

Minutes of the St. Cloud Math and Science Academy Board of Directors

136 Division St. Waite Park, MN 56387

May 11, 2015

Mission

To serve the needs of all students as they prepare to become life-long learners and contributing members of society through integration of Science, Technology, Math and Engineering into the traditional content areas of Reading, Language Skills, Social Studies, the Arts and Physical Education. Kindness and respect for others is the foundation upon

which students will develop into critical and ethical thinkers who will be prepared to meet the challenges of future job market and intrapersonal skills requirements.

Vision

Is to see all students succeed in school to develop self-confidence, learn to appreciate and get along with others, become proficient in all content areas, explore and use unique abilities, graduate from high school and pursue further training including but not limited to, the fields of Science, Technology, Engineering and Math in order to become productive citizens.

The meeting was called to order at 5:10pm.

Reading of Mission by Debra Adair. Reading of Vision by Debra Adair.

Debra Adair conducted the roll call.

Members Present:

Shannon Dyrud

Debra Adair

Susan Jackson

Ahmed Hassan

Lisa Trnka

Shukri Hashi

Britney Soldner

Members Absent:

Shukri Hashi

Others Present:

Tammy Bengston

Mohamed Salat

Kara Gaffy

Ahmed Ali

Christopher DeMarais

There was quorum.

Susan Jackson moved to approve the change in by laws, Shannon Dyrud seconded. Motion passed unanimously. Our by laws will be changed to state that we will have an election for new board members at the end of our first year instead of our third year.

Lisa Trnka moved to amend the agenda to add election, Ahmed Hassan seconded. Motion passed unanimously.

Susan Jackson moved to approve agenda, Shannon Dyrud seconded. Motion passed unanimously
Board Candidate Speeches

Ahmed Ali- Stated that he wanted to be on the board because he just graduated from St. Cloud State University. He also thanked all parents and school staff.

Charles Beckrich- Volunteers in the school and would like to be on the board as a parent **Mohamed Salat-** His area of concern in math and reading. He would like to help the students improve in these areas.

Anab Idifle- Uplift and support standard of education at SCMSA. She supports the mission and vision of SCMSA.

Mohamed Goni- No show.

Christopher DeMarais- A parent of a kindergartener and I'm a lifelong learner of math and science. He appreciates science and math since a young age and it's important that his children learn the same appreciation. STEM education can be demonstrated here.

Britney Soldner moved to approve the consent agenda, Susan Jackson seconded. Motion passed unanimously. Approval of April 13, 2015 minutes. Approval of Mary Lou Olson salary of \$34,000, Approval of Amanda Malone of \$34,000. Approval of Hamdi Hashi's resignation as a Title paraprofessional. Approval of Britt O' Neal's resignation from the school board.

Conflict of Interest- No Conflicts Noted

Authorizer's report (Wendy Swanson)- First she would like to speak from her heart. A first year charter school is very difficult to start. There are many challenges. Finance, laws to follow, and communicating with everyone. I think you have done an incredible job this year. I have some things I need to say as an authorizer. First important thing we talked about is that she serves and a liaison for the Department of Education. We have a contract with SCMSA and this has the promises we make to each other. One promise is that the school will manage the funds for the school very wisely. Second is you made a promise you would follow all the laws and there are many of them. The most important promise we make is that through hard work and learning that all of the children can improve their circumstance and that they can have more opportunities. Currently only 9.4% of all Somali learners passed the Math test and last year was 11%, only 7% percent of Somali learners passed the Reading test, only 3 percent of Somali students passed the science test in the St. Cloud School District. Fewer than half of the Somali students who are English learners graduated on time. Through hard work and focusing on student learning we can change these numbers. We live in a diverse society here in St. Cloud and so it's important for the school to have the support of the entire community. We need to make sure to reach out to all cultures and diversities in the St. Cloud area. The more diverse community the stronger the school will be because of all the support.

Director's Report (Tammy Bengtson)- Title 1 presentation to educate parents about what it means. Our school qualifies for Title 1 program. The goal of a school wide program is to ensure that all students, particularly those who are low achieving, demonstrate proficient and advanced levels of achievement on

state academic standards. Any student in a school wide Title 1 school may receive support if needed. To identify students in need, students' test scores, other measures of academic progress, and teacher observations are reviewed and discussed. We have one paraprofessional hired for each grade level. We have hired an additional ELL teacher with Title funds to increase or teacher/student ratio in the classroom during reading instruction.

Stem Night May 21, 2015- There is a committee looking for other options to have a carnival at a park instead of at the school. We may order food through our food service we will come up with a final plan.

Update on Enrollment- Kindergarten 35, First grade-35 second grade-19 third grade-30 fourth grade -25, Kindergartens registered for next year-28.

NEO Evaluation report-Wendy has not given us that. She did touch on a few things in her speech earlier.

Committee Reports:

Facilities Report (Britney Soldner)- There is no space available upstairs. We do have a new sand box in the playground area that the kids are really enjoying.

Executive Committee (Debbie Adair)-NEO Charter board training for new board members that have not received training. Debra Adair would like all new board members to attend. The date is Saturday, June 6th. We had a curriculum committee which will be going not active. There are 3 committees: Finance, Marketing (add hot), and Facilities.

Teacher's Report-1st and 2nd graders will be going to the zoo. The Kindergartens will be going to Nelson's Farm and a tour of Cash Wise. FAST testing all done.

Discussion and/or Action Items:

Susan Jackson moved to approve treasures report, Debra Adair seconded. Motion passed unanimously.

Treasures Report (Kara Gaffy)- We have stuck to our budget. Our budget is very conservative. Our Fund Balance should be around 7-9% which is above the goal that Wendy Swenson had set for us.

Board Secretary Position-Britney Soldner will be stepping down as board secretary. Everyone on the board will get a job description and someone will be appointed.

Board Vice President Position- Susan Jackson will think about it.

Lisa Trnka moved to tentatively approve school calendar, Debra Adair seconded. Motion passed unanimously. 2015-2016 School Calendar same as St. Cloud School District, unsure what we want to do with staff development days.

Debra Adair moved to approve school based clinic contingency upon space, Lisa Trnka seconded. 1 said no and 4 voted yes. 1 member abstained because of space issue. Motion passed. School Based Clinic Proposal written by Emily Williams-School Nurse- Emily Williams is a school nurse for 5 other charter schools. Emily Williams does our nurse work this year some on site and some remote. The big concern is the space in our school. There is no cost to the school. Could we have more space upstairs for storage?

Welcome new board members- Our new board members that were elected are **Ahmed Ali, Mohamed Salat, and Christopher DeMarais.**

Britney Soldner moved to approve the original fiscal 2016 budget, Debra Adair seconded. Motion passed unanimously. Teacher Contracts/Budget- Based on current enrollment and budget for next year using 85% of projected enrollment we will have 6.9% fund balance at the end of that year. The amount for salary is set in one big fund for Tammy Bengston to spread out as needed. Money available to help with STEM curriculum that teachers could apply and receive stipends is also available.

Teachers Contract- Number of contracted days will stay the same or be changed to match new calendar? Teachers need to have added in their contracts that teachers are required to attend all STEM Nights and conferences that will be counted as duty time. Every teacher be required to be on at least 1 committee and stay at staff meetings every Wednesday. Teacher will receive a 40 minutes prep not including before or after school time and a 20 minute duty free lunch. Teachers are wondering if they can carry over 10 days next year instead of 5. Tammy Bengston thinks she will be able to add all these things to the contract. Still unsure about hours and contract days for teachers.

Future Board Meetings:

June 8th

July 13th

August 10th

September 14th

STEM Family Nights

May 21st

Board Members and Terms

Board Member	Length of Term	Term ends July 1st
Debra Adair	3 years	2017
Shannon Dyrud	2 years	2016
Shukri Hashi	1 year	2015
Susan Jackson	3 years	2017
Lisa Trnka	3 years	2017
Britney Soldner	2 years	2016
Ahmed Hassan	2 years	2016
Mohamed Salat	3 years	2018
Ahmed Ali	3 years	2018

SCMSA
Budget Projection Model
Updated May 2015

Projection

Christopher DeMarais	3 years	2018
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Meeting adjourned at 8:55 PM

Approved on: June 8, 2015

Signature of Secretary, Britney Soldner

SCMSA
 Budget Projection Model
 Updated May 2015

Projection

Enrollment Projections

Number Students Grade K Number Students Grade 1
 Number Students Grade 2
 Number Students Grade 3
 Number Students Grade 4
 Number Students Grade 5
 Number Students Grade 6 Total Number of Students
 Total Number of Current Year Pupil Units

Revenue Summary and Projections

State Aids

General Education Revenue			\$	827,219	923,475
LEP Aid				97,850	107,196
Compensatory Revenue				405,850	<u>405,850</u>
Subtotal, Gen Ed Aid	1,330,919	1,436,520			175,130
193,737					
Special Education Aid				188,266	276,727
Endowment Aid, \$28.31 per pupil unit				3,850	4,259
Total State Aids				<u>1,698,164</u>	<u>1,911,243</u>
<u>Federal Revenue</u>					
Federal Special Ed					
Federal Title I				20,438	23,100
Federal Title II					
Federal Title III				52,470	59,200
Federal CSP Grant				10,587	11,900
Total Federal Revenue				11,542	13,000
<u>Other Revenue</u>				<u>224,758</u>	<u>219,137</u>
Optional Fees from Students (Field Trip, Uniforms, Other) \$10/ADM				319,795	326,337
Contributions and Gfits, Grants					
Miscellaneous and Reimbursements				1,360	1,505
Total Other Revenue				1,000	5,000
Total Revenue				3,000	1,505
Expenditure Calculations				<u>5,360</u>	<u>8,009</u>
Percent of Benefits to Salaries					
Salaries			\$	<u>2,023,319</u>	\$ <u>2,245,589</u>
Benefits					
Contracted Services (see breakout)					
Communications Services (phone, internet, fax) Postage, portion with CSP					
Utilities					

SCMSA

Budget Projection Model

Updated May 2015

Projection

Property and Casualty Insurance Repairs and Maintenance

Student Transportation, (transportation + sparsity allowances) x WADM

Student Transportation paid to ISD 742

Field Trip Transportation, \$25/ADM

Travel and conferences

Lease Expense, \$15 x 17,000 square footage (\$16 square foot, fy16) Field Trip Admissions, \$25/ADM

Office Supplies/General Supplies, portion with csp, \$55/student Maintenance Supplies, portion with csp, \$25/students

Textbooks and Workbooks, portion with csp, \$30/student

2014-20152015-2016

SCMSA

Budget Projection Model

Updated May 2015

24%

27%

	682,942	789,761
	166,485	216,544
	108,500	101,000
		<i>Projection</i>
Student Resources (Instructional Supplies/Classroom Supplies), \$50/stud	4,500	62,800
Standardized Tests	2,000	2,300
Food	18,900	21,300
Media/Library Resources, portion in CSP	10,800	12,200
Furniture and Other Equipment, included with csp Technology Equipment,	1,500	1,700
included with csp	44,531	49,671
Interest Expense on LOC	(44,531)	(49,671)
Dues and memberships	3,400	3,761
State Special Ed Expenditures	5,000	5,600
Salaries, 68%	255,000	272,000
Benefits, 0%	3,400	3,761
Other, 0% - 42% - 57%	8,000	8,275
Federal Special Ed, equals grant revenue Federal Title I	3,400	3,761
Federal Title II	1,000	4,514
Federal Title III	2,720	7,523
CSP Grant Expenditures Salaries and Benefits	1,900	2,100
Contracted Services	800	900
Supplies Capital Expenditures	500	600
Dues and Memberships	12,000	13,500
Total Expenditures	3,500	3,900
	2,500	2,800
	27,500	30,000
	113,651	99,865
	23,785	23,291
	65,000	174,400
	20,438	23,100
	52,470	59,200
	10,587	11,900
	11,542	13,000
	15,972	-
	1,800	14,324
	63,898	57,127
	132,788	137,386
	10,300	10,300
	<hr/>	<hr/>
	1,848,478	2,194,491

	<u>2014-2015</u>	<u>2015-2016</u>
Revenues in Excess of Expenditures	174,841	51,098
Transfer out of General Fund to Food Service Fund		(36,400)
Budget Projection Model	(38,264)	
Net Change in Fund Balance	136,578	14,698
Beginning fund Balance		<i>Projection</i> 136,578
Ending Fund Balance	\$ 136,578	\$ 151,276
Fund Balance Percentage of Annual Expenditures		
Fund 02, Food Service	7.4%	6.9%
Revenues		
Breakfast Aid	25,000	28,200
Lunch and Milk Aid	70,000	79,000
Sale of Lunches Total	500	600
Revenue	95,500	107,800
Expenditures		
Salaries and Benefits, 2 ee, 3 hr/day @ \$10/hr	18,764	21,200
Supplies	-	-
Food	107,500	121,300
Equipment, shipping and Installation	6,000	-
Other tal	1,500	1,700
Expenditures	133,764	144,200
Expenditures in Excess of Revenue	(38,264)	(36,400)
Operating Transfer from General Fund Ending Fund	38,264	36,400
Balance, Food Service Fund	-	-

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Budget Notes

~ The model uses current state law for revenue formulas and most up-to-date resources

~ Projected Expenditures are based on formula of increase over prior year based on inflation and student increase ~

Federal aids/revenues = expenditures

~ Blue font is a formula number

SCMSA

Contracted Services

Original

Revised

SCMSA

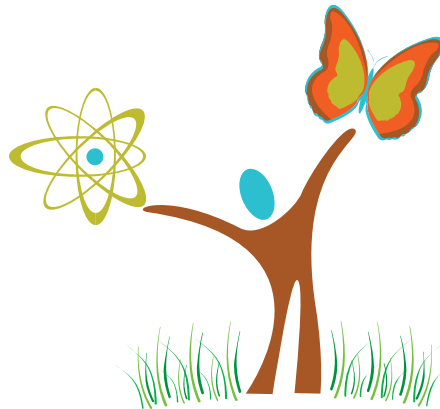
Budget Projection Model

Updated May 2015

Detail of Object 305 Contracted Services	2014-2015		Comments	Projection 2015-2016
Authorizer Fees, estimate	\$ 15,000	\$ -	contracted serv or due and membership	\$ -
Board Training	\$ 1,000	\$ 1,000	required training	\$ 1,000.00
Teacher and student Recruitment	\$ 2,000	\$ 1,000	Ads, WJON, Edpost, etc	\$ 1,000.00
Copying and Printing	\$ 15,000	\$ 500	Monthly fees for printing/copying and	\$ 500.00
Less CSP Portion of Printing	\$ (5,167)	\$ -	advertising printing costs.	\$ -
Student Information Services	\$ 5,500	\$ -	Infinite Campus or Powerschool	\$ -
Less CSP Portion of Student Info System/Services	\$ (3,000)	\$ -		\$ -
Audit	\$ -	\$ 3,500	Audit, 1st audit needed in FY16 for FY15	\$ 9,000.00
Accounting Support	\$ 44,000	\$ 50,000	Estimate - Finance Mgr, AP, Payroll, Grants	\$ 47,000.00
Legal	\$ 5,000	\$ 5,000		\$ 5,000.00
Curriculum Director	\$ 28,000	\$ 7,500	Glory Oljace	\$ -
Bryan Ingvalson	\$ 40,000	\$ 18,000	Work done and accrued through 6.30.15	\$ 12,000.00
Skyward Accounting Fees	\$ 7,500	\$ 2,500	Iscorp, Skyward	\$ 5,000.00
Less CSP Portion of Skyward and IS Corp	\$ (7,300)	\$ -		
Technology Support	\$ 16,000	\$ 12,000	\$1,000/month, Greg Kremer plus startup costs	\$ 12,000.00
Nursing	\$ 10,500	\$ -	Est, portion to sped	\$ 2,500.00
Custodial, moved to salaries	\$ 18,000	\$ 2,500	\$1500/mo, services and overhead	\$ 1,000.00
Other "To Be Determined" Fees	\$ 10,000	\$ 5,000	misc, unexpected fees	\$ 5,000.00
Total Contracted			Services \$ 202,033	\$ 108,500
To budget model/Contracted			Services \$ 101,000.00	

Dues and Memberships

Authorizer FeesNEO	\$ 23,000	\$ 21,000	\$ 21,000	
Student Accounting SoftwareJMC		3,000	3,000	3,500 Accounting Software -
Other	3,500			
	\$ 30,000	-	-	
		3,500	3,500	
	\$ 27,500	\$ 27,500		



ST. CLOUD
MATH AND SCIENCE
ACADEMY
ISD 4223

Financial Report
May 2015 Meeting

Prepared by:
Kara Gaffy
Finance Manager



St. Cloud Math and Science Academy
Waite Park, Minnesota

Financial Statements

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Executive Summary

Students:

- Original Budget – based on 158 students
- Revised Budget – based on 136 Students

Current Condition:

	158 ADM Original Budget	136 ADM Working Budget	Year To-Date	% of Working Budget
Gen Fund:				
Revenues	2,045,902	2,023,321	1,678,321	82.9%
Exp & Transfers Out	1,995,533	1,886,742	1,449,198	76.8%
Excess (Deficit)	50,369	136,579	229,123	
Fund Balance %	2.5%	7.2%		

At month-end, 83% of the year was complete.

Working Budget – The budget has been updated for best estimates. The board should approve as the final budget.

Cash-Flow:

- As this is the first year of operations, the school started with zero cash and zero fund balance. The goal of the budget is to build a fund balance and be able to cash-flow operations.
- The school has a \$100,000 Nonprofit Assistance Fund (NPAF) line of credit. At monthend, the school has repaid all of the funds it has borrowed and owes \$0.

Items worth noting:

- **Revenues:**
 - 83% of the revenues have been earned with 83% of the year complete.
 - A receivable of \$63,000 has been booked to bring the state aid revenue to what has been earned. This receivable is based on MDE’s 10% holdback and entitlements not yet being calculated for certain factors, such as enrollment.
- **Expenditures** – Overall, expenditures are 68.2% with 75% of the year complete.
 - An “Accrual of summer salaries” is recorded. This payable is needed because teacher contracts are paid over 24 periods, but are worked over 20 periods.
 - Food service has a larger deficit as the April claims have not been submitted. The loss of \$38k will be reduced by those receipts.

St. Cloud Math and Science Academy
 Balance Sheet
 April 30, 2015

Assets	4/30/2015
Cash and Investments	\$ 211,515
Accounts Receivable	3,900
State Aids Receivable	63,139
Federal Aids Receivable	81,047
Prepaid Expense	380
Total Current Assets	359,980
<u>Liabilities and Fund Balance</u>	
Salaries and Wages Payable	\$ 101,064
Accounts Payable	55,655
Loans Payable	-
Payroll Deductions and Benefits	15,236
Total Current Liabilities	171,955
Fund Balance	
Excess of Revenues over Exp	188,024
Total Fund Balance	188,024

SCMSA

Budget Projection Model

Updated May 2015

Projection

Total Liabilities and Fund Balanc

359,980

SCMSA, District 4223.07
Monthly Financial Report
April 30, 2015

83.3%

Revenue Summary and Projections

State Aids

General Education Revenue

Building Lease Aid

Special Education Aid

Endowment Aid, \$28.31 per pupil unit

Other Miscellaneous State Aid, literacy... State-

Aid Holdback

Total State Aids

Federal Revenue

SCMSA, District 4223.07
 Monthly Financial Report
 April 30, 2015

	158 ADMs Approved Budget	136 ADMs Working Budget	4/30/2015 Year-To -Date	83.3% Percent of Working Budget
	694,000	682,942	489,957	72%
	1,190,009	1,156,485	1,122,341	73%
	1,358,017	1,330,919	1,135,267	74%
	203,460	175,130	123,332	N/A
Federal Special Ed	182,369	188,266	178,241	95%
Federal Title I, II and III Funds	4,473	3,850	-	0%
Federal CSP Grant	13,020	-	-	0%
Total Federal Revenue	-	-	61,960	N/A
<u>Other Revenue</u>	1,761,339	1,698,165	1,415,138	83%
Optional Fees from Students (Other) \$10/ADM				
Contributions and Gfits, Grants	16,400	20,438	14,751	72%
Miscellaneous Income, reimbursement	18,700	74,600	41,649	56%
Total Other Revenue	245,303	224,758	203,001	90%
Total Revenue	280,403	319,796	259,401	81%
Expenditure Calculations				
Salaries	1,580	1,360	77	6%
Benefits	1,000	1,000	761	76%
Accrual of summer salaries and benefits	1,580	3,000	2,945	98%
	884,009	849,427	734,629	86%
	4,160	5,360	3,783	71%
Contracted Services (see breakout)	156,361	108,500	75,828	70%
Communications Services (phone, internet, fax)	\$ 2,045,903	\$ 2,021,321	\$ 1,678,221	83%
Postage, portion with CSP	5,200	2,000	261	13%
Utilities	18,900	18,900	14,167	75%
Property and Casualty Insurance	10,800	10,800	5,812	54%
Repairs and Maintenance	2,250	1,500	711	47%

SCMSA, District 4223.07
 Monthly Financial Report
 April 30, 2015

83.3%

Busing, to ISD 742(trans aid + sparsity) x WADM, exp deduct from gen ed, offset	52,134	-	-	0%
Field Trip Transportation, \$25/ADM	3,950	3,400	-	0%
Travel and conferences	5,000	5,000	124	2%
Lease Expense, \$15 x 17,000 square footage	258,000	255,000	212,500	83%
Other Rentals and Operating Leases, copier lease, portion with CSP	2,400	-	-	0%
Field Trip Admissions, \$25/ADM	3,950	3,400	-	0%
Office Supplies/General Supplies, portion with csp,	10,692	8,000	7,082	89%
Maintenance Supplies, portion with csp, \$25/students	4,860	3,400	201	6%
Textbooks and Workbooks, portion with csp,	5,184	1,000	469	47%
Student Resources (Instructional Supplies/Classroom Supplies), \$20/studen	8,640	2,720	1,340	49%
Standardized Tests	2,200	1,900	-	0%
Food	800	800	69	9%
Media/Library Resources, portion in CSP	2,000	500	-	0%
Furniture and Other Equipment, included with csp	20,000	12,000	8,434	70%
Technology Equipment, included with csp	16,000	3,500	340	10%
Interest Expense on LOC	2,500	2,500	1,880	75%
Dues and memberships	7,500	27,500	11,711	43%
State Special Ed Expenditures				
Salaries, 68%				
Benefits, 0%				
Other, 0% - 42% - 57%				
Federal Special Ed Expenditures, equals grant revenue				
Federal Title Program Expenditures, equals grant revenue				
CSP Grant Expenditures				
Salaries and Benefits				
Contracted Services				

2.6%	7.4%	
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SCMSA, District 4223.07
 Monthly Financial Report
 April 30, 2015

	<i>158 ADMs Approved Budget</i>	<i>136 ADMs Working Budget</i>	<i>4/30/2015 Year-To -Date</i>	83.3% Percent of Working Budget
Supplies Capital Expenditures Dues and Memberships				
Total Expenditures				
Revenues in Excess of Expenditures	124,000	113,650	79,720	70%
Transfer out of General Fund to Food Service Fund	27,901	23,785	14,950	63%
Net Change in Fund Balance	40,000	65,000	17,097	26%
Beginning fund Balance	16,400	20,438	14,751	72%
Ending Fund Balance	18,700	74,600	41,649	56%
Fund Balance Percentage of Annual Expenditures	26,166	15,972	6,396	40%
Fund 02, Food Service	14,324	1,800	4,405	245%
Revenues	57,127	63,898	47,744	75%
Breakfast Aid	137,386	132,788	138,202	104%
Lunch and Milk Aid	10,300	10,300	6,253	61%
Sale of Lunches	1,973,635	1,848,478	1,449,198	78%
Total Revenue	72,267	174,843	229,123	
Expenditures	(21,898)	(38,264)	-	
Salaries and Benefits	50,369	136,579	229,123	
	-	-	-	
	\$ 50,369	\$ 136,579	\$ 229,123	

SCMSA, District 4223.07
 Monthly Financial Report
 April 30, 2015

	<i>158 ADMs</i>	<i>136 ADMs</i>	4/30/2015	83.3%
	<i>Approved</i>	Working	Year-To	Percent of
	Budget	Budget	-Date	Working
				Budget
Breakfast Food				
Lunch and Milk				
Equipment, shipping and Installation				
Other				
Total Expenditures				
Expenditures in Excess of Revenue	4,780	25,000	19,322	77%
Operating Transfer from General Fund	66,914	70,000	52,737	75%
Ending Fund Balance, Food Service Fund	2,000	500	81	16%
	73,694	95,500	72,140	76%
	6,192	18,764	14,692	78%
	1,500	20,000	17,798	89%
	86,900	87,500	74,510	85%
	-	6,000	4,919	82%
	1,000	1,500	1,320	88%
	95,592	133,764	113,240	85%
	(21,898)	(38,264)	(41,100)	
	21,898	38,264	-	
	-	-	(41,100)	

~ Blue font is a formula number

SCMSA, District
4223.07
Contracted Services
Fiscal Year 2015

Detail of Object 305 Contracted Services	Original Budget	Working Budget	Actual	Comments
Authorizer Fees, estimate, paid from Dues, Obj 820	\$ 15,000	\$ -	\$ -	contracted serv or due and membership
Board Training	\$ 1,000	\$ 1,000	\$ -	required training
Teacher and student Recruitment	\$ 2,000	\$ 1,000	\$ -	Ads, WJON, Edpost, etc
Copying and Printing	\$ 15,000	\$ 500	\$ -	Monthly fees for printing/copying and
Less CSP Portion of Printing	\$ (5,167)	\$ -	\$ -	advertising printing costs.
Student Information Services, pd in Dues, Obj 820	\$ 5,500	\$ -	\$ -	
Audit	\$ 3,500	\$ 3,500	\$ -	Audit, 1st audit needed in FY16 for FY15
CSP Audit	\$ -	\$ -	\$ -	budget for FY16
Accounting Support	\$ 44,000	\$ 50,000	\$ 47,370	Estimate - Finance Mgr, AP, Payroll, Grants
Legal	\$ 5,000	\$ 5,000	\$ 114	
Curriculum Director	\$ 28,000	\$ 7,500	\$ 7,284	Glory Oljace, Paid quarterly
Bryan Ingvalson	\$ 18,000	\$ 18,000	\$ 14,000	Work done and accrued through 6.30.15
Skyward Accounting Fees	\$ 7,500	\$ 2,500	\$ -	IsCorp, Skyward
Less CSP Portion of Skyward and IS Corp	\$ (7,300)	\$ -	\$ -	

Technology Support \$ 7,500 \$ 27,500 \$ 11,711

Nursing

Custodial

Other "To Be Determined" Fees

\$1,000/month

Total Contracted Services

Est, portion to sped \$1500/mo, services
and overhead misc, unexpected fees,
background checks,

Dues and Memberships

Authorizer Fees

Student Accounting Software

Other

To Rev and Exp/Contracted Services

Total dues and Memberships

NEO 01 005 010 - - 820 JMC
01 005 110 - - 820 building
permit, fire inspection

\$ 12,000 \$ 12,000 \$

4,400

\$ 10,500 \$ - \$

18,000 \$ 2,500 \$

10,000 \$ 5,000 \$ 2,660

\$ 182,533 \$ 108,500 \$ 75,828

\$ - \$ 21,000 \$ 10,541

- 3,000 1,020

7,500 3,500 150

St. Cloud Math and Science Academy
 Food Service
 Receipts and Expenditures

	0	21	20	18	17	18	19	17	21	20	4	175	July
		16	18	-									Aug
	-	2,017	1,924	1,549	1,690	1,429	1,534	1,550	-	-	-	11,693	Sept
	-	17	25	25	21	19	11	-	-	-	-	118	Oct
	-	27	33	25	27	23	28	33	-	-	-	196	Nov
	-	2,061	1,982	1,599	1,738	1,471	1,573	1,583	-	-	-	12,007	Dec
	-	2,621	2,271	2,144	2,218	2,154	2,256	2,167	-	-	-	15,831	Jan
	-	23	26	32	20	27	13	-	-	-	-	141	Feb
	-	39	35	33	31	32	34	34	-	-	-	238	Mar
	-	2,683	2,332	2,209	2,269	2,213	2,303	2,201	-	-	-	16,210	Apr
June	Total												May

Student Days

Number of Claims Submitted

Kindergarten (Free) @ \$.75

Breakfast - Free

Breakfast - Reduced

Breakfast - Full Paid **Total Breakfast**

Lunch - Free

Lunch - Reduced

Lunch - Full Paid

Total Lunch

Breakfast Revenue	\$ 19,322	\$.83 - 1.62	\$ -	\$ -	\$ 3,329	\$ 3,198	\$ 2,571	\$ 2,794	\$ 2,365	\$ 2,526	\$ 2,538	\$ -	\$ -	\$ -	\$ -
Lunch															Revenue
50,662 State Milk Aid, K\$		\$.465 - \$3.165	\$ -	\$ -	\$ 8,386	\$ 7,286	\$ 6,902	\$ 7,098	\$ 6,918	\$ 7,197	\$ 6,874	\$ -	\$ -	\$ -	2,156
Lunch Sales to Staff/Parents/Students		\$ 0.20	\$ -	\$ -	\$ 141	\$ 120	\$ 123	\$ 167	\$ 518	\$ 554	\$ 533	\$ -	\$ -	\$ -	\$ -
Total Revenue			\$ -	\$ -	\$ 11,856	\$ 10,605	\$ 9,596	\$ 10,059	\$ 9,801	\$ 10,277	\$ 9,946	\$ -	\$ -	\$ -	\$ 72,140

Expenditures

Salaries	\$ 14,692	\$ -	\$ -	\$ 276	\$ 1,568	\$ 2,018	\$ 1,913	\$ 2,176	\$ 2,309	\$ 1,802	\$ 2,631	\$ -	\$ -
Food	\$ 2.98 \$ 64,055	\$ -	\$ -	\$ 10,639	\$ 8,576	\$ 7,732	\$ 6,911	\$ 8,532	\$ 6,506	\$ 6,001	\$ 9,158	\$ -	\$ -
Milk	\$ 10,455	\$ -	\$ -	\$ 1,768	\$ 1,666	\$ -	\$ 2,890	\$ 1,377	\$ -	\$ 1,394	\$ 1,360	\$ -	\$ -
Supplies/breakfasts	\$ 17,798	\$ -	\$ -	\$ -	\$ 3,801	\$ 3,589	\$ 3,036	\$ 2,872	\$ 2,244	\$ 1,962	\$ 295	\$ -	\$ -
Other	\$ 6,239	\$ -	\$ -	\$ -	\$ 4,919	\$ -	\$ 1,320	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 113,240	\$ -	\$ -	\$ 12,682	\$ 20,530	\$ 13,339	\$ 16,070	\$ 14,958	\$ 11,058	\$ 11,159	\$ 13,443	\$ -	\$ -

Net Income/Loss

Net Income/Loss	\$ -	\$ -	\$ (826)	\$ (9,925)	\$ (3,743)	\$ (6,011)	\$ (5,157)	\$ (781)	\$ (1,213)	\$ (13,443)	\$ -	\$ -	\$ (41,100)
------------------------	-------------	-------------	-----------------	-------------------	-------------------	-------------------	-------------------	-----------------	-------------------	--------------------	-------------	-------------	--------------------

Lunches Claimed for Reimbursement	-	-	2,683	2,332	2,209	2,269	2,213	2,303	2,201	-	-	-	16,210
Lunches Delivered	-	-	3,230	2,755	2,465	2,346	2,306	2,337	2,944	-	-	-	18,383
Extra lunches paid for but not reimbursed	-	-	(547)	(423)	(256)	(77)	(93)	(34)	(743)	-	-	-	(2,173)
Ave meals claimed per day	128	117	123	133	123	121	129	-	-	Ave meals delivered per day			
	154	138	137	138	128	123	173	-	-	-	-	-	-

SCMSA

Cash Flow

ADM

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	FY14-15	YTD					Total		Budget	Remaining	
	Budget	04/30/15	05/15/15	05/31/15	06/15/15	06/30/15	cash-flow				
Total State Aids	1,698,165	1,353,178	45,500	45,500	45,500	45,500	1,535,178	1,698,165	162,987	10%	
Total Federal Aids	319,796	259,401	24,500	4,500	16,500	10,000	314,901	319,796	4,895	2%	
Total Other Revenue	100,860	75,923	-	10,500	-	11,000	97,423	100,860	3,437	3%	
Total Revenue/Inflows	2,118,821	1,688,501	70,000	60,500	62,000	66,500	1,947,501	2,118,821	171,320	8%	
Check	2,118,821	1,688,501	-	-	-	-	-	-	-	-	
Salaries and Benefits	849,427	612,298	35,063	35,063	35,063	35,063	752,548	849,427	96,879	11%	
Contracted Services	108,500	75,828	7,013	7,013	7,013	7,013	103,878	108,500	4,622	4%	
Communication Services	4,500	2,472	500	-	500	-	3,472	4,500	1,028	23%	
Postage	2,000	261	-	350	-	350	961	2,000	1,039	52%	
Utilities	18,900	14,167	1,500	-	1,500	-	17,167	18,900	1,733	9%	
Insurance	10,800	5,812	-	1,000	-	1,000	7,812	10,800	2,988	28%	
Repairs and Maintenance	1,500	711	250	12	-	12	985	1,500	515	34%	
Field Trip Transportation	3,400	-	500	500	500	500	2,000	3,400	1,400	41%	
Travel and conferences	5,000	124	-	1,000	750	1,000	2,874	5,000	2,126	43%	
Building Lease	255,000	212,500	-	21,250	-	21,250	255,000	255,000	-	0%	
Field Trip Admission	3,400	-	-	500	500	500	1,500	3,400	1,900	56%	
Office Supplies	8,000	7,082	250	-	250	-	7,582	8,000	418	5%	

Maintenance Supplies	3,400	201	-	450	-	450	1,101	3,400	2,299	68%
Textbooks	1,000	469	-	-	-	-	469	1,000	531	53%
Student Resources	2,720	1,340	-	-	-	500	1,840	2,720	880	32%
Standardized Tests	1,900	-	-	-	-	1,500	1,500	1,900	400	21%
Food	800	69	-	-	-	-	69	800	731	91%
Meida, Library	500	-	-	-	-	-	-	500	500	100%
Furniture, Equipment	12,000	8,434	-	-	-	-	8,434	12,000	3,566	30%
Tech Equipment	3,500	340	-	-	-	-	340	3,500	3,160	90%
Interest Expense on LOC	2,500	1,880	-	-	250	-	2,130	2,500	370	15%
Dues and memberships	27,500	11,711	2,500	-	-	-	14,211	27,500	13,289	48%
State Sped	202,435	111,767	11,500	11,500	11,500	11,500	157,767	202,435	44,668	22%
Fed Sped	20,438	14,751	-	-	-	-	14,751	20,438	5,687	28%
Title	74,600	41,649	7,500	7,500	7,500	7,500	71,649	74,600	2,951	4%
CSP Grant Expenditures	224,758	203,001	15,000	-	-	-	218,001	224,758	6,757	3%
Fund 02, Food Service	133,764	113,240	5,500	-	11,500	-	130,240	133,764	3,524	3%
Total Expenditures	1,982,242	1,440,106	87,075	86,137	76,825	88,137	1,778,280	1,982,242	203,962	10%
Change in Payables/Receivables		(36,880)	-							
Cash Surplus/(Deficit)	136,579	211,515	(17,075)	(25,637)	(14,825)	(21,637)	169,221	136,579	(32,642)	
Beginning Cash	-	-	211,515	194,440	168,803					
153,978 LOC, Draws (repayment)		-	-	-	-					
194,440	168,803	153,978	132,341							

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BATCH DESCRIPTION FISCAL YEAR POST DATE BATCH ORIGIN STATUS
043015cr IDEAS Payment: 04.30.15 2014-2015 04/30/2015 Web Batch Entry History

BANK LINE	NAME/PROJ	DESCRIPTION/REFERENCE	ADDT'L DESCRIPTION	ACCOUNT	RECEIPT#	ENTRY DT	DEBIT AMOUNT	CREDIT AMOUNT
1	1	FY 14-15 - General Ed. - Charter		01 R 005 000 000 000 211	28	04/30/15	0.00	67,553.32

BATCH DESCRIPTION FISCAL YEAR POST DATE BATCH ORIGIN STATUS
042315cr SERVS - FIN 401 FY 14-15 2014-2015 04/23/2015 Web Batch Entry History

BANK LINE	NAME/PROJ	DESCRIPTION/REFERENCE	ADDT'L DESCRIPTION	ACCOUNT	RECEIPT#	ENTRY DT	DEBIT AMOUNT	CREDIT AMOUNT
SERVS: FIN 401	FY- 14-15			01 R 005 000 000 401 400		04/23/15	0.00	4,795.76

BATCH DESCRIPTION FISCAL YEAR POST DATE BATCH ORIGIN STATUS
 041615cr SERVS Meal Reimbursement FY 14-15: 4.16.15 2014-2015 04/16/2015 Web Batch Entry History

BANK LINE	NAME/PROJ	DESCRIPTION/REFERENCE	ADDT'L DESCRIPTION	ACCOUNT	RECEIPT#	ENTRY DT	DEBIT AMOUNT	CREDIT AMOUNT	1	1
		State breakfast	02 R 005 770 000 705 300		24	04/16/15	0.00	21.15		
1	2	State school lunch		02 R 005 770 000 701 300	24	04/16/15	0.00	275.12		
1	3	CFDA Federal breakfast		02 R 005 770 000 705 476	24	04/16/15	0.00	2,520.24		
1	4	Federal free and reduced lunch		02 R 005 770 000 701 472	24	04/16/15	0.00	5,850.90		
1	5	HHFKA Lunch		02 R 005 770 000 701 471	24	04/16/15	0.00	132.06		
1	6	CFDA - Federal school lunch		02 R 005 770 000 701 471	24	04/16/15	0.00	616.28		
6 LINE ENTRIES FOR BATCH NUMBER 041615cr							TOTALS FOR BATCH	0.00	9,415.75	
							BATCH TOTAL DIFFERENCE	0.00	-9,415.75	

BATCH DESCRIPTION FISCAL YEAR POST DATE BATCH ORIGIN STATUS
 041515cr IDEAS Payment: 4.15.15 2014-2015 04/15/2015 Web Batch Entry History

BANK LINE	NAME/PROJ	DESCRIPTION/REFERENCE	ADDT'L DESCRIPTION	ACCOUNT	RECEIPT#	ENTRY DT	DEBIT AMOUNT	CREDIT AMOUNT		
1	1	FY 14-15 - Special Ed - Charter		01 R 005 000 000 740 360	22	04/15/15	0.00	66,667.35		
	1	2	FY 14-15- Charter - School Lease	01 R 005 000 000 348 300	22	04/15/15	0.00	1,048.36		
	2	LINE ENTRIES FOR BATCH NUMBER 041515cr		TOTALS FOR BATCH	0.00	67,715.71				
							BATCH TOTAL DIFFERENCE	0.00	-67,715.71	

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BATCH DESCRIPTION FISCAL YEAR POST DATE BATCH ORIGIN STATUS
 041315cr Plaza Bank misc. deposits: Tammy B.(Habitat), 2014-2015 04/13/2015 Web Batch Entry History

BANK LINE	NAME/PROJ	DESCRIPTION/REFERENCE	ADDT'L DESCRIPTION	ACCOUNT	RECEIPT#	ENTRY DT	DEBIT AMOUNT	CREDIT AMOUNT		
1	1	Tammy Bentgston refund for CSP funds from		01 E 010 203 002 859 530	26	04/13/15	0.00	1,033.00		
										Habitat (ck #2682)
1	2	Staff Lunches		02 R 005 770 000 701 606	27	04/13/15	0.00	81.25		
1	3	Refund from The Bridge-World Language		01 E 010 203 000 000 305	27	04/13/15	0.00	150.00		
		because of duplicate								vendor for overpayment
1	4	Facetime T-shirt fundraiser		01 R 005 000 000 000 060	27	04/13/15	0.00	76.50		
										billing
4 LINE ENTRIES FOR BATCH NUMBER 041315cr							TOTALS FOR BATCH	0.00	1,340.75	
							BATCH TOTAL DIFFERENCE	0.00	-1,340.75	

BATCH DESCRIPTION FISCAL YEAR POST DATE BATCH ORIGIN STATUS
 040915cr SERVS Payment: FY 14-15 - Spec. Milk Program 2014-2015 04/09/2015 Web Batch Entry History

BANK LINE	NAME/PROJ	DESCRIPTION/REFERENCE	ADDT'L DESCRIPTION	ACCOUNT	RECEIPT#	ENTRY DT	DEBIT AMOUNT	CREDIT AMOUNT
1	1	FY 14-15 - State Special		02 R 005 770 000 703 300	23	04/09/15	0.00	106.60
		Milk						

BATCH	DESCRIPTION	FISCAL YEAR	POST DATE	BATCH ORIGIN	STATUS
040215cr	SERVS Pymnts FY 14-15 - FIN 401 and FIN 419	2014-2015	04/02/2015	Web Batch Entry History	

BANK LINE	NAME/PROJ	DESCRIPTION/REFERENCE	ADDT'L DESCRIPTION	ACCOUNT	RECEIPT#	ENTRY DT	DEBIT AMOUNT	CREDIT AMOUNT	1	1
SERVS	FY 14-15 - FIN 401		01 R 005 000 000 401 400		25	04/02/15	0.00	7,247.74		
1	2	SERVS FY 14-15 - FIN 419		01 R 005 000 000 419 400		25	04/02/15	0.00		14,751.02
2		LINE ENTRIES FOR BATCH NUMBER 040215cr	TOTALS FOR BATCH		0.00	21,998.76				
							BATCH TOTAL DIFFERENCE	0.00		-21,998.76
			17 LINE ENTRIES FOR 7 BATCHES			GRAND TOTALS	0.00	172,926.65		
						GRAND TOTAL DIFFERENCE	0.00	-172,926.65		

***** End of report *****

Cash Posting

Check # Payee Key Payee Name T Check Date Check Amount Date Stmnt Date

1 Plaza Park Bank

1	PLAZA PA000	Plaza Park Bank	V	04/01/2015	\$-253.15	04/01/2015	04/01/2015
40776	CHARTER 000	Charter Business	R	04/02/2015	\$369.51	04/02/2015	
40777	INNOVATIO000	Innovative Office Solutio	R	04/02/2015	\$87.66	04/02/2015	
40778	JACKSSUE000	Jackson, Sue	R	04/02/2015	\$218.41	04/02/2015	
40779	RAM MUTU000	Ram Mutual Insurance Comp	R	04/02/2015	\$605.58	04/02/2015	
40780	WELLS FA000	Wells Fargo Financial Lea	R	04/02/2015	\$201.82	04/02/2015	
40781	BELTZ, K000	Beltz, Kes, Darling & Ass	R	04/17/2015	\$4,437.00	04/17/2015	
40782	BRIAN IN000	Brian Ingvalson & Associa	R	04/17/2015	\$1,000.00	04/17/2015	
40783	FISH TOM000	Fish, Tom	R	04/17/2015	\$1,360.00	04/17/2015	
40784	INNOVATIO000	Innovative Office Solutio	R	04/17/2015	\$127.78	04/17/2015	
40785	LYMANAND000	Lyman, Andy	R	04/17/2015	\$8.96	04/17/2015	
40786	NEW HORI000	New Horizon Foods	R	04/17/2015	\$9,434.65	04/17/2015	
40787	HORACE M000	Horace Mann Life Insuranc	R	04/20/2015	\$185.84	04/20/2015	
40788	CMERDC 000	cmERDC	R	04/24/2015	\$270.00	04/24/2015	
40789	SPOT REH000	SPOT Rehabilitation, Inc.	R	04/24/2015	\$427.50	04/24/2015	
40790	STRATEGI000	Strategic Equipment and S	R	04/24/2015	\$343.39	04/24/2015	
40791	SCHOOL T000	School Technology Assoc.	R	04/27/2015	\$142.01	04/27/2015	
201400198	INTERNAL000	Internal Revenue Service	W	04/15/2015	\$9,081.23	04/15/2015	
201400199	MN DEPT 000	MN Dept of Revenue	W	04/15/2015	\$1,280.81	04/15/2015	
201400200	PUBLIC E000	Public Employees Retireme	W	04/15/2015	\$2,308.08	04/15/2015	
201400201	TEACHERS000	Teachers Retirement Assoc	W	04/15/2015	\$3,720.30	04/15/2015	
201400202	DELTA DE000	DELTA DENTAL OF MN	W	04/01/2015	\$169.12	04/01/2015	
201400203	SECURITY000	Security Life Insurance C	W	04/01/2015	\$107.73	04/01/2015	
201400204	HANOVER 000	Hanover Insurance Group	W	04/06/2015	\$526.34	04/06/2015	
201400205	INTERNAL000	Internal Revenue Service	W	04/30/2015	\$8,340.05	04/30/2015	
201400206	MN DEPT 000	MN Dept of Revenue	W	04/30/2015	\$1,154.72	04/30/2015	
201400207	PUBLIC E000	Public Employees Retireme	W	04/30/2015	\$1,832.58	04/30/2015	
201400208	TEACHERS000	Teachers Retirement Assoc	W	04/30/2015	\$3,775.22	04/30/2015	
201400209	PLAZA PA000	Plaza Park Bank	W	04/30/2015	\$25.00	04/30/2015	
201400210	PLAZA PA000	Plaza Park Bank	W	04/30/2015	\$230.13	04/30/2015	
201400218	WALMART 000	WALMART	W	04/02/2015	\$233.19	04/30/2015	
201400219	APPLE ON000	APPLE ONLINESTORE	W	04/24/2015	\$28,244.00	04/30/2015	
201400220	BARNES &000	Barnes & Noble	W	04/27/2015	\$50.00	04/30/2015	
201400221	WALMART 000	WALMART	W	04/28/2015	\$50.00	04/30/2015	
201400222	WALMART 000	WALMART	W	04/28/2015	\$188.65	04/30/2015	
201400223	WIX 1800000	WIX 18009495171, New York	W	04/29/2015	\$15.95	04/30/2015	
201400224	SAM'S CL000	SAM'S CLUB	W	04/29/2015	\$45.00	04/30/2015	
201400225	SAM'S CL000	SAM'S CLUB	W	04/29/2015	\$108.94	04/30/2015	
201400226	MENARDS 000	Menards	W	04/09/2015	\$71.62	04/30/2015	

Number Of

Checks: 39 \$80,525.62

2 Plaza Park Bank

20711	DICKEANT000	Dickey, Anthony M.	R	04/15/2015	\$83.70	04/15/2015	
20712	JACKSMAG000	Jackson, Maggie S.	R	04/15/2015	\$111.60	04/15/2015	
20713	LORENEMI000	Lorentz, Emily E.	R	04/15/2015	\$549.39	04/15/2015	
20714	MOHAMFAT001	Mohamed, Fatha	R	04/15/2015	\$44.32	04/15/2015	
20715	SCHWIHAN000	Schwindt, Hannah S.	R	04/15/2015	\$567.68	04/15/2015	
20716	WALLILIS000	Wallin, Lisa M.	R	04/15/2015	\$305.46	04/15/2015	
20717	WARSAFAR000	Warsame, Fardosa	R	04/15/2015	\$195.12	04/15/2015	
20718	BRINECAT000	Brine, Catherine T.	R	04/30/2015	\$157.70	04/30/2015	
	DICKEANT000	Dickey, Anthony M.	R	04/30/2015	\$42.92	04/30/2015	

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St Cloud Math & Science
Statement Report

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Cash Posting

Check # Payee Key Payee Name T Check Date Check Amount Date Stmnt Date

2 Plaza Park Bank

*****Continued*****

20720	MOHAMFAT001	Mohamed, Fatha	R	04/30/2015	\$22.16	04/30/2015
20721	SCHWIHAN000	Schwindt, Hannah S.	R	04/30/2015	\$435.91	04/30/2015
20722	WALLILIS000	Wallin, Lisa M.	R	04/30/2015	\$509.10	04/30/2015
20723	WARSAFAR000	Warsame, Fardosa	R	04/30/2015	\$44.10	04/30/2015

Number Of Checks: 13 \$3,069.16 Total Checks:

52 \$83,594.78

<u>Totals:</u>		<u>Bank</u>	<u>Total \$\$</u>
1	\$80,525.62	2	\$3,069.16

***** End of report *****

BATCH	DESCRIPTION	FISCAL YEAR	POST DATE	BATCH ORIGIN	STATUS
043015cl	LOC - Repayment of Principal on 4.30.15	2014-2015	04/30/2015	Web Clone	History

LINE	NAME/PROJ	DESCRIPTION/ADDITIONAL DESCRIPTION	ACCOUNT/REFERENCE	ENTRY DATE	DEBIT AMOUNT	CREDIT AMOUNT	1
		Repayment of principal on LOC loan	01 A 101 00	04/30/2015	0.00	40,000.00	
2		Repayment of principal on LOC loan	01 L 202 00	04/30/2015	40,000.00	0.00	
		TOTAL S				40,000.00	40,000.00

***** End of report *****