

St. Cloud Math and Science Academy Board of Directors

Charter School #4223

Proposed and Tentative Board Minutes

1025 18th Street North

St. Cloud, MN 56303

September 21, 2022

4:30 - ~6:00 PM



1. Call to Order at 4:30

Reading and Reflection on the school's Mission Statement: **With kindness and respect as our foundation, our highly skilled educators prepare students to become lifelong learners through the integrated instruction of Science, Technology, Engineering and Math in a safe and caring environment.**

2. ROLL CALL PRESENT/ ABSENT: Mohamad Ali –absent, Erika Cowley –present, Amy Cross –absent, Michael Mullin – present, Courtney Nelson –present, Rachel Saatzer-present

*Quorum has been met

Staff and/or Guests present – note for the record and anyone wishing to speak (12.a.1.) Tammy Bengtson, Nancy Benson

3. Conflict of Interest Declarations- none

4. Consideration of Resignation of Director Mary White-Levilain

- a. Rachel Saatzer made a motion accept the resignation of Mary, seconded by Courtney Nelson
- b. All in favor, motion carried

5. Consideration of Reclassification of Director, Mohamad Ali

- a. Courtney Nelson made a motion to remove Mohamad Ali from the board of directors as he is no longer a parent of students at our school
- b. All in favor, motion carried

6. CONSENT AGENDA:

The consent agenda consists of routine matters that the Board considers without debate. Any Director may remove an item from the consent agenda and add it to the ACTION ITEMS by requesting removal of the item at the time the consent agenda is moved for approval.

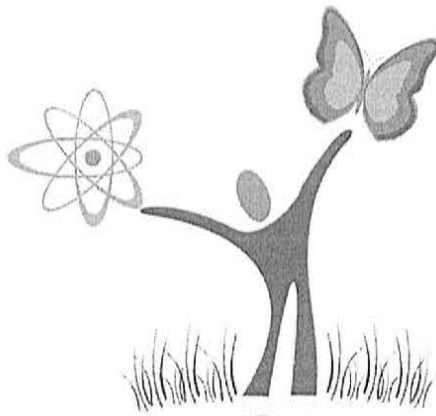
- August 12, 2022 Board Minutes
- Today's Board Meeting Agenda (September 21, 2022)
 - a. Rachel Saatzer made a motion to adopt the consent agenda, Courtney Nelson seconds the motion
 - b. All in favor, motion carries

7. Program Report(s)
 - a. Guest teacher and/or staff member -none
 - b. Curriculum Study, with a focus on **COMMUNICATION (Reading, Writing, Listening...)**
 - i. not in place at this time
 - c. **Novation Education Opportunities** report/comments – Wendy Swanson-Choi- none
8. Executive Director/ Principal Report – Tammy Bengtson
 - a. Enrollment Report
 - i. currently have 295 students enrolled
 - b. Hired a new EL teacher, general education Paraprofessional
 - c. Staff Development Sept 26th- training on Edu- Climber
 - d. Used our “Containment” procedure this week - went very well
 - e. Emergency Team has been used multiple times this year
 - f. Cracks in our HVAC system- St Cloud Refrigeration came in to fix our building heating/AC issues
 - g. Assistant Principal report, if any – Nancy Benson
 - i. Presented data on MCA test scores compared to surrounding schools and statewide
9. Standing Committee Reports (Please provide relevant documents prior to the meeting)
 - A. Finance Committee Report – Amy Cross/ Bridget if available- none
 - B. Educational Programs and Accountability Report –
 - a. Courtney Nelson is appointed as chair
 - C. Facilities Committee Report – Michael Mullin
 - a. Expansion/ Renovation for Grades #7 - #8
 - i. meeting with Inventure Properties this Friday
 - b. Signage- new on the front doors and on the outside of the gym
 - D. Executive Committee Report – Michael Mullin- none
10. Action Items:
 - a. Consideration of August 2022 Financial Statements (Roll Call)
 - i. Courtney Nelson made a motion to accept the August 2022 Financial Statements as presented, Rachel Saatzer seconded the motion
 - ii. Erika Cowley- yes, Michael Mullin- yes, Courtney Nelson- yes, Rachel Saatzer- yes
 - iii. All in Favor- motion carries
 - b. MN Dept Identified Official with Authority (IOWA)
 - i. Erika Cowley made a motion to appoint Tammy Bengtson as the Identified Official with Authority (IOWA), Courtney Nelson seconded the motion
 - ii. All in favor- motion carries
 - c. Policy #49 Nepotism
 - i. Rachel Saatzer made a motion to accept and adopt Policy proposal #49, Erika Cowley seconded the motion
 - ii. All in favor- motion carries
11. Any further business
 - a. Public Comment, if any (Please register in advance of the meeting)
 - i. List guests who wish to speak/ or who did speak:
12. Announce date/ time of next meeting: **October 26, 2022 at 4:30 PM**
13. Adjourn at 5:24pm

2022 - 2023 St. Cloud Math and Science Academy Charter School #4223
Tentative Board Meeting Calendar -- Tentative/ Policy Review Schedule – Subject to change

Board Meeting Date	Agenda Focus/ Policy Review
August 10, 2022 4:30 PM	Annual Organizational Meeting/ Officers Elected
September 21, 2022 4:30 PM	#49 -- Nepotism
October 26, 2022 4:30 PM	
November 16, 2022 4:30 PM	
January 18, 2023 4:30 PM	
February 15, 2023 4:30 PM	
March 15, 2023 4:30 PM	
April 19, 2023 4:30 PM	
May 17, 2023 = 5:00 PM Annual Meeting	Election of Directors
May 17, 2023 4:30 PM	Consideration of FY24 Operating Budget

DRAFT Minutes Respectfully Submitted by Recording Secretary/ Clerk, Kim Hess
 Certified/ Approved: Rachel Saatzer, Board of Directors Secretary
 These *Minutes* are official only after approved by a vote of the Board of Directors



ST. CLOUD
MATH AND SCIENCE
ACADEMY
ISD 4223

St. Cloud Math & Science Academy
St. Cloud, MN
District 4223

Financial Report

August 31, 2022

bergankdv | **DO MORE.**

Prepared by:
Bridget Merrill-Myhre, CPA
Outsourced Controller

St. Cloud Math & Science Academy
St. Cloud, MN
August 31, 2022
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These financial statements are prepared in a modified format in that they exclude footnotes and required supplementary information in order to be considered a full set of financial statements. The excluded portions will be included in the fiscal year end audited financial statements. The accompanying financial statements of the School were not subjected to an audit, review, or compilation engagement by BerganKDV and, accordingly, we do not express an opinion, a conclusion, nor provide any assurance on them.

St. Cloud Math & Science Academy
St. Cloud, Minnesota
August 31, 2022
Executive Summary

Summary of Key Financial Indicators

- * Average Daily Membership (ADM) Overview –
 - o Original Budget: 266 ADM
 - o Revised Budget: TBD
 - o Actual: TBD
- * The School's current original budget projects a net surplus for the year of \$4,291. A projected cumulative fund balance of \$1,588,273 or 32% of expenditures at fiscal year-end.
- * Projected Days Cash on Hand for the projected fiscal year-end is 121 days. Above 30 days meets best practices.

Financial Statement Key Points

- * As of month-end, 16.7% of the year was complete.
- * Cash Balance as of the reporting period is \$1,003,372, up from \$950,049.37 the previous month.
- * Current year holdback estimated balance is \$101,203 as of the reporting period. The holdback amount is approximately 10% of total state aids. The remaining holdback amount will be paid back to the school in fiscal year 2024.
- * Revenues received at end of the reporting period – 13.4%
- * Expenditures disbursed at end of the reporting period – 7.6%
- * Nothing significant to mention on the Revenues and Expenditures this month, all is on track currently when comparing budget to actual.

Other Items

- * The Cash Flow will be looked at in more detail this Fall and an update will be forthcoming as enrollment and spending gets more consistent.
- * The FY22 annual audit is in process and field work is scheduled for October 17-19. Drafts should be available in early November for review.

St. Cloud Math and Science Academy
St. Cloud, MN
Financial Statements Dashboard
August 31, 2022

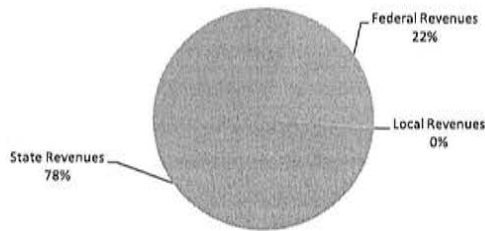
Financial Summary - Budgeted Amounts and Year to Date Activity

Resources to Operate Programs (Revenues):		Funds Used to Provide Programs and Services (Expenses):			Excess / Deficit
Original Budget	\$4,957,229		Original Budget	\$4,952,938	\$4,291
Year to Date	\$665,433	16.62%	Year to Date	\$374,858	9.37%

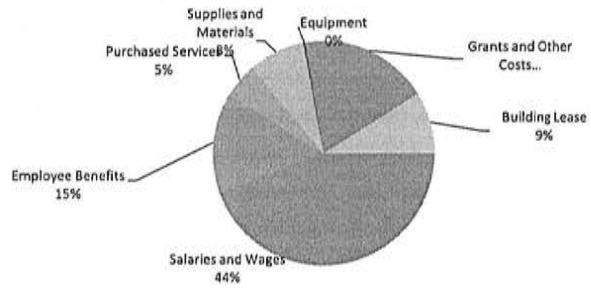


Budgets for the Year

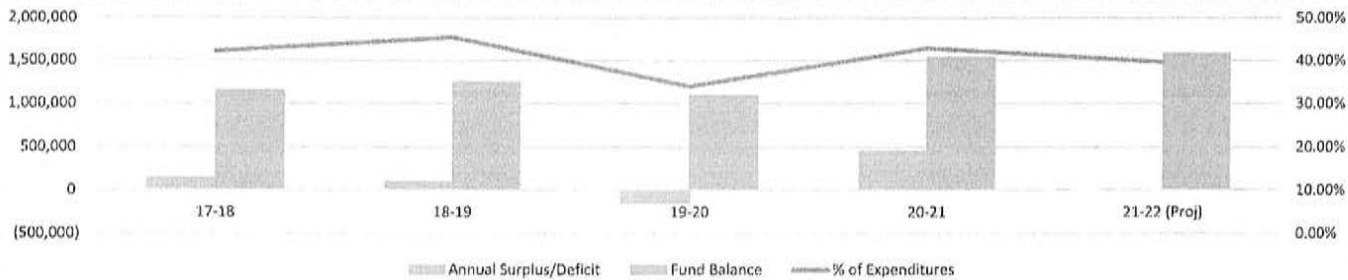
Where funds will come from to operate the school:



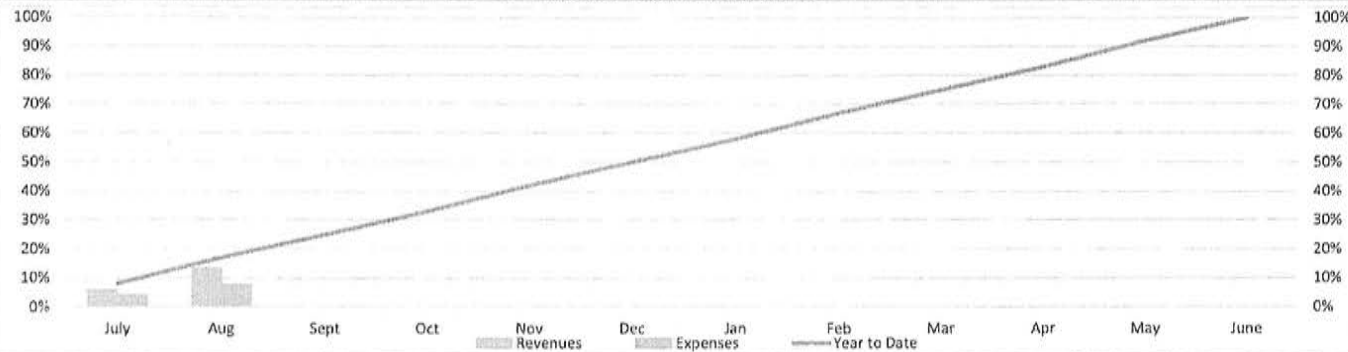
How the money is budgeted to be spent:

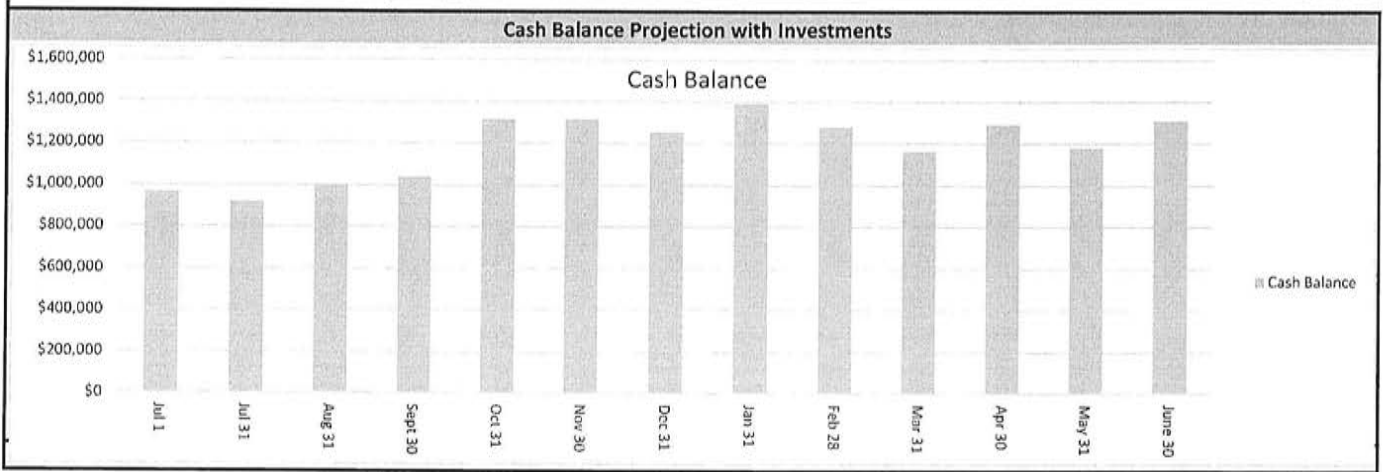
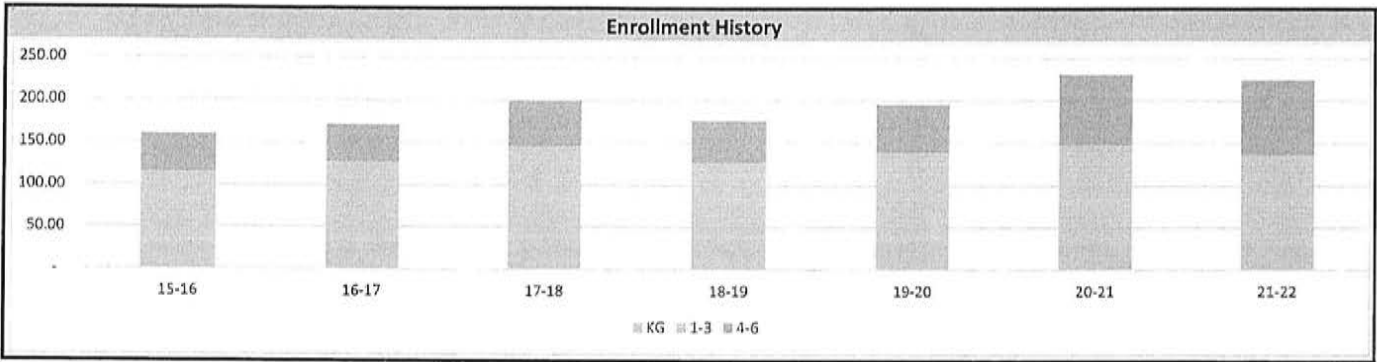


Fund Balance History



Current Year Financial Trend





St. Cloud Math and Science Academy
St. Cloud, MN
Balance Sheet
August 31, 2022

	Unaudited Balance June 30, 2022	Ending Balance
Assets		
Cash and Investments	\$ 964,939	\$ 1,003,372
Accounts Receivable	91	(0)
Due from Other Funds	-	-
State Aids Receivable	370,769	\$ 318,179
Current Year State Holdback Receivable		101,203
Federal Aids Receivable	432,739	416,365
Prepaid Expenses and Deposits	36,608	36,537
Total All Assets	\$ 1,805,147	\$ 1,875,656
Liabilities and Fund Balance		
Current liabilities		
Salaries and Wages Payable	\$ 159,113	\$ (0)
Accounts Payable	44,187	1,099
Payroll Deductions and Contributions (Owed)	17,865	0
Deferred Revenue	-	-
Total current liabilities	221,166	1,099
Fund balance		
Fund balance 07-01-2022	\$ 1,583,982	\$ 1,583,982
Net income to date	-	290,576
Total fund balance	1,583,982	1,874,557
Total liabilities and fund balance	\$ 1,805,147	\$ 1,875,656

Management has elected to omit substantially all disclosures, government-wide financial statements and required supplementary information.

No CPA provides any assurance on these financial statements.

St. Cloud Math and Science Academy
St. Cloud, MN
Statement of Revenues and Expenditures
August 31, 2022

	FY 2022 Original Budget 266 ADM	Months: 2 Year to Date Activity	16.67% Percent of Revised Budget
General Fund - 01			
Revenues			
State Revenues			
General Education Aid	\$ 2,808,514	\$ 415,714	14.8%
Charter School Lease Aid	354,780	-	0.0%
Long Term Facilities Maintenance Aid	35,640	-	0.0%
Literacy Incentive Aid	11,088	-	0.0%
School Land Trust Endowment Aid	9,680	-	0.0%
Special Education Aid	626,884	\$ 124,181	19.8%
Other State Aids	6,103	-	0.0%
Prior Year Adjustments	-	-00	0.0%
Estimated State Holdback Amount	-	101,203	0.0%
Total State Revenues	3,852,689	641,098	16.6%
Federal Revenues			
Federal Title I	113,201	1,558	1.4%
Federal Title II	21,900	-	0.0%
Federal Title III	31,400	-	0.0%
Federal Title IV	-	-	0.0%
Federal Special Education	36,380	1,117	3.1%
Federal CEIS	8,664	-	0.0%
Federal GEER/ESSER	650,000	21,657	3.3%
Total Federal Revenues	861,545	24,332	2.8%
Local Revenues			
Fees from Students	2,800	-	0.0%
Medical Assistance	4,000	-	0.0%
Contributions and Gifts, Grants	1,100	-	0.0%
E-Rate Revenues	-	-	0.0%
Sale of Equipment	-	0	0.0%
Miscellaneous Revenues	700	4	0.6%
Total local revenues	8,600	4	0.1%
Total Revenues	\$ 4,722,834	\$ 665,433	14.1%

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St. Cloud Math and Science Academy
St. Cloud, MN
Statement of Revenues and Expenditures
August 31, 2022

	FY 2022 Original Budget 266 ADM	Months: 2 Year to Date Activity	16.67% Percent of Revised Budget
Expenditures			
Salaries and Wages	\$ 1,670,126	\$ 114,528	6.9%
Employee Benefits	547,000	31,962	5.8%
Contracted Services	128,800	13,703	10.6%
Repairs and Technology Maintenance	6,400	689	10.8%
Communication Services	13,300	640	4.8%
Postage	500	195	39.1%
Utilities	49,700	8,815	17.7%
Property and Casualty Insurance	18,400	2,794	15.2%
Repairs and Maintenance	10,000	7,192	71.9%
Field Trip Transportation	1,000	36	3.6%
Travel and Conferences	7,300	5,404	74.0%
Field Trip Admissions	500	-	0.0%
Building Lease	443,340	73,890	16.7%
Other Rentals and Leases	1,200	-	0.0%
Office Supplies/General Supplies	25,500	3,915	15.4%
Maintenance Supplies	26,000	1,208	4.7%
Non-Instructional Software	20,500	12,184	59.4%
Instructional Software	30,600	25,392	83.0%
Instructional Supplies	36,600	2,170	5.9%
Noninstructional Technology	2,800	1,424	50.9%
Instructional Technology	30,200	17,257	57.1%
Textbooks and Workbooks	12,100	-	0.0%
Media/Library Resources	900	-	0.0%
Food	8,700	95	1.1%
Furniture and Other Equipment	17,000	5,013	29.5%
Principal on Capital Leases	-	1,166	0.0%
Dues and Memberships	22,500	-	0.0%
Budget Contingency	25,000	-	0.0%
Other Expenses/Missing Back up	-	-	0.0%
Third Party Expenditures	3,500	-	0.0%
State Special Education			
Salaries	481,947	10,565	2.2%
Benefits	154,223	1,564	1.0%
Other	14,300	3,636	25.4%
ADSIS			
Salaries	25,657	-	0.0%
Benefits	8,210	-	0.0%
Other	-	-	0.0%

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**St. Cloud Math and Science Academy
St. Cloud, MN
Statement of Revenues and Expenditures
August 31, 2022**

	FY 2022 Original Budget 266 ADM	Months: 2 Year to Date Activity	16.67% Percent of Revised Budget
Federal Programs			
Federal Title I	113,201	1,558	1.4%
Federal Title II	21,900	-	0.0%
Federal Title III	31,400	-	0.0%
Federal Title IV	-	-	0.0%
Federal Special Education	36,380	1,117	3.1%
Federal CEIS	8,664	-	0.0%
Federal GEER/ESSER	650,000	21,657	3.3%
Transfer to food service fund	13,195	-	0.0%
Total expenditures	\$ 4,718,543	\$ 369,771	7.8%
General fund net income	\$ 4,291	\$ 295,663	
Food Services Fund - 02			
Revenues			
State Revenues	\$ 4,400	\$ -	0.0%
Federal Revenues	216,800	0	0.0%
Transfer from General Fund	13,195		0.0%
Total revenues	\$ 234,395	\$ -	0.0%
Expenditures			
Salaries and Wages	\$ 20,595	\$ 3,260	15.8%
Employee Benefits	3,100	874	28.2%
Purchased Services	100	-	0.0%
Supplies and Materials (Inc. Food and Milk)	210,500	953	0.5%
Equipment	-	-	0.0%
Dues and Memberships	100	-	0.0%
Total Expenditures	\$ 234,395	\$ 5,087	2.2%
Food Services Fund Net Income	\$ -	\$ (5,087)	

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St. Cloud Math and Science Academy
St. Cloud, MN
Statement of Revenues and Expenditures
August 31, 2022

	FY 2022 Original Budget 266 ADM	Months: 2 Year to Date Activity	16.67% Percent of Revised Budget
Total All Funds			
Revenues			
State Revenues	\$ 3,857,089	\$ 641,098	16.6%
Federal Revenues	1,078,345	24,332	2.3%
Local Revenues	21,795	4	0.0%
Total Revenues	\$ 4,957,229	\$ 665,433	13.4%
Expenditures			
Salaries and Wages	\$ 2,198,325	\$ 128,353	5.8%
Employee Benefits	712,533	34,400	4.8%
Purchased Services	694,840	116,995	16.8%
Supplies and Materials	404,400	64,599	16.0%
Equipment	17,000	6,180	36.4%
Grants and Other Costs	925,840	24,332	2.6%
Total Expenditures	\$ 4,952,938	\$ 374,858	7.6%
Total Revenues All Funds	\$ 4,957,229	\$ 665,433	13.4%
Total Expenditures All Funds	\$ 4,952,938	\$ 374,858	7.6%
Net Income - All Funds	\$ 4,291	\$ 290,576	
Beginning Fund Balance, All Funds, July 1, 2022	\$ 1,583,982	\$ 1,583,982	
Projected Fund Balance, All Funds, June 30, 2023	\$ 1,588,273	\$ 1,874,557	
Projected Fund Balance Percentage	32%		

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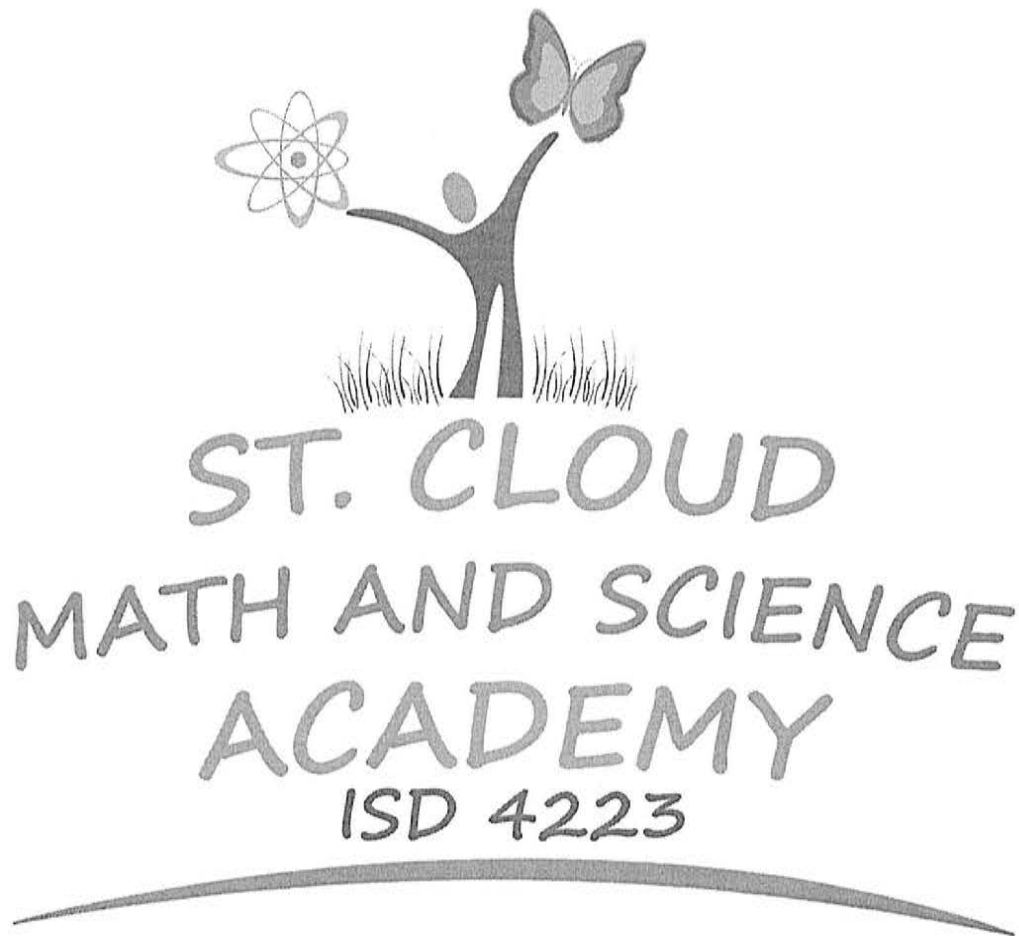
**St. Cloud Math and Science Academy
Cash Flow Projection Summary
2022-2023 School Year**

Period Ending	Cash Inflows (Revenues)			Total Receipts	Cash Outflows (Expenditures)			Cash Balance
	State Aid Payments	Federal Aid Payments	Other Receipts		Salaries (Cash flow budgeted at Gross but updated at Net)	Other Expenses Actual Includes Benefits (Tax Payments, PERA, TRA) and AP	Total Expenses	
Jul 31	269,785	-	91	289,742	108,481	228,089	\$ 336,571	\$ 964,939
Aug 31	270,110	-	4	379,597	107,126	187,210	294,335	918,111
Sept 30	289,282	-	1,816	448,525	183,194	229,551	412,745	1,003,372
Oct 31	289,282	242,628	1,816	691,152	183,194	229,551	412,745	1,039,152
Nov 30	289,282	-	1,816	409,168	183,194	229,551	412,745	1,317,560
Dec 31	289,282	-	1,816	354,069	183,194	229,551	412,745	1,313,983
Jan 31	289,282	242,628	1,816	549,468	183,194	229,551	412,745	1,255,307
Feb 28	289,282	-	1,816	298,969	183,194	229,551	412,745	1,392,030
Mar 31	289,282	-	1,816	298,969	183,194	229,551	412,745	1,278,255
Apr 30	289,282	242,628	1,816	541,597	183,194	229,551	412,745	1,164,479
May 31	289,282	-	1,816	298,969	183,194	229,551	412,745	1,293,331
June 30	289,282	242,628	1,816	541,597	183,194	229,551	412,745	1,179,556
Projected	3,471,380	970,511	21,795	787,134	2,198,325	2,754,613	4,952,938	1,308,408
Totals	3,432,712	970,511	18,258	5,101,822	2,047,544	2,710,810	4,758,354	

Assumptions: 10% State Aid Holdback

This cash flow projection is to be used only to show that if we follow our working budget for the year that we will not encounter cash flow issues and that we will be able to maintain normal operations. It is not meant to be used to accurately predict what expenditures will be incurred in the short-term. Due to the manner in which MDE regulates the funding, abrupt changes may occur in the amounts of the payments. However, the total amount of the state aids should be reasonable given a stable budget.

Management has elected to omit substantially all disclosures, government-wide financial statements and required supplementary information. No CPA provides any assurance on these financial statements.



St. Cloud Math & Science Academy
St. Cloud, MN
District 4223

Supplemental Information

August 31, 2022

Reviewed by:
Bridget Merrill-Myhre, CPA

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CHECK DATE	CHECK NUMBER	CHECK VENDOR	INVOICE DESCRIPTION	AMOUNT
08/04/2022	2341	BCA	Background check fee	15.00
08/08/2022	2342	BCA	Background check fee	30.00
08/15/2022	202200083	ESI Billing Trust	Payroll accrual	500.00
08/15/2022	202200084	Further	Payroll accrual	623.97
08/15/2022	202200085	Further	Payroll accrual	1,916.67
08/15/2022	202200086	Horace Mann Life Ins	Payroll accrual	465.00
08/15/2022	202200087	Horace Mann Life Ins	Payroll accrual	35.00
08/15/2022	202200090	Horace Mann Life Ins	Payroll accrual	200.00
08/15/2022	202200088	Internal Revenue Ser	Payroll accrual	150.00
08/15/2022	202200089	Internal Revenue Ser	Payroll accrual	5,556.40
08/15/2022	202200091	Internal Revenue Ser	Payroll accrual	4,714.42
08/15/2022	202200092	Internal Revenue Ser	Payroll accrual	1,102.57
08/15/2022	202200093	Internal Revenue Ser	Payroll accrual	4,714.42
08/15/2022	202200094	Internal Revenue Ser	Payroll accrual	1,102.57
08/15/2022	202200095	MN Dept of Revenue	Payroll accrual	3,099.47
08/15/2022	202200096	Public Employees Ret	Payroll accrual	753.54
08/15/2022	202200097	Public Employees Ret	Payroll accrual	869.48
08/15/2022	202200098	Teachers Retirement	Payroll accrual	0.00
08/15/2022	202200099	Teachers Retirement	Payroll accrual	4,773.74
08/15/2022	202200100	Teachers Retirement	Payroll accrual	12.06
08/15/2022	202200101	Teachers Retirement	Payroll accrual	5,442.07
08/15/2022	202200102	Teachers Retirement	Payroll accrual	13.75
08/16/2022	99991291	Rupp, Anderson, Squi	Legal Services: May 2022	1,653.00
08/16/2022	202200103	BerganKDV Outsourced	Financial management and accounting services-July 2022	5,692.00
08/16/2022	202200108	Central Locksmiths I	Keys for shed	19.25
08/16/2022	202200107	Hemker Park & Zoo	Summer School field trip 07/21/22	962.00
08/16/2022	202200104	McGraw Hill, LLC	REVEAL MATH COURSE 2	798.70
08/16/2022	202200105	McGraw Hill, LLC	STUDY SYNC GRADE 7	1,174.06
08/16/2022	202200106	McGraw Hill, LLC	DONALD BEAR READING WONDERS GRADE 3	547.70
08/16/2022	202200109	Sherwin Williams	Paint & supplies	251.10
08/22/2022	2344	BCA	Background check fee	15.00
08/22/2022	2343	BCA	Background check fee	75.00
08/22/2022	2393	BCA	Background check fee	15.00
08/26/2022	99991292	Utter, Terry	Student Transportation 6/14-6/16, 6/21-6/23, 6/28/22	60.60
08/26/2022	202200113	Central Locksmiths I	Keys for shed	8.25
08/26/2022	202200114	cmERDC	Usage Charges	152.98
08/26/2022	202200112	Kraus-Anderson Insur	Premier HR-September 2022	250.00
08/26/2022	202200116	Menards - St. Cloud	Facility Supplies	271.68
08/26/2022	202200117	Menards - St. Cloud	Facility Supplies	191.84
08/26/2022	202200115	Safeguard Security I	Monthly Fire Alarm Monitoring w/Service Plan (August)	39.95
08/26/2022	202200118	Scholastic	FY23 Classroom Magazines	1,844.92
08/26/2022	202200111	SpEd Forms, Inc.	FY23 SPED Forms & MA Forms	2,153.75
08/26/2022	202200110	Utter, Terry	"Student Transportation 7/19, 7/20, 7/26/22"	36.00
08/29/2022	202101158	Hemker Park & Zoo	Student field trip 05/11/22	-481.00
08/30/2022	202200178	BerganKDV Outsourced	Financial management and accounting services-August 2022	5,692.00
08/30/2022	202200180	BerganKDV Technology	Billable services	536.25
08/30/2022	202200181	Generation Genius In	School Plan Subscription (Science & Math)	1,295.00

CHECK DATE	CHECK NUMBER	CHECK VENDOR	INVOICE DESCRIPTION	AMOUNT
08/30/2022	202200182	GIS Benefits	Voluntary Insurance Premiums: September	3,310.65
08/30/2022	202200177	Hengel Distributor L	July Milk	420.00
08/30/2022	202200176	Laurel Leaf Yoga & R	Yoga for Workshop 9/1/22	150.00
08/30/2022	202200179	Menards - St. Cloud	Facility Supplies	415.92
08/31/2022	202200166	18th Street Campus,	August Rent	36,945.00
08/31/2022	202200165	18th Street Campus,	CAM Estimate	914.00
08/31/2022	202200158	Accident Fund	FY23 Workers Comp Coverage-Policy #AF WCP 100039863 01	6,602.50
08/31/2022	202200159	Adobe Systems Inc	Acrobat Pro DC	14.99
08/31/2022	2399	Affordable Signs	Gym sign	2,054.33
08/31/2022	202200167	Aflac	Premiums	451.90
08/31/2022	2396	BCA	Background check fee	15.00
08/31/2022	202200171	Bill.com	Monthly subscription fee	93.86
08/31/2022	202200169	Charter Communicatio	Internet & Voice Services	319.96
08/31/2022	202200174	Cintas	Facility Services	652.96
08/31/2022	202200175	Deerwood Bank	Positive Pay Fee	35.00
08/31/2022	202200156	Dell Financial Servi	Computer rental August 2022	437.55
08/31/2022	202200119	ESI Billing Trust	Payroll accrual	500.00
08/31/2022	202200120	Further	Payroll accrual	582.30
08/31/2022	202200161	Hanover Insurance Gr	Commerical Umbrella & Package Policies	1,458.92
08/31/2022	202200160	Healthiest You c/o T	Healthcare App	400.00
08/31/2022	202200121	Horace Mann Life Ins	Payroll accrual	465.00
08/31/2022	202200122	Horace Mann Life Ins	Payroll accrual	35.00
08/31/2022	202200123	Horace Mann Life Ins	Payroll accrual	150.00
08/31/2022	202200124	Internal Revenue Ser	Payroll accrual	150.00
08/31/2022	202200125	Internal Revenue Ser	Payroll accrual	5,272.84
08/31/2022	202200126	Internal Revenue Ser	Payroll accrual	4,500.10
08/31/2022	202200127	Internal Revenue Ser	Payroll accrual	1,052.45
08/31/2022	202200128	Internal Revenue Ser	Payroll accrual	4,500.10
08/31/2022	202200129	Internal Revenue Ser	Payroll accrual	1,052.45
08/31/2022	202200168	Kraus-Anderson Insur	Premier HR	250.00
08/31/2022	202200130	MN Dept of Revenue	Payroll accrual	3,108.13
08/31/2022	202200164	Nokomis Energy	Community Solar	511.97
08/31/2022	202200157	PreferredOne Insuran	Health Benefits	13,766.10
08/31/2022	202200131	Public Employees Ret	Payroll accrual	400.61
08/31/2022	202200132	Public Employees Ret	Payroll accrual	462.24
08/31/2022	202101231	SAM'S CLUB	Food Service Supplies-Lunch trays	-15.44
08/31/2022	202200163	T-Mobile	Mobile Hotspots for DL	540.00
08/31/2022	202200133	Teachers Retirement	Payroll accrual	0.00
08/31/2022	202200134	Teachers Retirement	Payroll accrual	4,892.98
08/31/2022	202200135	Teachers Retirement	Payroll accrual	5,577.98
08/31/2022	202200162	Wells Fargo Financia	Copier Lease Payment	145.68
08/31/2022	202200172	West Central Sanitat	August - Waste & Recycling Services	512.46
08/31/2022	202200170	Xcel Energy	Electricity & Natural Gas Services (6/29/22-7/30/22)	2,888.25
08/31/2022	202200173	Zoom Video Communica	Yearly Subscription Renewal	2,790.00
			Totals for checks	168,128.90

FUND SUMMARY

<u>FUND</u>	<u>DESCRIPTION</u>	<u>BALANCE SHEET</u>	<u>REVENUE</u>	<u>EXPENSE</u>	<u>TOTAL</u>
01	GENERAL FUND	85,336.88	0.00	81,498.38	166,835.26
02	Food Service Fd	889.08	0.00	404.56	1,293.64
***	Fund Summary Totals ***	86,225.96	0.00	81,902.94	168,128.90

***** End of report *****

Batch	Post Date	Acct Nbr	Description	Amount
22-50004	08/11/2022	01 A 122 00	FIN 170 Draw	13,185.50
22-50004	08/11/2022	02 A 121 00	FY21-22 State Special Milk Funds	3.20
22-50004	08/11/2022	02 A 121 00	FY21-22 State School Lunches Funds	156.12
22-50004	08/11/2022	02 A 122 00	FY21-22 Breakfast CFDA Funds	1,294.68
22-50004	08/11/2022	02 A 122 00	FY21-22 Free & Reduced Lunches Funds	5,698.56
22-50004	08/11/2022	02 A 122 00	FY22 Fresh Fruit & Veggies SY 1920	634.92
22-50002	08/15/2022	01 R 005 000 000 000 211	FY22-23 General Education Aid	135,054.55
22-50003	08/30/2022	01 A 121 00	FY21-22 SPED Charter Aid	38,069.08
22-50003	08/30/2022	01 A 121 00	FY21-22 General Education Aid	48,830.86
22-50003	08/30/2022	01 A 121 00	FY21-22 Charter School Lease Aid	1,028.47
22-50003	08/30/2022	01 A 121 00	FY21-22 LT Facility Maintenance Aid	148.69
22-50003	08/30/2022	01 A 121 00	FY21-22 Literacy Incentive Aid	432.64
22-50003	08/30/2022	01 R 005 000 000 000 211	FY22-23 General Education Aid	10,874.26
22-50003	08/30/2022	01 R 005 000 000 740 360	FY22-23 SPED Charter Aid	124,180.89
22-50005	08/31/2022	01 R 005 000 000 000 092	Interest: August 2022	4.08
Total for Cash Receipts				379,596.50

FUND SUMMARY

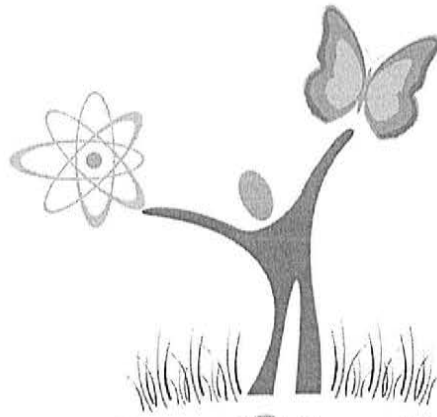
<u>FUND</u>	<u>DESCRIPTION</u>	<u>BALANCE SHEET</u>	<u>REVENUE</u>	<u>EXPENSE</u>	<u>TOTAL</u>
01	GENERAL FUND	101,695.24	270,113.78	0.00	371,809.02
02	Food Service Fd	7,787.48	0.00	0.00	7,787.48
***	Fund Summary Totals ***	109,482.72	270,113.78	0.00	379,596.50

***** End of report *****

Post Date Acct Nbr Description Amount

Total for Journal Entries 0.00

No JE's for August



ST. CLOUD
MATH AND SCIENCE
ACADEMY
ISD 4223

St. Cloud Math & Science Academy
St. Cloud, MN
District 4223

Financial Report

August 31, 2022

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Prepared by:
Bridget Merrill-Myhre, CPA
Outsourced Controller

St. Cloud Math & Science Academy
St. Cloud, MN
August 31, 2022
Table of Contents

Executive Summary	3
Dashboard	4
Balance Sheet	6
Statement of Revenues and Expenditures	7
Cash Flow Projection	11

These financial statements are prepared in a modified format in that they exclude footnotes and required supplementary information in order to be considered a full set of financial statements. The excluded portions will be included in the fiscal year end audited financial statements. The accompanying financial statements of the School were not subjected to an audit, review, or compilation engagement by BerganKDV and, accordingly, we do not express an opinion, a conclusion, nor provide any assurance on them.

St. Cloud Math & Science Academy
St. Cloud, Minnesota
August 31, 2022
Executive Summary

Summary of Key Financial Indicators

- * Average Daily Membership (ADM) Overview –
 - o Original Budget: 266 ADM
 - o Revised Budget: TBD
 - o Actual: TBD
- * The School's current original budget projects a net surplus for the year of \$4,291. A projected cumulative fund balance of \$1,588,273 or 32% of expenditures at fiscal year-end.
- * Projected Days Cash on Hand for the projected fiscal year-end is 121 days. Above 30 days meets best practices.

Financial Statement Key Points

- * As of month-end, 16.7% of the year was complete.
- * Cash Balance as of the reporting period is \$1,003,372, up from \$950,049.37 the previous month.
- * Current year holdback estimated balance is \$101,203 as of the reporting period. The holdback amount is approximately 10% of total state aids. The remaining holdback amount will be paid back to the school in fiscal year 2024.
- * Revenues received at end of the reporting period – 13.4%
- * Expenditures disbursed at end of the reporting period – 7.6%
- * Nothing significant to mention on the Revenues and Expenditures this month, all is on track currently when comparing budget to actual.

Other Items

- * The Cash Flow will be looked at in more detail this Fall and an update will be forthcoming as enrollment and spending gets more consistent.
- * The FY22 annual audit is in process and field work is scheduled for October 17-19. Drafts should be available in early November for review.

St. Cloud Math and Science Academy
St. Cloud, MN
Financial Statements Dashboard
August 31, 2022

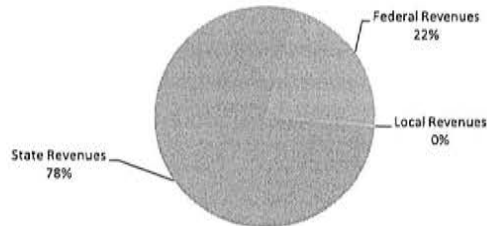
Financial Summary - Budgeted Amounts and Year to Date Activity

Resources to Operate Programs (Revenues):		Funds Used to Provide Programs and Services (Expenses):			Excess / Deficit
Original Budget	\$4,957,229		Original Budget	\$4,952,938	\$4,291
Year to Date	\$665,433	16.62%	Year to Date	\$374,858	\$290,576

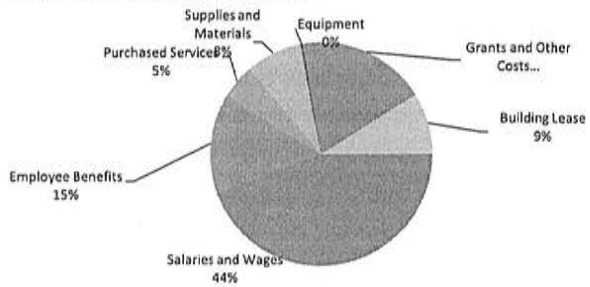


Budgets for the Year

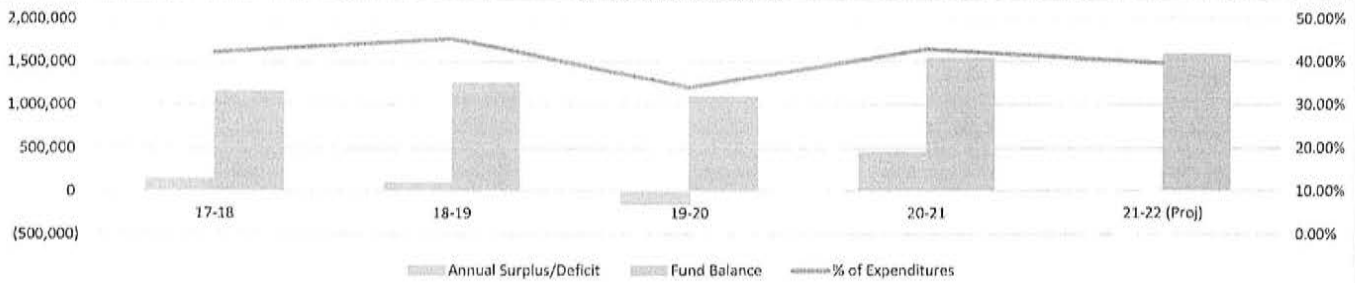
Where funds will come from to operate the school:



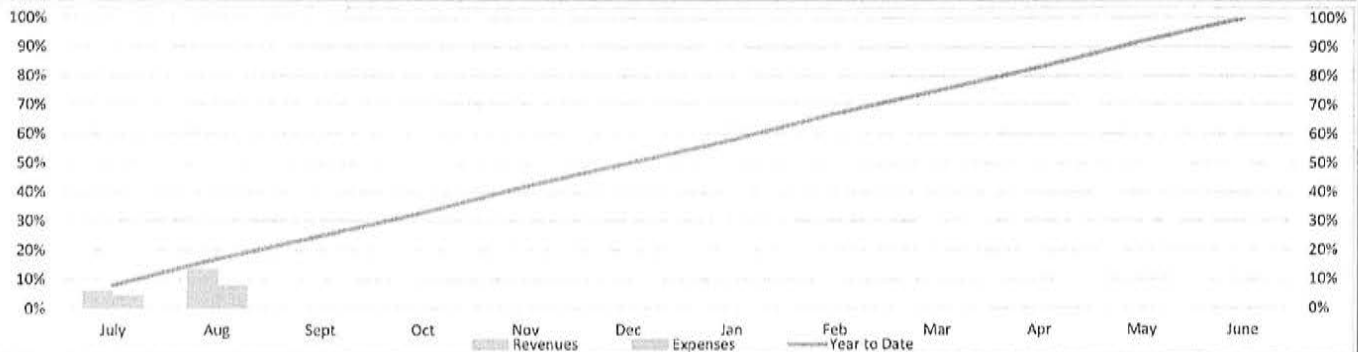
How the money is budgeted to be spent:

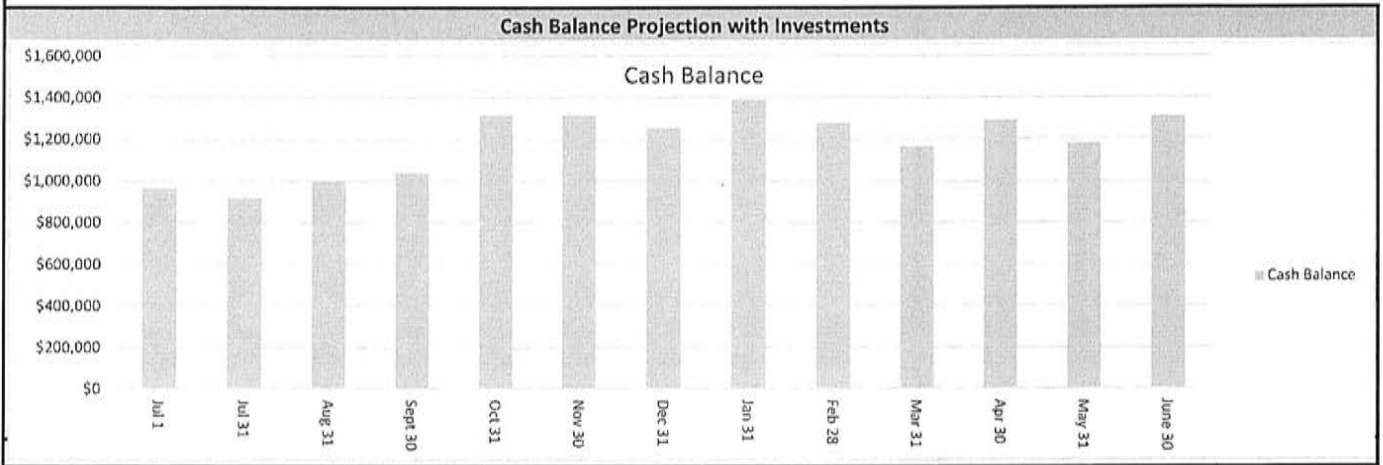
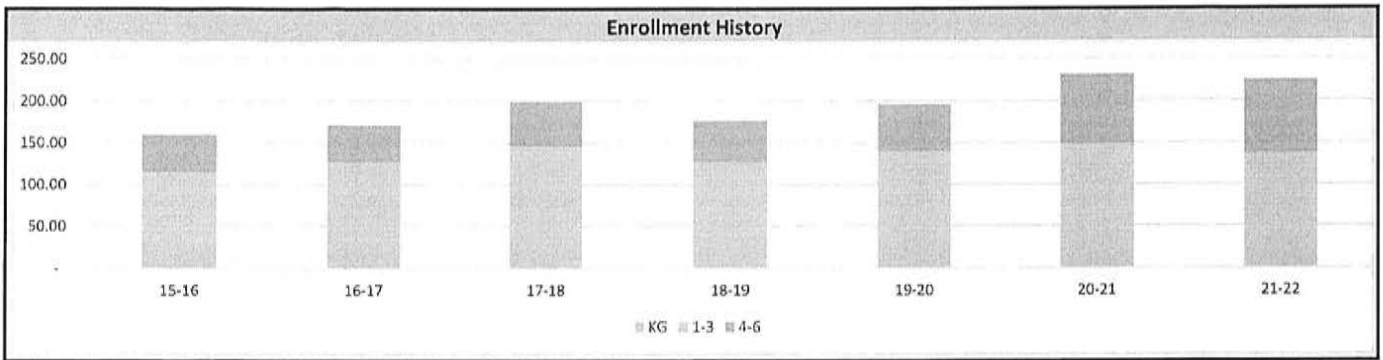


Fund Balance History



Current Year Financial Trend





St. Cloud Math and Science Academy
St. Cloud, MN
Balance Sheet
August 31, 2022

	Unaudited Balance June 30, 2022	Ending Balance
Assets		
Cash and Investments	\$ 964,939	\$ 1,003,372
Accounts Receivable	91	(0)
Due from Other Funds	-	-
State Aids Receivable	370,769	\$ 318,179
Current Year State Holdback Receivable		101,203
Federal Aids Receivable	432,739	416,365
Prepaid Expenses and Deposits	36,608	36,537
Total All Assets	\$ 1,805,147	\$ 1,875,656
Liabilities and Fund Balance		
Current liabilities		
Salaries and Wages Payable	\$ 159,113	\$ (0)
Accounts Payable	44,187	1,099
Payroll Deductions and Contributions (Owed)	17,865	0
Deferred Revenue	-	-
Total current liabilities	221,166	1,099
Fund balance		
Fund balance 07-01-2022	\$ 1,583,982	\$ 1,583,982
Net income to date	-	290,576
Total fund balance	1,583,982	1,874,557
Total liabilities and fund balance	\$ 1,805,147	\$ 1,875,656

Management has elected to omit substantially all disclosures, government-wide financial statements and required supplementary information.

No CPA provides any assurance on these financial statements.

St. Cloud Math and Science Academy
St. Cloud, MN
Statement of Revenues and Expenditures
August 31, 2022

	FY 2022 Original Budget 266 ADM	Months: 2 Year to Date Activity	16.67% Percent of Revised Budget
General Fund - 01			
Revenues			
State Revenues			
General Education Aid	\$ 2,808,514	\$ 415,714	14.8%
Charter School Lease Aid	354,780	-	0.0%
Long Term Facilities Maintenance Aid	35,640	-	0.0%
Literacy Incentive Aid	11,088	-	0.0%
School Land Trust Endowment Aid	9,680	-	0.0%
Special Education Aid	626,884	\$ 124,181	19.8%
Other State Aids	6,103	-	0.0%
Prior Year Adjustments	-	-00	0.0%
Estimated State Holdback Amount	-	101,203	0.0%
Total State Revenues	3,852,689	641,098	16.6%
Federal Revenues			
Federal Title I	113,201	1,558	1.4%
Federal Title II	21,900	-	0.0%
Federal Title III	31,400	-	0.0%
Federal Title IV	-	-	0.0%
Federal Special Education	36,380	1,117	3.1%
Federal CEIS	8,664	-	0.0%
Federal GEER/ESSER	650,000	21,657	3.3%
Total Federal Revenues	861,545	24,332	2.8%
Local Revenues			
Fees from Students	2,800	-	0.0%
Medical Assistance	4,000	-	0.0%
Contributions and Gifts, Grants	1,100	-	0.0%
E-Rate Revenues	-	-	0.0%
Sale of Equipment	-	0	0.0%
Miscellaneous Revenues	700	4	0.6%
Total local revenues	8,600	4	0.1%
Total Revenues	\$ 4,722,834	\$ 665,433	14.1%

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St. Cloud Math and Science Academy
St. Cloud, MN
Statement of Revenues and Expenditures
August 31, 2022

	FY 2022 Original Budget 266 ADM	Months: 2 Year to Date Activity	16.67% Percent of Revised Budget
Expenditures			
Salaries and Wages	\$ 1,670,126	\$ 114,528	6.9%
Employee Benefits	547,000	31,962	5.8%
Contracted Services	128,800	13,703	10.6%
Repairs and Technology Maintenance	6,400	689	10.8%
Communication Services	13,300	640	4.8%
Postage	500	195	39.1%
Utilities	49,700	8,815	17.7%
Property and Casualty Insurance	18,400	2,794	15.2%
Repairs and Maintenance	10,000	7,192	71.9%
Field Trip Transportation	1,000	36	3.6%
Travel and Conferences	7,300	5,404	74.0%
Field Trip Admissions	500	-	0.0%
Building Lease	443,340	73,890	16.7%
Other Rentals and Leases	1,200	-	0.0%
Office Supplies/General Supplies	25,500	3,915	15.4%
Maintenance Supplies	26,000	1,208	4.7%
Non-Instructional Software	20,500	12,184	59.4%
Instructional Software	30,600	25,392	83.0%
Instructional Supplies	36,600	2,170	5.9%
Noninstructional Technology	2,800	1,424	50.9%
Instructional Technology	30,200	17,257	57.1%
Textbooks and Workbooks	12,100	-	0.0%
Media/Library Resources	900	-	0.0%
Food	8,700	95	1.1%
Furniture and Other Equipment	17,000	5,013	29.5%
Principal on Capital Leases	-	1,166	0.0%
Dues and Memberships	22,500	-	0.0%
Budget Contingency	25,000	-	0.0%
Other Expenses/Missing Back up	-	-	0.0%
Third Party Expenditures	3,500	-	0.0%
State Special Education			
Salaries	481,947	10,565	2.2%
Benefits	154,223	1,564	1.0%
Other	14,300	3,636	25.4%
ADSIS			
Salaries	25,657	-	0.0%
Benefits	8,210	-	0.0%
Other	-	-	0.0%

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St. Cloud Math and Science Academy
St. Cloud, MN
Statement of Revenues and Expenditures
August 31, 2022

	FY 2022 Original Budget 266 ADM	Months: 2 Year to Date Activity	16.67% Percent of Revised Budget
Federal Programs			
Federal Title I	113,201	1,558	1.4%
Federal Title II	21,900	-	0.0%
Federal Title III	31,400	-	0.0%
Federal Title IV	-	-	0.0%
Federal Special Education	36,380	1,117	3.1%
Federal CEIS	8,664	-	0.0%
Federal GEER/ESSER	650,000	21,657	3.3%
Transfer to food service fund	13,195	-	0.0%
Total expenditures	\$ 4,718,543	\$ 369,771	7.8%
General fund net income	\$ 4,291	\$ 295,663	
Food Services Fund - 02			
Revenues			
State Revenues	\$ 4,400	\$ -	0.0%
Federal Revenues	216,800	0	0.0%
Transfer from General Fund	13,195		0.0%
Total revenues	\$ 234,395	\$ -	0.0%
Expenditures			
Salaries and Wages	\$ 20,595	\$ 3,260	15.8%
Employee Benefits	3,100	874	28.2%
Purchased Services	100	-	0.0%
Supplies and Materials (Inc. Food and Milk)	210,500	953	0.5%
Equipment	-	-	0.0%
Dues and Memberships	100	-	0.0%
Total Expenditures	\$ 234,395	\$ 5,087	2.2%
Food Services Fund Net Income	\$ -	\$ (5,087)	

Management has elected to omit substantially all disclosures, government-wide financial statements and required supplementary information.

No CPA provides any assurance on these financial statements.

St. Cloud Math and Science Academy
St. Cloud, MN
Statement of Revenues and Expenditures
August 31, 2022

	FY 2022 Original Budget 266 ADM	Months: 2 Year to Date Activity	16.67% Percent of Revised Budget
Total All Funds			
Revenues			
State Revenues	\$ 3,857,089	\$ 641,098	16.6%
Federal Revenues	1,078,345	24,332	2.3%
Local Revenues	21,795	4	0.0%
Total Revenues	\$ 4,957,229	\$ 665,433	13.4%
Expenditures			
Salaries and Wages	\$ 2,198,325	\$ 128,353	5.8%
Employee Benefits	712,533	34,400	4.8%
Purchased Services	694,840	116,995	16.8%
Supplies and Materials	404,400	64,599	16.0%
Equipment	17,000	6,180	36.4%
Grants and Other Costs	925,840	24,332	2.6%
Total Expenditures	\$ 4,952,938	\$ 374,858	7.6%
Total Revenues All Funds	\$ 4,957,229	\$ 665,433	13.4%
Total Expenditures All Funds	\$ 4,952,938	\$ 374,858	7.6%
Net Income - All Funds	\$ 4,291	\$ 290,576	
Beginning Fund Balance, All Funds, July 1, 2022	\$ 1,583,982	\$ 1,583,982	
Projected Fund Balance, All Funds, June 30, 2023	\$ 1,588,273	\$ 1,874,557	
Projected Fund Balance Percentage	32%		

Management has elected to omit substantially all disclosures, government-wide financial statements and required supplementary information.

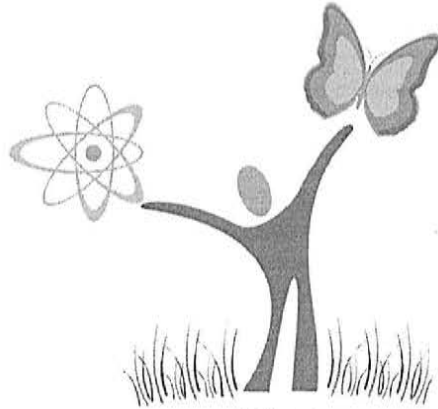
No CPA provides any assurance on these financial statements.

St. Cloud Math and Science Academy
Cash Flow Projection Summary
2022-2023 School Year

Period Ending	Cash Inflows (Revenues)			Total Receipts	Cash Outflows (Expenditures)			Cash Balance
	State Aid Payments	Federal Aid Payments	Other Receipts		Salaries (Cash flow budgeted at Gross but updated at Net)	Other Expenses Actual Includes Benefits (Tax Payments, PERA, TRA) and AP	Total Expenses	
Jul 31	269,785	-	91	289,742	108,481	228,089	\$ 336,571	\$ 964,939
Aug 31	270,110	-	4	379,597	107,126	187,210	294,335	1,003,372
Sept 30	289,282	-	1,816	448,525	183,194	229,551	412,745	1,039,152
Oct 31	289,282	242,628	1,816	691,152	183,194	229,551	412,745	1,317,560
Nov 30	289,282	-	1,816	409,168	183,194	229,551	412,745	1,313,983
Dec 31	289,282	-	1,816	354,069	183,194	229,551	412,745	1,255,307
Jan 31	289,282	242,628	1,816	549,468	183,194	229,551	412,745	1,392,030
Feb 28	289,282	-	1,816	298,969	183,194	229,551	412,745	1,278,255
Mar 31	289,282	-	1,816	298,969	183,194	229,551	412,745	1,164,479
Apr 30	289,282	242,628	1,816	541,597	183,194	229,551	412,745	1,293,331
May 31	289,282	-	1,816	298,969	183,194	229,551	412,745	1,179,556
June 30	289,282	242,628	1,816	541,597	183,194	229,551	412,745	1,308,408
Projected	3,471,380	970,511	21,795	2,198,325	2,198,325	2,754,613	4,952,938	
Totals	3,432,712	970,511	18,258	5,101,822	2,047,544	2,710,810	4,758,354	1,308,408

Assumptions: 10% State Aid Holdback

This cash flow projection is to be used only to show that if we follow our working budget for the year that we will not encounter cash flow issues and that we will be able to maintain normal operations. It is not meant to be used to accurately predict what expenditures will be incurred in the short-term. Due to the manner in which MDE regulates the funding, abrupt changes may occur in the amounts of the payments. However, the total amount of the state aids should be reasonable given a stable budget.



ST. CLOUD
MATH AND SCIENCE
ACADEMY
ISD 4223

St. Cloud Math & Science Academy
St. Cloud, MN
District 4223

Supplemental Information

July 31, 2022

Reviewed by:
Bridget Merrill-Myhre, CPA

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CHECK DATE	CHECK NUMBER	VENDOR	INVOICE DESCRIPTION	AMOUNT
07/01/2022	2339	Affordable Signs	Gym sign	1,782.50
07/11/2022	202200002	Dakota Academic Cons	FY23 E-Rate Consulting Services	1,050.00
07/11/2022	202200003	Project Lead The Way	FY23 PLTW Launch & Gateway Participation Fee	1,900.00
07/11/2022	202200004	Skyward Inc	FY23 Financial Management Software License-Payroll Module 7.1.22-6.30.23	4,608.45
07/11/2022	202200005	Susi Epperson Consul	Grants 4 Schools Conference 8/4 & 8/5/2022	350.00
07/15/2022	202200025	ESI Billing Trust	Payroll accrual	500.00
07/15/2022	202200026	Further	Payroll accrual	623.97
07/15/2022	202200027	Further	Payroll accrual	83.33
07/15/2022	202200028	Horace Mann Life Ins	Payroll accrual	465.00
07/15/2022	202200029	Horace Mann Life Ins	Payroll accrual	35.00
07/15/2022	202200030	Horace Mann Life Ins	Payroll accrual	100.00
07/15/2022	202200031	Internal Revenue Ser	Payroll accrual	150.00
07/15/2022	202200032	Internal Revenue Ser	Payroll accrual	6,087.11
07/15/2022	202200033	Internal Revenue Ser	Payroll accrual	5,032.86
07/15/2022	202200034	Internal Revenue Ser	Payroll accrual	1,177.04
07/15/2022	202200035	Internal Revenue Ser	Payroll accrual	5,032.86
07/15/2022	202200036	Internal Revenue Ser	Payroll accrual	1,177.04
07/15/2022	202200037	MN Dept of Revenue	Payroll accrual	3,334.64
07/15/2022	202200038	Public Employees Ret	Payroll accrual	1,001.80
07/15/2022	202200039	Public Employees Ret	Payroll accrual	1,155.99
07/15/2022	202200040	Teachers Retirement	Payroll accrual	0.00
07/15/2022	202200041	Teachers Retirement	Payroll accrual	4,920.79
07/15/2022	202200042	Teachers Retirement	Payroll accrual	5,609.69
07/22/2022	202200081	BerganKDV Ltd.	Payroll Services	75.00
07/26/2022	99991274	A Maze'n Farmyard	Summer School Field Trip (85 & \$8 each)	680.00
07/26/2022	99991275	Arrow Ace Hardware	Facility Supplies	21.54
07/26/2022	99991275	Arrow Ace Hardware	Facility Supplies	0.70
07/26/2022	99991275	Arrow Ace Hardware	Facility Supplies	55.96
07/26/2022	99991276	cmERDC	Copier Count	411.74
07/26/2022	99991276	cmERDC	Copier Agreement	411.74
07/26/2022	99991277	FaceTime Business Re	Poster board for marketing	105.00
07/26/2022	99991278	Floral Arts Inc.	Sympathy flowers for staff member	100.00
07/26/2022	99991279	McGraw Hill, LLC	Math Curriculum Subscriptions	8,472.62
07/26/2022	99991279	McGraw Hill, LLC	DONALD BEAR READING WONDERS GRADE 5	683.10
07/26/2022	99991279	McGraw Hill, LLC	Credit dated 10/06/21	-371.33
07/26/2022	99991280	Menards - St. Cloud	Facility Supplies	104.99
07/26/2022	99991280	Menards - St. Cloud	Facility Supplies	76.32
07/26/2022	99991281	Schrup, Myra	Nurse Consulting Services: 3/21/22-6/29/22 (5.75 hrs @ \$70/hr)	402.50
07/26/2022	99991282	Sherwin Williams	Paint & supplies	261.64
07/26/2022	99991282	Sherwin Williams	Paint & supplies	85.92
07/26/2022	99991282	Sherwin Williams	Paint & supplies	6.20
07/26/2022	99991283	TriMark	Janitorial Supplies	541.40
07/26/2022	99991284	Vacuum Center & Sewi	Gym floor scrubber	3,959.99
07/26/2022	202200001	Bill.com	Monthly subscription fee	57.05
07/28/2022	99991285	Access Corp	Shredding Service	84.50
07/28/2022	99991286	Hengel Distributor L	June Milk	663.00

CHECK DATE	CHECK NUMBER	VENDOR	INVOICE DESCRIPTION	AMOUNT
07/28/2022	99991287	Menards - St. Cloud	Facility Supplies	64.86
07/28/2022	99991288	Spanier Bus Service,	Bus Transportation Services: June 2022	13,261.00
07/28/2022	99991289	Stearns County Histo	Summer Field Trip	105.00
07/28/2022	202200082	TeachersPayTeachers	Teacher curriculum	50.86
07/29/2022	202200064	ESI Billing Trust	Payroll accrual	500.00
07/29/2022	202200065	Further	Payroll accrual	623.97
07/29/2022	202200066	Horace Mann Life Ins	Payroll accrual	465.00
07/29/2022	202200068	Horace Mann Life Ins	Payroll accrual	35.00
07/29/2022	202200067	Horace Mann Life Ins	Payroll accrual	100.00
07/29/2022	202200069	Internal Revenue Ser	Payroll accrual	150.00
07/29/2022	202200070	Internal Revenue Ser	Payroll accrual	4,793.33
07/29/2022	202200071	Internal Revenue Ser	Payroll accrual	4,271.52
07/29/2022	202200072	Internal Revenue Ser	Payroll accrual	999.01
07/29/2022	202200073	Internal Revenue Ser	Payroll accrual	4,271.52
07/29/2022	202200074	Internal Revenue Ser	Payroll accrual	999.01
07/29/2022	202200075	MN Dept of Revenue	Payroll accrual	2,720.73
07/29/2022	202200076	Public Employees Ret	Payroll accrual	728.22
07/29/2022	202200077	Public Employees Ret	Payroll accrual	840.26
07/29/2022	202200078	Teachers Retirement	Payroll accrual	0.00
07/29/2022	202200079	Teachers Retirement	Payroll accrual	4,292.03
07/29/2022	202200080	Teachers Retirement	Payroll accrual	4,892.88
07/31/2022	202200007	Arrow Ace Hardware	Facility Supplies	8.59
07/31/2022	202200008	EdClub Inc	TypingClub student licenses	119.50
07/31/2022	202200014	Illuminate Education	FY23 FastBridge Assessment System Annual Subscription	2,062.50
07/31/2022	202200015	Illuminate Education	eduCLIMBER-Training & implementation	17,500.00
07/31/2022	202200006	ISCorp	FY23 Service Bureau Subscription Fee	3,000.00
07/31/2022	202200011	MobyMax, LLC	FY23 MobyMax ALL Schoolwide License	3,495.00
07/31/2022	202200013	Safeguard Security I	Monthly Fire Alarm Monitoring w/Service Plan (July)	39.95
07/31/2022	202200012	Sherwin Williams	Paint brushes & tape	41.07
07/31/2022	202200009	Vacuum Center & Sewi	Gym floor scrubber pads	89.98
07/31/2022	202200010	Vacuum Center & Sewi	Gym floor scrubber belt	35.88
07/31/2022	202200051	18th Street Campus,	CAM Estimate	914.00
07/31/2022	202200050	18th Street Campus,	August Rent	36,945.00
07/31/2022	202200046	Adobe Systems Inc	Acrobat Pro DC	14.99
07/31/2022	202200055	Aflac	Premiums	451.90
07/31/2022	202200056	Charter Communicatio	Internet & Voice Services	319.96
07/31/2022	202200060	Cintas	Facility Services	668.55
07/31/2022	202200057	City of St. Cloud	Water and sewer charges (4/6/22-6/6/22)	1,512.41
07/31/2022	202200061	Deerwood Bank	Positive Pay Fee	35.00
07/31/2022	202200044	Dell Financial Servi	Computer rental July 2022	437.55
07/31/2022	202200045	Facebook	Advertising	8.23
07/31/2022	202200063	GIS Benefits	Voluntary Life Insurance Premiums: August	2,816.92
07/31/2022	202200062	GIS Benefits	Voluntary Life Insurance Premiums: July	2,621.41
07/31/2022	202200047	Hanover Insurance Gr	Commerical Umbrella & Package Policies	1,335.18
07/31/2022	202200048	Healthiest You c/o T	Healthcare App	400.00
07/31/2022	202200054	Nokomis Energy	Community Solar	1,749.61

<u>CHECK</u>	<u>CHECK</u>	<u>INVOICE</u>		
<u>DATE</u>	<u>NUMBER</u>	<u>VENDOR</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
07/31/2022	202200053	Old Hickory Building	Storage Shed	3,330.00
07/31/2022	202200043	PreferredOne Insuran	Health Benefits	13,766.10
07/31/2022	202200052	T-Mobile	Mobile Hotspots for DL	540.00
07/31/2022	202200049	Wells Fargo Financia	Copier Lease Payment	145.68
07/31/2022	202200058	West Central Sanitat	July - Waste & Recycling Services	326.58
07/31/2022	202200059	Xcel Energy	Electricity & Natural Gas Services (5/30/22-6/30/22)	1,313.68
			Totals for checks	203,277.07

FUND SUMMARY

<u>FUND</u>	<u>DESCRIPTION</u>	<u>BALANCE SHEET</u>	<u>REVENUE</u>	<u>EXPENSE</u>	<u>TOTAL</u>
01	GENERAL FUND	85,794.93	-371.33	116,259.47	201,683.07
02	Food Service Fd	931.00	0.00	663.00	1,594.00
***	Fund Summary Totals ***	86,725.93	-371.33	116,922.47	203,277.07

***** End of report *****

Batch	Post Date	Acct Nbr	Description	Amount
22-50001	07/13/2022	01 E 010 605 000 000 401	Check was returned-order cancelled Orig	91.47
21-00033	07/15/2022	01 R 005 000 000 000 211	FY22-23 General Education Aid	121,731.13
21-00035	07/21/2022	01 A 122 00	FIN 170 Funds	19,865.53
21-00036	07/29/2022	01 R 005 000 000 000 211	FY22-23 General Education Aid	148,054.10
			Total for Cash Receipts	289,742.23

FUND SUMMARY

<u>FUND</u>	<u>DESCRIPTION</u>	<u>BALANCE SHEET</u>	<u>REVENUE</u>	<u>EXPENSE</u>	<u>TOTAL</u>
01	GENERAL FUND	19,865.53	269,785.23	91.47	289,742.23
***	Fund Summary Totals ***	19,865.53	269,785.23	91.47	289,742.23

***** End of report *****

Post Date	Acct Nbr	Description	Amount
07/13/2022	01 E 010 605 000 000 401	Posterguard.com Refund Rec 7.13.22	91.47
07/13/2022	01 A 115 00	Posterguard.com Refund Rec 7.13.22	-91.47
Total for Journal Entries			0.00