title III	29,600	13,832	46.7%
Federal Special Education	53,400	49,984	93.6%
Federal CEIS	9,500	-	0.0%
Federal GEER/ESSER	-	33,396	0.0%
Transfer to food service fund	27,300	-	0.0%
Total expenditures	<u>\$ 5,936,622</u>	<u>\$ 2,511,561</u>	42.3%
General fund net income	<u>\$ 199,358</u>	<u>\$ 623,379</u>	
<hr style="border-top: 3px double #000;"/>			
Food Services Fund - 02			
Revenues			
State Revenues	\$ 6,900	\$ 2,706	39.2%
Federal Revenues	377,400	144,546	38.3%
Federal ESSER FIN 169	-	-	0.0%
Sale of Lunches and Other Local Revenues	-	-	0.0%
Transfer from General Fund	27,300	-	0.0%
Total revenues	<u>\$ 411,600</u>	<u>\$ 147,252</u>	35.8%
Expenditures			
Salaries and Wages	\$ 85,800	\$ 33,157	38.6%
Employee Benefits	21,900	7,910	36.1%
Purchased Services	100	-	0.0%
Supplies and Materials (Inc. Food and Milk)	299,000	180,260	60.3%
Equipment	-	-	0.0%
Dues and Memberships	4,800	475	9.9%
Federal ESSER	-	-	0.0%
Total Expenditures	<u>\$ 411,600</u>	<u>\$ 221,801</u>	53.9%
Food Services Fund Net Income	<u>\$ -</u>	<u>\$ (74,549)</u>	

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St. Cloud Math and Science Academy
St. Cloud, MN
Statement of Revenues and Expenditures
December 31, 2024

	Months: 6		50.00%
	FY 2025 Original Budget 359 ADM	Year to Date Activity	Percent of Original Budget
Total All Funds			
Revenues			
State Revenues	\$ 5,842,280	\$ 2,920,396	50.0%
Federal Revenues	631,500	321,720	51.0%
Local Revenues	73,800	40,076	54.3%
Total Revenues	<u>\$ 6,547,580</u>	<u>\$ 3,282,191</u>	50.1%
Expenditures			
Salaries and Wages	\$ 3,111,600	\$ 1,323,469	42.5%
Employee Benefits	889,000	369,729	41.6%
Purchased Services	1,223,036	499,087	40.8%
Supplies and Materials	667,800	330,132	49.4%
Equipment	75,000	8,314	11.1%
Grants and Other Costs	381,786	202,631	53.1%
Total Expenditures	<u>\$ 6,348,222</u>	<u>\$ 2,733,362</u>	43.1%
Total Revenues All Funds	\$ 6,547,580	\$ 3,282,191	50.1%
Total Expenditures All Funds	\$ 6,348,222	\$ 2,733,362	43.1%
Net Income - All Funds	<u>\$ 199,358</u>	<u>\$ 548,829</u>	
Beginning Fund Balance, All Funds, July 1, 2024	\$ 1,830,483	\$ 1,830,483	
Projected Fund Balance, All Funds, June 30, 2025	\$ 2,029,841	\$ 2,379,312	
Projected Fund Balance Percentage	32%		

St. Cloud Math and Science Academy
Cash Flow Projection Summary
2024-2025 School Year

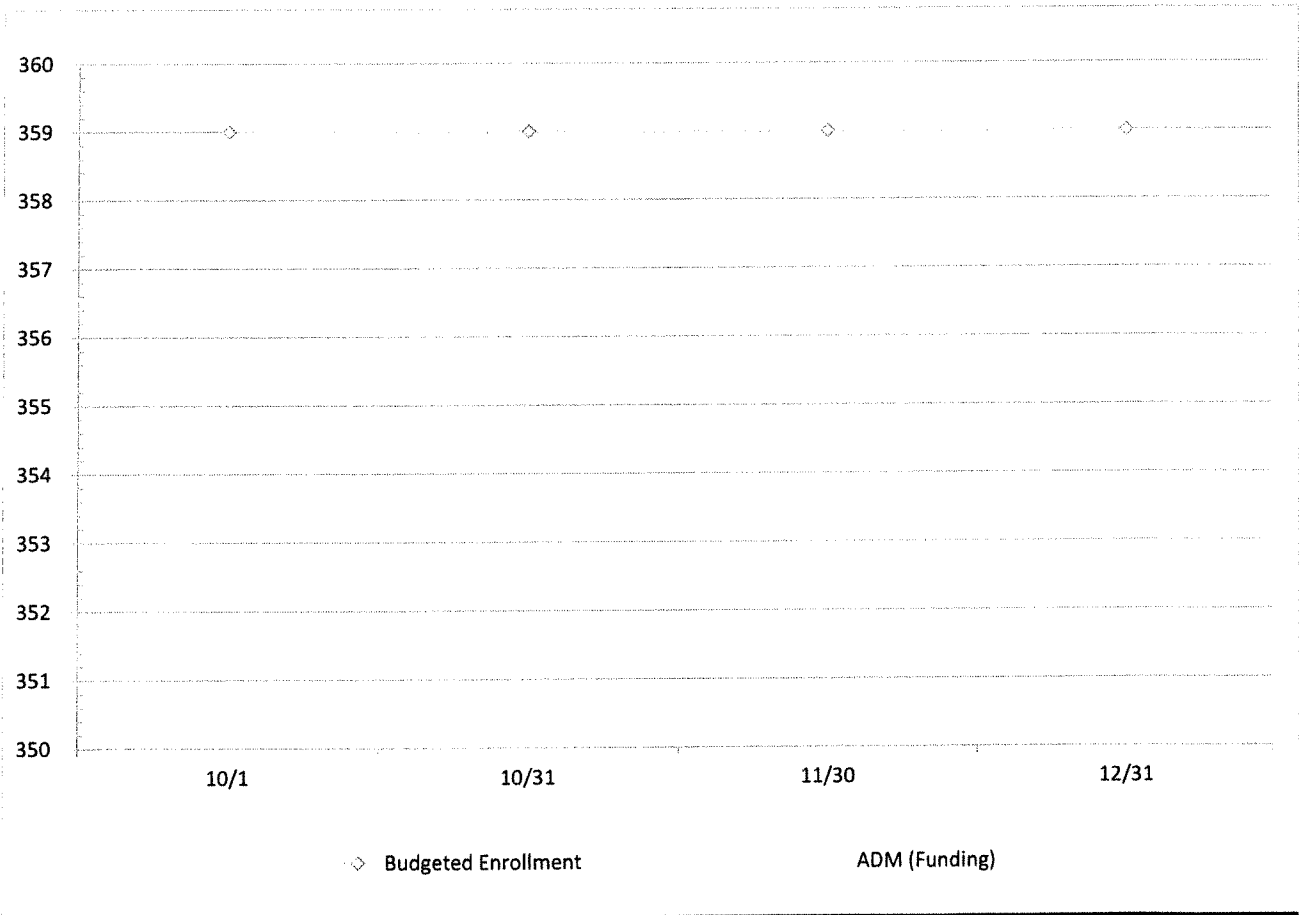
Period Ending	Cash Inflows (Revenues)				Total Receipts	Cash Outflows (Expenditures)			Beginning Balance	Total Expenses	Cash Balance
	State Aid Payments	Federal Aid Payments	Other Receipts	Food Service		Salaries (Cash flow budgeted at Gross but updated at Net)	Other Expenses Actual Includes Benefits (Tax Payments, PERA, TRA) and AP	Food Service			
Jul 31	401,489	-00	3,176	-00	448,240	132,002	218,857	3,760	\$ 354,619	\$ 1,341,803	
Aug 31	407,970	87	12,158	2,472	870,779	151,850	256,494	5,997	414,341	1,798,242	
Sept 30	437,063	-00	5,960	4,518	641,727	182,120	272,950	9,040	464,110	1,975,860	
Oct 31	424,581	-00	16,042	2,858	561,881	230,405	306,800	50,060	587,265	1,950,475	
Nov 30	416,346	-00	5,814	47,487	470,058	221,766	258,796	64,918	545,480	1,875,053	
Dec 31	405,585	33,382	5,857	89,918	534,803	230,083	241,657	63,217	534,957	1,874,899	
Jan 31	459,801	32,537	4,132	37,198	534,728	243,896	312,861	17,818	574,575	1,835,052	
Feb 28	459,801	32,537	4,132	37,198	534,728	243,896	312,861	17,818	574,575	1,795,205	
Mar 31	459,801	32,537	4,132	37,198	534,728	243,896	312,861	17,818	574,575	1,755,358	
Apr 30	459,801	32,537	4,132	37,198	534,728	243,896	312,861	17,818	574,575	1,715,510	
May 31	459,801	32,537	4,132	37,198	534,728	243,896	312,861	17,818	574,575	1,675,663	
June 30	459,801	32,537	4,132	37,198	534,728	243,896	312,861	17,818	574,575	1,635,816	
Projected	5,251,842	228,690	73,800	370,440	6,735,856	2,611,600	3,432,722	303,900	6,348,222		
Totals	5,251,842	228,690	73,800	370,440	6,735,856	2,611,600	3,432,722	303,900	6,348,222	1,635,816	

Assumptions: 10% State Aid Holdback

This cash flow projection is to be used only to show that if we follow our working budget for the year that we will not encounter cash flow issues and that we will be able to maintain normal operations. It is not meant to be used to accurately predict what expenditures will be incurred in the short-term. Due to the manner in which MDE regulates the funding, abrupt changes may occur in the amounts of the payments. However, the total amount of the state aids should be reasonable given a stable budget.

St. Cloud Math and Science Academy
St. Cloud, MN
Attendance / Enrollment Report
2024-2025 School Year

Average Daily Membership										
Grade	10/1	10/31	11/30	12/31	1/31	2/28	3/31	4/30	5/31	End of Year MARSS
KG	45	47	47	47						
1	47	47	47	46						
2	39	40	41	41						
3	40	41	39	39						
4	44	46	46	46						
5	47	47	46	46						
6	32	33	33	34						
7	40	40	40	39						
8	20	19	18	18						
	353	358	357	355	0	0	0	0	0	-



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St. Cloud Math and Science Academy
St. Cloud, MN
Contracted Services Report
December 31, 2024

305 - Contracted Services Detail	FY25		
	Original Budget	Actual	
Advertising & Marketing	20,000	139	0.70%
Financial Management Services	72,456	31,397	43.33%
bill.com	1,200	499	41.60%
Audit & Tax Services	22,575	20,600	91.25%
Elevate OnSite Managed Services	137,257	58,380	42.53%
Background Checks, License Fees	1,000	1,308	130.80%
Bank Fees	1,500	20	1.33%
E-Rate Consulting	1,050	1,050	100.00%
Shredding Services	1,000	276	27.55%
Kpay Fees - Time Keeping	-	1,658	0.00%
Benefit Fees	1,000	500	50.00%
Human Resources Consulting Services	8,000	5,200	65.00%
Legal Services	5,000	-	0.00%
Tutoring Services	-	-	0.00%
Translation Services	3,000	-	0.00%
Nursing	10,000	1,624	16.24%
Staff Development	10,000	-	0.00%
Building Services	15,000	3,225	21.50%
H.S.A and Other Fees	1,500	-	0.00%
			0.00%
	311,538	125,877	40.40%
820 - Dues and Memberships			
Authorizer Fees	29,980	23,299	77.72%
CPI	150	-	0.00%
ASCD	350	-	0.00%
Sam's Club	100	110	110.00%
MN Association of Charter Schools	5,506	-	0.00%
Other	1,500	68	4.51%
	37,586	23,477	62.46%

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