



ST. CLOUD
MATH AND SCIENCE
ACADEMY
ISD 4223

Financial Report
January 2015 Meeting

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BKDA
Beltz, Kes, Darling
& Associates
Committed to the Success of Charter Schools

St. Cloud Math and Science Academy
Waite Park, Minnesota

Financial Statements

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Executive Summary

Students:

- Original Budget – based on 158 students
- Revised Budget – based on 140 Students
- January ADM Submission – 148 ADM (Average Daily Membership)

Current Condition:

	158 ADM Original Budget	140 ADM Working Budget	Year To-Date	% of Working Budget
Gen Fund:				
Revenues	2,045,902	2,103,882	1,027,465	48.8%
Exp & Transfers Out	1,995,533	1,957,973	882,498	45.1%
Excess (Deficit)	50,369	145,909	144,967	
Fund Balance %	2.5%	7.5%		

At month-end, 50% of the year was complete.

Cash-Flow:

- As this is the first year of operations, the school started with zero cash and zero fund balance. The goal of the budget is to build a fund balance and be able to cash-flow operations.
- The school has been approved by the Nonprofit Assistance Fund (NPAF) for a \$100,000 line of credit. The school has utilized \$30,000 of the \$100,000.

Items worth noting:

- **Revenues:**
 - 48.8% of the revenues have been earned with 50% of the year complete.
 - A receivable of \$183,339 has been booked to bring the state aid revenue to what has been earned. This receivable is based on MDE's 10% holdback and entitlements not yet being calculated for certain factors, such as enrollment.
 - The school has spent all of its first CSP grant of \$100,000 and been approved for reimbursement on all but \$159! The cash was received on January 8th.
- **Expenditures** – Overall, expenditures are in-line with annual expectations.
 - All of the first \$100,000 CSP Grant has been spent as of 9.30.14. The second CSP grant, for \$150,000 started October 1.
 - An "Accrual of summer salaries" is recorded. This payable is needed because teacher contracts are paid over 24 periods, but are worked over 20 periods.
 - Expenditure budget items were reduced for estimates that were high. Those amounts are noted with red font.
 - Food service has a larger deficit as the December claims have not been submitted. The loss of \$34k will be reduced by the December receipts.

St. Cloud Math and Science Academy

Balance Sheet

December 31, 2014

<u>Assets</u>		<u>12/31/2014</u>
Cash and Investments	\$	31,511
Accounts Receivable		3,822
State Aids Receivable		183,339
Federal Aids Receivable		95,628
Prepaid Expense		378
Total Current Assets		314,678
<u>Liabilities and Fund Balance</u>		
Salaries and Wages Payable	\$	111,774
Accounts Payable		22,290
Loans Payable		30,000
Payroll Deductions and Benefits		39,668
Total Current Liabilities		203,733
Fund Balance		
Excess of Revenues over Exp		110,945
Total Fund Balance		110,945
 Total Liabilities and Fund Balance		 314,678

SCMSA, District 4223.07
 Monthly Financial Report
 December 31, 2014

	<i>158 ADMs Approved Budget</i>	<i>140 ADMs Working Budget</i>	<i>12/31/2014 Year-To -Date</i>	50.0% Percent of Working Budget
Revenue Summary and Projections				
State Aids				
General Education Revenue	\$ 1,015,697	\$ 852,984	\$ 654,462	77%
LEP Aid	90,060	114,380	-	0%
Compensatory Revenue	252,260	405,850	-	0%
Subtotal, Gen Ed Aid	1,358,017	1,373,214	654,462	48%
Building Lease Aid	203,460	180,281	38,622	21%
Special Education Aid	182,369	228,468	16,539	7%
Endowment Aid, \$28.31 per pupil unit	4,473	3,961	-	0%
Other Miscellaneous State Aid, literacy...	13,020	-	-	0%
State-Aid Holdback	-	-	183,339	N/A
Total State Aids	1,761,339	1,785,924	892,962	50%
Federal Revenue				
Federal Special Ed	16,400	14,800	830	6%
Federal Title Funds	18,700	74,600	3,845	5%
Federal CSP Grant	245,303	224,758	129,067	57%
Total Federal Revenue	280,403	314,158	133,742	43%
Other Revenue				
Optional Fees from Students (Field Trip, Uniforms, Other) \$10/ADM	1,580	1,400	-	0%
Contributions and Gfits, Grants	1,000	1,000	761	76%
Miscellaneous Income, \$10/ADM	1,580	1,400	-	0%
Total Other Revenue	4,160	3,800	761	20%
Total Revenue	\$ 2,045,902	\$ 2,103,882	\$ 1,027,465	49%

SCMSA, District 4223.07
 Monthly Financial Report
 December 31, 2014

	<i>158 ADMs Approved Budget</i>	<i>140 ADMs Working Budget</i>	<i>12/31/2014 Year-To -Date</i>	50.0% Percent of Working Budget
Expenditure Calculations				
Salaries	694,000	666,412	256,401	38%
Benefits	190,009	177,260	63,126	36%
Accrual of summer salaries and benefits	-	-	142,979	N/A
	884,009	843,672	462,507	55%
Contracted Services (see breakout)	156,361	144,967	51,585	36%
Communications Services (phone, internet, fax)	18,000	8,500	2,311	27%
Postage, portion with CSP	5,200	2,500	163	7%
Utilities	18,900	18,900	8,500	45%
Property and Casualty Insurance	10,800	10,800	4,233	39%
Repairs and Maintenance	2,250	2,250	12	1%
Busing, to ISD 742(trans aid + sparsity) x WADM, exp deduct from gen ed, offset	52,134	-	-	0%
Field Trip Transportation, \$25/ADM	3,950	3,500	-	0%
Travel and conferences	5,000	5,000	124	2%
Lease Expense, \$15 x 17,000 square footage	258,000	255,000	127,500	50%
Other Rentals and Operating Leases, copier lease, portion with CSP	2,400	1,000	-	0%
Field Trip Admissions, \$25/ADM	3,950	3,950	-	0%
Office Supplies/General Supplies, portion with csp, \$55/student	10,692	7,700	5,719	74%
Maintenance Supplies, portion with csp, \$25/students	4,860	3,500	441	13%
Textbooks and Workbooks, portion with csp,	5,184	2,500	256	10%
Student Resources (Instructional Supplies/Classroom Supplies), \$20/studer	8,640	2,800	1,118	40%
Standardized Tests	2,200	2,200	-	0%
Food	800	800	35	4%
Media/Library Resources, portion in CSP	2,000	2,000	-	0%
Furniture and Other Equipment, included with csp	20,000	15,000	8,274	55%
Technology Equipment, included with csp	16,000	8,000	340	4%
Interest Expense on LOC	2,500	2,500	1,207	48%
Dues and memberships	7,500	27,500	11,666	42%

SCMSA, District 4223.07
 Monthly Financial Report
 December 31, 2014

	<i>158 ADMs Approved Budget</i>	<i>140 ADMs Working Budget</i>	<i>12/31/2014 Year-To -Date</i>	50.0% Percent of Working Budget
State Special Ed Expenditures				
Salaries, 68%	124,000	148,380	42,346	29%
Benefits, 0%	27,901	26,851	7,724	29%
Other, 0% - 42% - 57%	40,000	65,000	12,694	20%
Federal Special Ed Expenditures, equals grant revenue	16,400	14,800	830	6%
Federal Title Program Expenditures, equals grant revenue	18,700	74,600	3,845	5%
CSP Grant Expenditures				
Salaries and Benefits	26,166	15,972	4,861	30%
Contracted Services	14,324	1,800	1,857	103%
Supplies	57,127	63,898	36,238	57%
Capital Expenditures	137,386	132,788	80,058	60%
Dues and Memberships	10,300	10,300	6,053	59%
Total Expenditures	1,973,635	1,928,927	882,498	46%
Revenues in Excess of Expenditures	72,267	174,954	144,967	
Transfer out of General Fund to Food Service Fund	(21,898)	(29,045)	-	
Net Change in Fund Balance	50,369	145,909	144,967	
Beginning fund Balance	-	-	-	
Ending Fund Balance	\$ 50,369	\$ 145,909	\$ 144,967	99%
Fund Balance Percentage of Annual Expenditures	2.6%	7.6%		0%

SCMSA, District 4223.07
 Monthly Financial Report
 December 31, 2014

	<i>158 ADMs Approved Budget</i>	<i>140 ADMs Working Budget</i>	<i>12/31/2014 Year-To -Date</i>	50.0% Percent of Working Budget
Fund 02, Food Service				
Revenues				
Breakfast Aid	4,780	34,000	9,098	27%
Lunch and Milk Aid	66,914	83,000	22,959	28%
Sale of Lunches	2,000	1,000	-	0%
Total Revenue	73,694	118,000	32,057	27%
Expenditures				
Salaries and Benefits, 1 ee, 2 hrs/day @ \$12/hr	6,192	15,545	5,774	37%
Supplies	1,500	1,500	-	0%
Food	86,900	117,000	49,146	42%
Equipment, shipping and Installation	-	12,000	11,158	93%
Other	1,000	1,000	-	0%
Total Expenditures	95,592	147,045	66,079	45%
Expenditures in Excess of Revenue	(21,898)	(29,045)	(34,021)	117%
Operating Transfer from General Fund	21,898	29,045	-	
Ending Fund Balance, Food Service Fund	-	-	(34,021)	

~ Blue font is a formula number

SCMSA, District 4223.07
Contracted Services
Fiscal Year 2015

Detail of Object 305 Contracted Services	Original Budget	Working Budget	Actual	Comments
Authorizer Fees, estimate, paid from Dues, Obj 821	\$ 15,000	\$ -	\$ -	contracted serv or due and membership
Board Training	\$ 1,000	\$ 1,000	\$ -	required training
Teacher and student Recruitment	\$ 2,000	\$ 1,000	\$ -	Ads, WJON, Edpost, etc
Copying and Printing	\$ 15,000	\$ 2,500	\$ -	Monthly fees for printing/copying and
Less CSP Portion of Printing	\$ (5,167)	\$ (333)	\$ -	advertising printing costs.
Student Information Services, pd in Dues, Obj 82C	\$ 5,500	\$ -	\$ -	
Audit	\$ 3,500	\$ 3,500	\$ -	Audit, 1st audit needed in FY16 for FY15
CSP Audit	\$ -	\$ -	\$ -	budget for FY16
Accounting Support	\$ 44,000	\$ 44,000	\$ 29,622	Estimate - Finance Mgr, AP, Payroll, Grants
Legal	\$ 5,000	\$ 5,000	\$ 114	
Curriculum Director	\$ 28,000	\$ 28,000	\$ 7,717	Glory Oljace, Paid quarterly
Bryan Ingvalson	\$ 18,000	\$ 18,000	\$ 9,000	Work done and accrued through 6.30.15
Skyward Accounting Fees	\$ 7,500	\$ 7,500	\$ -	Iscorp, Skyward
Less CSP Portion of Skyward and IS Corp	\$ (7,300)	\$ (200)	\$ -	
Technology Support	\$ 12,000	\$ 12,000	\$ 3,750	\$1,000/month
Nursing	\$ 10,500	\$ 10,500	\$ -	Est, portion to sped
Custodial	\$ 18,000	\$ 2,500	\$ -	\$1500/mo, services and overhead
Other "To Be Determined" Fees	\$ 10,000	\$ 10,000	\$ 1,382	misc, unexpected fees
Total Contracted Services	\$ 182,533	\$ 144,967	\$ 51,585	To Rev and Exp/Contracted Services
Dues and Memberships				
Authorizer Fees	\$ -	\$ 21,000	\$ 10,496	NEO
Student Accounting Software	-	3,000	1,000	JMC
Other	7,500	3,500	170	building permit, fire inspection
	\$ 7,500	\$ 27,500	\$ 11,666	

St. Cloud Math and Science Academy
 Food Service
 Receipts and Expenditures

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total
Student Days		0	21	20	18	17	18	19	17	21	20	4	175
Number of Claims Submitted													
Kindergarten (Free) @ \$.75			16	18	-								
Breakfast - Free	-	-	2,017	1,924	1,549	-	-	-	-	-	-	-	5,490
Breakfast - Reduced	-	-	17	25	25	-	-	-	-	-	-	-	67
Breakfast - Full Paid	-	-	27	33	25	-	-	-	-	-	-	-	85
Total Breakfast	-	-	2,061	1,982	1,599	-	-	-	-	-	-	-	5,642
Lunch - Free	-	-	2,621	2,271	2,144	-	-	-	-	-	-	-	7,036
Lunch - Reduced	-	-	23	26	32	-	-	-	-	-	-	-	81
Lunch - Full Paid	-	-	39	35	33	-	-	-	-	-	-	-	107
Total Lunch	-	-	2,683	2,332	2,209	-	-	-	-	-	-	-	7,224
Breakfast, Free	\$ 1.62	\$ -	\$ 3,279.54	\$ 3,130.38	\$ 2,509.38	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,919.30
Breakfast, Reduced	\$ 1.62	\$ -	\$ 27.54	\$ 40.50	\$ 40.50	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 108.54
Breakfast, Regular	\$ 0.83	\$ -	\$ 22.41	\$ 27.39	\$ 20.75	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 70.55
Breakfast Revenue			\$ 3,329.49	\$ 3,198.27	\$ 2,570.63	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,098.39
													\$ -
Lunch, Free	\$ 3.165	\$ -	\$ 8,295.47	\$ 7,187.72	\$ 6,785.76	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,268.94
Lunch, Reduced	\$ 3.165	\$ -	\$ 72.80	\$ 82.29	\$ 101.28	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 256.37
Lunch, Regular	\$ 0.465	\$ -	\$ 18.14	\$ 16.28	\$ 15.35	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 49.76
Lunch Revenue			\$ 8,386.40	\$ 7,286.28	\$ 6,902.39	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,575.06
State Milk Aid, K	\$ 0.20	\$ -	\$ 140.60	\$ 120.40	\$ 122.80	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 383.80
Lunch Sales to Staff/Parents/Students		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue			\$ 11,856.49	\$ 10,604.95	\$ 9,595.82	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 32,057.25
Expenditures													
Salaries		\$ -	\$ 275.76	\$ 1,567.72	\$ 2,017.66	\$ 1,913.08	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,774.22
Food	\$ 2.98	\$ -	\$ 10,638.60	\$ 8,576.44	\$ 7,732.30	\$ 6,911.01	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 33,858.35
Milk		\$ -	\$ 1,768.00	\$ 1,666.00	\$ -	\$ 1,428.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,862.00
Supplies/breakfasts		\$ -	\$ -	\$ 3,801.00	\$ 3,589.00	\$ 3,036.14	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,426.14
Other		\$ -	\$ 4,919.00	\$ 4,919.00	\$ -	\$ 1,320.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,158.00
Total Expenditures		\$ -	\$ 17,601.36	\$ 20,530.16	\$ 13,338.96	\$ 14,608.23	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 66,078.71
Net Income/Loss		\$ -	\$ (5,744.88)	\$ (9,925.21)	\$ (3,743.15)	\$ (14,608.23)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (34,021.46)
Lunches Claimed for Reimbursement		-	2,683	2,332	2,209	-	-	-	-	-	-	-	7,224
Lunches Delivered		-	3,230	2,755	2,465	2,907	-	-	-	-	-	-	11,357
Extra lunches paid for but not reimbursed		-	(547)	(423)	(256)	(2,907)	-	-	-	-	-	-	(4,133)
Ave meals claimed per day			128	117	123	-	-	-	-	-	-	-	
Ave meals delivered per day			154	138	137	171	-	-	-	-	-	-	

SCMSA

Cash Flow

	ADM 140	YTD			
	FY14-15 Budget	12/31/14	01/15/15	01/31/15	02/15/15
Total State Aids	1,785,924	709,623	87,763	60,263	60,263
Total Federal Revenue	314,158	133,742	12,000	8,500	12,000
Total Other Revenue	121,800	32,818	-	10,500	-
Total Revenue/Inflows	2,221,882	876,183	99,763	79,263	72,263
Check	2,221,882	876,183			
		-			
Salaries and Benefits	843,672	319,527	35,063	35,063	35,063
Contracted Services (see breakout)	144,967	51,585	-	16,500	-
Communication Services	8,500	2,311	950	-	950
Postage	2,500	163	-	350	-
Utilities	18,900	8,500	1,250	-	1,250
Property and Casualty Insurance	10,800	4,233	-	850	-
Repairs and Maintenance	2,250	12	250	12	-
Student Transportation	-	-	-	-	-
Field Trip Transportation	3,500	-	500	500	-
Travel and conferences	5,000	124	-	-	750
Building Lease	255,000	127,500	-	21,250	-
Other Rentals	1,000	-	-	-	-
Field Trip Admission	3,950	-	-	500	-
Office Supplies	7,700	5,719	250	-	250
Maintenance Supplies	3,500	441	-	450	-
Textbooks	2,500	256	-	-	-
Student Resources	2,800	1,118	500	-	-
Standardized Tests	2,200	-	-	-	-
Food	800	35	-	-	-
Meida, Library	2,000	-	-	-	-
Furniture, Equipment	15,000	8,274	-	-	-
Tech Equipment	8,000	340	-	-	-
Interest Expense on LOC	2,500	1,207	-	-	250
Dues and memberships	27,500	11,666	2,500	-	-
State Special Ed Expenditures	240,231	62,763	3,500	3,500	11,500
Fed Sped	14,800	830	13,500	-	-
Title	74,600	3,845	5,500	5,500	5,500
CSP Grant Expenditures	224,758	129,067	12,000	-	12,000
Fund 02, Food Service	147,045	66,079	13,500	-	13,500
Total Expenditures	2,075,972	805,597	89,263	84,475	81,013
Change in Payables/Receivables		(69,074)	65,000		
Cash Surplus/(Deficit)	145,909	1,512	75,500	(5,212)	(8,750)
Beginning Cash		-	31,512	107,012	81,800
LOC, Draws (repayment)		30,000	-	(20,000)	
Ending Cash		31,512	107,012	81,800	73,050

SCMSA
Cash Flow

	02/28/15	03/15/15	03/31/15	04/15/15	04/30/15	05/15/15
Total State Aids	60,263	60,263	60,263	60,263	60,263	60,263
Total Federal Revenue	8,500	12,000	8,500	12,000	8,500	12,000
Total Other Revenue	11,000	-	10,500	-	10,500	-
Total Revenue/Inflows	79,763	72,263	79,263	72,263	79,263	72,263
Ch€						
Salaries and Benefits	35,063	35,063	35,063	35,063	35,063	35,063
Contracted Services (see breakout)	16,500	-	16,500	-	16,500	-
Communication Services	-	950	-	950	-	950
Postage	350	-	350	-	350	-
Utilities	-	1,250	-	1,250	-	1,250
Property and Casualty Insurance	850	-	850	-	850	-
Repairs and Maintenance	12	-	200	250	200	250
Student Transportation	-	-	-	-	-	-
Field Trip Transportation	-	500	-	500	250	500
Travel and conferences	-	500	-	-	-	-
Building Lease	21,250	-	21,250	-	21,250	-
Other Rentals	-	-	-	-	-	-
Field Trip Admission	-	525	-	500	1,000	500
Office Supplies	-	250	-	250	-	250
Maintenance Supplies	450	-	450	-	450	-
Textbooks	-	-	-	-	-	-
Student Resources	500	-	500	-	500	-
Standardized Tests	-	-	-	-	-	-
Food	-	-	250	-	-	200
Meida, Library	-	500	-	-	-	500
Furniture, Equipment	2,500	-	-	-	-	-
Tech Equipment	-	-	-	-	2,000	-
Interest Expense on LOC	-	250	-	250	-	250
Dues and memberships	-	-	-	2,500	-	-
State Special Ed Expenditures	3,500	11,500	11,500	11,500	11,500	11,500
Fed Sped	-	-	-	-	-	-
Title	5,500	5,500	5,500	5,500	5,500	5,500
CSP Grant Expenditures	-	12,000	-	12,000	-	12,000
Fund 02, Food Service	-	13,500	-	13,500	-	13,500
Total Expenditures	86,475	82,288	92,413	84,013	95,413	82,213
Change in Payables/Receivables						
Cash Surplus/(Deficit)	(6,712)	(10,025)	(13,150)	(11,750)	(16,150)	(9,950)
Beginning Cash	73,050	66,338	56,313	43,163	61,413	45,263
LOC, Draws (repayment)	-	-	-	30,000	-	-
Ending Cash	66,338	56,313	43,163	61,413	45,263	35,313

SCMSA
Cash Flow

	05/31/15	06/15/15	06/30/15
Total State Aids	74,763	54,154	54,154
Total Federal Revenue	8,500	12,000	8,500
Total Other Revenue	11,000	-	10,500
Total Revenue/Inflows	94,263	66,154	73,154
Ch€			
Salaries and Benefits	35,063	35,063	35,063
Contracted Services (see breakout)	12,500	-	12,500
Communication Services	-	950	-
Postage	350	-	350
Utilities	-	1,250	-
Property and Casualty Insurance	850	-	850
Repairs and Maintenance	200	-	200
Student Transportation	-	-	-
Field Trip Transportation	-	500	-
Travel and conferences	850	1,200	-
Building Lease	21,250	-	21,250
Other Rentals	-	-	-
Field Trip Admission	-	500	-
Office Supplies	-	250	-
Maintenance Supplies	450	-	450
Textbooks	-	-	2,000
Student Resources	-	-	-
Standardized Tests	1,100	-	-
Food	-	-	250
Meida, Library	-	-	1,000
Furniture, Equipment	1,000	-	1,000
Tech Equipment	-	-	5,000
Interest Expense on LOC	-	250	-
Dues and memberships	2,000	-	-
State Special Ed Expenditures	11,500	11,500	11,500
Fed Sped	-	-	-
Title	5,500	5,500	5,500
CSP Grant Expenditures	-	20,000	-
Fund 02, Food Service	-	10,000	-
Total Expenditures	92,613	86,963	96,913
Change in Payables/Receivables			
Cash Surplus/(Deficit)	1,650	(20,809)	(23,759)
Beginning Cash	35,313	36,963	46,154
LOC, Draws (repayment)		30,000	-
Ending Cash	36,963	46,154	22,395

SCMSA
Cash Flow

	Total cash-flow	Budget	Remaining	
Total State Aids	1,462,555	1,785,924	323,369	18%
Total Federal Revenue	256,742	314,158	57,416	18%
Total Other Revenue	96,818	121,800	24,982	21%
Total Revenue/Inflows	1,816,115	2,221,882	405,767	18%

Ch€ -

Salaries and Benefits	740,277	843,672	103,395	12%
Contracted Services (see breakout)	142,585	144,967	2,382	2%
Communication Services	8,011	8,500	489	6%
Postage	2,263	2,500	237	9%
Utilities	16,000	18,900	2,900	15%
Property and Casualty Insurance	9,333	10,800	1,467	14%
Repairs and Maintenance	1,586	2,250	664	30%
Student Transportation	-	-	-	0%
Field Trip Transportation	3,250	3,500	250	7%
Travel and conferences	3,424	5,000	1,576	32%
Building Lease	255,000	255,000	-	0%
Other Rentals	-	1,000	1,000	100%
Field Trip Admission	3,525	3,950	425	11%
Office Supplies	7,219	7,700	481	6%
Maintenance Supplies	3,141	3,500	359	10%
Textbooks	2,256	2,500	244	10%
Student Resources	3,118	2,800	(318)	-11%
Standardized Tests	1,100	2,200	1,100	50%
Food	735	800	65	8%
Meida, Library	2,000	2,000	-	0%
Furniture, Equipment	12,774	15,000	2,226	15%
Tech Equipment	7,340	8,000	660	8%
Interest Expense on LOC	2,457	2,500	43	2%
Dues and memberships	18,666	27,500	8,834	32%
State Special Ed Expenditures	176,763	240,231	63,468	26%
Fed Sped	14,330	14,800	470	3%
Title	69,845	74,600	4,754	6%
CSP Grant Expenditures	209,067	224,758	15,692	7%
Fund 02, Food Service	143,579	147,045	3,466	2%
Total Expenditures	1,859,646	2,075,972	216,326	10%
Change in Payables/Receivables				
Cash Surplus/(Deficit)	(43,531)	145,909	189,440	

Beginning Cash

LOC, Draws (repayment) 70,000

Ending Cash

BATCH	DESCRIPTION	FISCAL YEAR	POST DATE	BATCH ORIGIN	STATUS
123014cr	IDEAS Payment: 12.30.14	2014-2015	12/30/2014	Batch Entry	History

BANK	LINE	NAME/PROJ	DESCRIPTION/REFERENCE	ADD'T'L DESCRIPTION	ACCOUNT	RECEIPT#	ENTRY DT	DEBIT AMOUNT	CREDIT AMOUNT
1	1		14-15 General Education - Charter		01 R 005 000 000 000 211	5	12/30/14	0.00	59,182.57

BATCH	DESCRIPTION	FISCAL YEAR	POST DATE	BATCH ORIGIN	STATUS
122414cr	SERVS - State Special Milk Reimbursement	2014-2015	12/24/2014	Web Batch Entry	History

BANK	LINE	NAME/PROJ	DESCRIPTION/REFERENCE	ADD'T'L DESCRIPTION	ACCOUNT	RECEIPT#	ENTRY DT	DEBIT AMOUNT	CREDIT AMOUNT
1	1		State Special Milk Reimbursement		02 R 005 770 000 703 300	3	12/24/14	0.00	122.80

BATCH	DESCRIPTION	FISCAL YEAR	POST DATE	BATCH ORIGIN	STATUS
121814cr	SERVS - Meal Reimbursements	2014-2015	12/18/2014	Web Batch Entry	History

BANK	LINE	NAME/PROJ	DESCRIPTION/REFERENCE	ADD'T'L DESCRIPTION	ACCOUNT	RECEIPT#	ENTRY DT	DEBIT AMOUNT	CREDIT AMOUNT
1	1		State School Breakfast		02 R 005 770 000 705 300	2	12/18/14	0.00	21.25
1	2		State School Lunches		02 R 005 770 000 701 300	2	12/18/14	0.00	288.91
1	3		Federal School Breakfast - CFDA		02 R 005 770 000 705 476	2	12/18/14	0.00	2,549.10
1	4		Federal Free & Reduced Lunch - CFDA		02 R 005 770 000 701 472	2	12/18/14	0.00	5,862.40
1	5		HHFKA Lunches - CFDA		02 R 005 770 000 701 471	2	12/18/14	0.00	132.24
1	6		Regular Lunches - CFDA		02 R 005 770 000 701 471	2	12/18/14	0.00	617.12
6 LINE ENTRIES FOR BATCH NUMBER 121814cr						TOTALS FOR BATCH		0.00	9,471.02
						BATCH TOTAL DIFFERENCE		0.00	-9,471.02

BATCH	DESCRIPTION	FISCAL YEAR	POST DATE	BATCH ORIGIN	STATUS
121514cr	IDEAS Payment: 12.15.14	2014-2015	12/15/2014	Web Batch Entry	History

BANK	LINE	NAME/PROJ	DESCRIPTION/REFERENCE	ADD'T'L DESCRIPTION	ACCOUNT	RECEIPT#	ENTRY DT	DEBIT AMOUNT	CREDIT AMOUNT
1	1		14-15 - General Education - Charter		01 R 005 000 000 000 211	0	12/15/14	0.00	59,040.63

BATCH	DESCRIPTION	FISCAL YEAR	POST DATE	BATCH ORIGIN	STATUS
121114cr	SERVS - Meal Reimbursements	2014-2015	12/11/2014	Web Batch Entry	History

BANK	LINE	NAME/PROJ	DESCRIPTION/REFERENCE	ADD'L DESCRIPTION	ACCOUNT	RECEIPT#	ENTRY DT	DEBIT AMOUNT	CREDIT AMOUNT
1	1		Federal Free and Reduced Lunch - CFDA		02 R 005 770 000 701 472	1	12/11/14	0.00	6,066.90

BATCH	DESCRIPTION	FISCAL YEAR	POST DATE	BATCH ORIGIN	STATUS
120414cr	SERVS: Meal Reimbursements	2014-2015	12/04/2014	Batch Entry	History

BANK	LINE	NAME/PROJ	DESCRIPTION/REFERENCE	ADD'L DESCRIPTION	ACCOUNT	RECEIPT#	ENTRY DT	DEBIT AMOUNT	CREDIT AMOUNT
1	1		Regular Lunches - CFDA		02 R 005 770 000 701 471	4	12/04/14	0.00	652.96
1	2		HHFKA Lunches - CFDA		02 R 005 770 000 701 471	4	12/04/14	0.00	139.92
1	3		Federal Breakfast - CFDA		02 R 005 770 000 705 476	4	12/04/14	0.00	3,159.12
1	4		Federal Free & Reduced Lunch - CFDA		02 R 005 770 000 701 472	4	12/04/14	0.00	124.60
1	5		State School Lunch		02 R 005 770 000 701 300	4	12/04/14	0.00	301.90
1	6		State Breakfast		02 R 005 770 000 705 300	4	12/04/14	0.00	39.15
1	7		State SPEC Milk		02 R 005 770 000 703 300	4	12/04/14	0.00	261.00
7 LINE ENTRIES FOR BATCH NUMBER 120414cr						TOTALS FOR BATCH		0.00	4,678.65
								BATCH TOTAL DIFFERENCE	-4,678.65

17 LINE ENTRIES FOR 6 BATCHES								GRAND TOTALS	0.00	138,562.57
								GRAND TOTAL DIFFERENCE	0.00	-138,562.57

***** End of report *****

Cash Posting						
Check #	Payee Key	Payee Name	T	Check Date	Check Amount	Stmnt Date
1 Plaza Park Bank						
40645	BARNEY, 000	Barney, LLC	R	12/04/2014	\$8,500.02	12/12/2014
40646	CHARTER 000	Charter Business	R	12/04/2014	\$368.86	12/16/2014
40647	RAM MUTU000	Ram Mutual Insurance Comp	R	12/04/2014	\$605.58	12/12/2014
40648	WELLS FA000	Wells Fargo Financial Lea	R	12/04/2014	\$201.82	12/16/2014
40649	BARNEY, 000	Barney, LLC	R	12/12/2014	\$42,500.00	12/16/2014
40650	BELTZ, K000	Beltz, Kes, Darling & Ass	R	12/16/2014	\$4,437.00	12/30/2014
40651	CMERDC 000	cmERDC	R	12/16/2014	\$280.00	12/30/2014
40652	DISCOUNT000	Discount Two Way Radio Co	R	12/16/2014	\$410.79	12/30/2014
40653	FISH TOM000	Fish, Tom	R	12/16/2014	\$1,428.00	12/31/2014
40654	JMC COMP000	JMC Computer Service, Inc	R	12/16/2014	\$2,320.00	12/30/2014
40655	MADSEREN000	Madsen, Rene E.	R	12/16/2014	\$3,410.00	12/30/2014
40656	NELSORAY000	Nelson, Ray I.	R	12/16/2014	\$34.98	12/30/2014
40657	NEW HORI000	New Horizon Foods	R	12/16/2014	\$9,947.15	12/30/2014
40658	SPOT REH000	SPOT Rehabilitation, Inc.	R	12/16/2014	\$142.50	12/31/2014
40659	STAINBRO000	STAINBROOK COMMUNICATIONS	R	12/16/2014	\$304.50	12/30/2014
40660	STICEVAU000	Stice, Vaughn M.	R	12/16/2014	\$50.91	12/31/2014
40661	STRATEGI000	Strategic Equipment and S	R	12/16/2014	\$31.20	12/30/2014
40662	ADAIRFRA000	Adair, Frank	R	12/30/2014	\$171.80	12/30/2014
40663	BEMIDJI 000	Bemidji Speech - Language	R	12/30/2014	\$1,340.00	12/30/2014
40664	BENGTAM000	Bengtson, Tammy	R	12/30/2014	\$212.16	12/30/2014
40665	BRIAN IN000	Brian Ingvalson & Associa	R	12/30/2014	\$1,500.00	12/30/2014
40666	CABDICIL000	Cabdicasiis, Cilmi	R	12/30/2014	\$60.57	12/30/2014
40667	CHARTER 000	Charter Business	R	12/30/2014	\$371.80	12/30/2014
40668	CMERDC 000	cmERDC	R	12/30/2014	\$252.56	12/30/2014
40669	GK CONSU000	GK Consulting LLC	R	12/30/2014	\$400.00	12/30/2014
40670	HEALTHPA000	HEALTHPARTNERS	R	12/30/2014	\$5,516.31	12/30/2014
40671	INNOVATI000	Innovative Office Solutio	R	12/30/2014	\$189.90	12/30/2014
40672	NOVATION000	Novation Education Opport	R	12/30/2014	\$10,495.80	12/30/2014
40673	RAM MUTU000	Ram Mutual Insurance Comp	R	12/30/2014	\$605.58	12/30/2014
40674	STRATEGI000	Strategic Equipment and S	R	12/30/2014	\$294.25	12/30/2014
201400082	INTERNAL000	Internal Revenue Service	W	12/15/2014	\$7,197.27	12/30/2014
201400083	MN DEPT 000	MN Dept of Revenue	W	12/15/2014	\$1,136.16	12/30/2014
201400084	PUBLIC E000	Public Employees Retireme	W	12/15/2014	\$1,260.80	12/30/2014
201400085	TEACHERS000	Teachers Retirement Assoc	W	12/15/2014	\$3,362.16	12/30/2014
201400086	HANOVER 000	Hanover Insurance Group	W	12/05/2014	\$526.35	12/30/2014
201400087	SECURITY000	Security Life Insurance C	W	12/01/2014	\$107.73	12/26/2014
201400088	DELTA DE000	DELTA DENTAL OF MN	W	12/01/2014	\$149.27	12/30/2014
201400089	DELTA DE000	DELTA DENTAL OF MN	W	12/01/2014	\$2,852.68	12/30/2014
201400090	PLAZA PA000	Plaza Park Bank	W	12/31/2014	\$32.80	12/31/2014
201400091	PLAZA PA000	Plaza Park Bank	W	12/31/2014	\$207.12	12/31/2014
Number Of Checks:				40	\$113,216.38	
Total Checks:				40	\$113,216.38	
Totals:				<u>Bank</u>	<u>Total \$\$</u>	
				1	\$113,216.38	

***** End of report *****

Check #	Payee Key	Payee Name	T	Check Date	Check Amount	Cash Posting	
						Date	Stmnt Date
2	Plaza Park Bank						
20671	DICKEANT000	Dickey, Anthony M.	R	12/15/2014		12/15/2014	12/30/2014
20672	HASSAKAD000	Hassan, Kadar M.	R	12/15/2014		12/15/2014	12/30/2014
20673	NELSORAY000	Nelson, Ray I.	R	12/15/2014		12/15/2014	12/30/2014
20674	AYDT SHA000	Aydt, Shannon L.	R	12/31/2014		12/31/2014	
20675	DICKEANT000	Dickey, Anthony M.	R	12/31/2014		12/31/2014	
20676	FINGABRI000	Fingal, Brittany	R	12/31/2014		12/31/2014	
20677	HASSAKAD000	Hassan, Kadar M.	R	12/31/2014		12/31/2014	
20678	KOLLETHE000	Koller, Theresa M.	R	12/31/2014		12/31/2014	
20679	LAMECJAM000	Lamecker, Jamie M.	R	12/31/2014		12/31/2014	
20680	MOHAMFAT000	Mohamed, Fatuma D.	R	12/31/2014		12/31/2014	
20681	OGBU EDW000	Ogbu, Edwin O.	R	12/31/2014		12/31/2014	
20682	YIRANJAN000	Yiran, Janette B.	R	12/31/2014		12/31/2014	
20683	QORANAZA000	Qorane, Azad I.	R	12/31/2014		12/31/2014	
		Number Of Checks:		13	\$5,563.55		
		Total Checks:		13	\$5,563.55		
		<u>Totals:</u>	<u>Bank</u>		<u>Total \$\$</u>		
				2	\$5,563.55		

***** End of report *****